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Mercantile Summary.

COULTER & CAMPBELL's brass and copper works, in Toronto, were damaged last week to the extent of \$4,000 by fire; insured.

MR. H. A. EDWARDS, of Caribou, Me., and M. H. Whittier, of Los Angeles, Cal., are trying to organize a company to operate St. Joseph, N.B., oil wells.

JOHN L. PECK, and J. Nelson Smith, of Moncton, N.B., who purchased the Albert Mines a short time ago for \$15,000, have bonded the property to United States capitalists for \$40,000. A two foot vein of albertite, it is said, has been struck on the property.

A COMPANY has been organized in Detroit, Mich., with a capital of \$800,000, under the title of the Great Lakes Paper Mills Company. It will build mills at the Michigan Soo, with a capacity of 125 tons per day, receiving power from the new canal. Mr. Francis H. Clergue is the prime mover in the enterprise.

THE Arlington Mines, Limited, Slocan, B.C., held its annual meeting last week and re-elected the old board of directors, as follows: President, R. P. Rithet; secretary, John Lawson; managing director, Frank J. Collom; executive board, R. P. Rithet, A. B. Williams, John Lawson, Thomas Birney, W. A. Macdonald, and J. Frank Collom. New machinery is being installed for treating the ore.

THE Canadian Otis Elevator Company, Limited, Hamilton, have elected officers, as follows: President, W. D. Baldwin; vice-president and general manager, H. P. Douglas; secretary and treasurer, Stuart Strathy, auditor, W. G. McCune; directors, W. D. Baldwin, New York; W. G. McCune, New York; Joseph Wright, Toronto; Watson Jack, Montreal; and H. P. Douglas, Hamilton.

For many years the quarry in Malden Township, near Amherstburg, has been distinguished for the quality of its limestone. It has come into active demand of late, and from an output of 10,000 tons in 1900 and 22,000 tons last year, it is expected to produce 30,000 tons this year. Not only regular course building stone, but crushed stone is regularly in request, and fifty cars of stone dust have been given to the town. Steam hoists, modern drills, and other new machinery make the Amherstburg quarry an active and we presume, valuable property.

DELORIMIER (Montreal) council has made a contract with the Montreal Light, Heat and Power Company, whereby the latter obtains exclusive rights for thirty years (or so long as the contract with the city of Montreal remained in force), to supply gas to the corporation and private consumers on the same conditions as in the city. The price for street lamps will be \$17 per annum for each lamp, and private consumers will be charged \$1.20 per 1,000 feet for light and \$1 for heating purposes. The contract does not interfere with the present system of electric lighting, but applies merely to gas consumers.

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