

The NORTHERN ELECTRIC AND Manufacturing Co., Limited

MANUFACTURERS OF AND DEALERS IN

Electrical Apparatus and Supplies

OF EVERY DESCRIPTION

Special attention to

all classes of

METAL WORK

OFFICE, Bell Telephone Building, Notre Dame St
FACTORY, 371 Aqueeduct St.

MONTREAL

COLD STORAGE ON MODERN PRINCIPLES

The premises of the Toronto Cold Storage Company are being entirely remodelled, and will soon be in a condition to give the best possible service. - Inspection is invited. **Rates Furnished.**

THE TORONTO COLD STORAGE CO.,
W. HARRIS & CO., PROPRIETORS.
11 Church Street, - Toronto.
Telephone, Main 1831.

Sale of Debentures.

Newcastle Waterworks Debentures - - - \$60,000.00
Newcastle Electric Light Debentures - - - 16,000.00

INTEREST, four per cent., payable on presentation of yearly coupons at the Town Office, Newcastle, New Brunswick.

The issue of these Debentures is duly authorized by an Act of the New Brunswick Legislature passed in the year 1900, intitled "An Act relating to the Town of Newcastle," and an Act in amendment thereof passed in the present year.

Newcastle Waterworks Debentures will be dated the first day of June, 1902, and are composed of forty-five 40 year bonds of one thousand dollars each, and thirty 40 year bonds of five hundred Dollars each.

Newcastle Electric Light Debentures will be dated the first day of June, 1902, and are composed of sixteen 40 year bonds of one thousand dollars each.

Sealed tenders endorsed, "Tender for Waterworks Debentures," or "Tender for Electric Light Debentures," as the case may be, will be received by the Town Clerk until six o'clock in the afternoon of Thursday the fifteenth day of May next.

Bids to state the amount of Bonds wanted, and the amount of premium offered.

The money to be paid in Newcastle free of charge to the Town.

The Town does not bind itself to accept the highest or any tender.

Dated at Newcastle this 24th day of April, A.D. 1902.

R. T. D. AITKEN, Town Clerk,
NEWCASTLE, N. B.

When writing advertisers please mention
the Monetary Times.

Mercantile Summary.

JOSEPH SAVARIE, general dealer at Starneshoro, Que., lately reported insolvent, is offering 65 cents, cash.

WE understand that the Nelson Miner has been purchased by Mr. F. J. Deane, of the Kamloops Inland Sentinel. Its name will be changed to the Daily News, and it will be run on improved lines.

Two small failures are reported from Ottawa this week. E. J. Reynolds, printer, and Mrs. Rose Letch, milliner, having both assigned.—The failure is reported from Cornwall of H. G. Marsh, hotelkeeper.

THE Dominion Coal Company last week shipped from Sydney, by the steamer "Oscar Frederick," 7,000 tons of coal to Copenhagen for the Swedish Government. Other large shipments will follow shortly.

THE Montreal Roofing Co. has assigned. For the past two years the business has been done by Enoch James, in the name of his wife, owing to old complications. He failed disastrously in the fall of 1899, owing some \$57,000. The present liabilities are estimated at about \$5,000.

IN the summer of 1901, G. H. Vaillancourt began business for himself at Sherbrooke, in the boot and shoe line, after an eleven years' experience as clerk. He has made brief running of it, and being unable to get his creditors to accept 50 per cent. of their claims, he has assigned, owing \$5,060.

A. J. BLANCHET, hotelkeeper, Drummondville, Que., has now assigned, showing an indebtedness of \$2,503.—A Quebec retail grocer, Joseph Bussiere by name, has made an abandonment of his estate, owing \$5,500. In 1898, we are told, he compromised liabilities of about \$10,000 at 50 per cent.

AN assignment has been made by H. Cairns & Co., general merchants at Sawyerville, Que. A little more than a year ago they became involved, and agreed to pay creditors 45 per cent. of \$10,250, in payments spread over fifteen months. This arrangement they have been unable to complete, and they have turned over their estate to a Montreal accountant, showing liabilities of \$5,500.

THE directors of the Sao Paulo Tramway, Light and Power Company, at a special meeting in Toronto last week, decided to increase the capital stock of the company from \$6,000,000 to \$7,000,000, in order to extend mileage, increase the number of motor cars and the capacity of the plant, and make other improvements, which are warranted by the result of last year's business. The present proposal is to offer shareholders 6,000 shares at par, the remaining 4,000 being held for subscription by citizens of Sao Paulo. Profits for the first three months of the present year were \$158,800. It is proposed to declare next month a quarterly dividend at the rate of 5 per cent. per annum beginning with April 1st last.

Machine Tools

We have received the following New Tools and Engines for immediate delivery.

One No. 1 Jewel Auto Engine, Cylinder 4½ x 6 inch str
One No. 2 " " " " 5 x 7½ " "
One No. 3 " " " " 6 x 7½ " "
One No. 4 " " " " 7½ x 8 " "
One No. 5 " " " " 8½ x 10 " "
One No. 6 " " " " 10 x 15 " "
One No. 7 " " " " 11 x 15 " "
One 24-inch x 24-inch x 6½ foot Iron Planer
One 31-inch x 31-inch x 8½ foot Iron Planer
One 20-inch Triple Geared Iron Shaper
One 16-inch Crank Iron shaper
One Plain Milling Machine
One Universal
One 100-inch Radial Drill
Also a full line of 14, 20, 24 and 30 inch-Drills.
Send for descriptions and prices.

H. W. PETRIE, 141-145 Front St. West, Toronto

NO PART of a grocer's or general merchant's stock requires more care in selection than confections. To make sure that your customers will be satisfied, see to it that

COWAN'S

Queen's Dessert Chocolate
Chocolate Cream Bars
Chocolate Ginger
Chocolate Wafers, &c.

are all in their places on your display stands.

NEAT PACKAGES
ARTISTIC WRAPPERS
BRIGHT LABELS
PURE GOODS, all of them.

The Cowan Co., Limited,
TORONTO

THE CANADA SUGAR REFINING CO. LIMITED MONTREAL

Manufacturers of Refined Sugars
well-known Brand

Redpath

Of the Highest Quality and Purity.

Made by the Latest Processes, and the Newest and Best Machinery, not surpassed anywhere.

LUMP SUGAR

In 50 and 100 lb. boxes.

"CROWN" GRANULATED

Special Brand, for confectioners and other manufacturers.

EXTRA GRANULATED

Very Superior Quality.

CREAM SUGARS

(Not Dried).

YELLOW SUGARS

Of all Grades and Standards

SYRUPS

all Grades in Barrels and Half Barrels,

SOLE MAKERS

High Class Syrups in tins, 2 lbs. and 8 lbs. each.