

THOUSANDS OF THE BEAUTIFUL and talented... the west, and in fact during the time when...

Finance and Commerce.

FINANCIAL.

THE WITNESS OFFICE. TUESDAY, Sept. 13, 1881.

Good mercantile paper continues to be discounted by the banks at 6 to 7 per cent, and stock loans on call and time are secured at 5 and 6 per cent.

Richelieu stock this morning fell 2 1/2 per cent and was the feature of the market. It was freely rumored that the company would have to obtain a loan of several thousand dollars to pay its announced interim dividend of 2 per cent.

MORNING STOCK SALES.—53 Ontario 77 1/2; 525 do, 77 1/2; 175 Jacques Cartier 106; 60 Commerce 143; 100 Dominion Telegraph 99; 50 Gas 145 1/2; 125 do, 146; 60 City Passenger 120 1/2; 150 Montreal Telegraph 130 1/2; 100 do, 130 1/2; 15 Richelieu 59 1/2; 115 do, 59; 50 do, 58 1/2; 200 do, 58; 35 do, 57 1/2; 350 do, 57 1/2.

The Government purchased about \$2,000,000 of Sterling Exchange on this market to-day at 8 1/2 to 8 1/4-16 premium. They asked for \$200,000 worth.

The Stock market this p. m. was about steady.

Afternoon Sales.—7 Montreal 198 1/2; 225 Ontario 78 1/2; 325 Merchants 123 1/2; 250 Commerce 143 1/2; 500 Montreal Telegraph 130 1/2; 25 do, 130 1/2; 42 Richelieu 57; 45 do, 57 1/2; 302 do, 57 1/2; 50 City Passenger 120 1/2.

New York, Sept. 13, p. m. — Stocks strong; Am. Ex. 87 1/2; C. S. 66 1/2; C. P. 31 1/2; D. & L. 125 1/2; Erie 44 1/2; pfd, 88; Ill. C. 131; K. & T. 42; L. S. 14 1/2; M. C. 93 1/2; N. P. 40 1/2; pfd, 82 1/2; N. W. 127 1/2; pfd, 130 1/2; N. Y. C. 14 1/2; P. M. 51 1/2; U. P. 123 1/2; W. U. 9 1/2.

WEEKLY REVIEW.

The past week has not been marked by any special event except extreme dullness in bank stocks. The transactions were limited in amount, and the manipulation carried on with closed doors, and the hot weather blamed, when no buyers could be found for many of the stocks on the list.

This will have an effect upon a few of our prominent brokers' load of stocks at high prices, with interest accumulating, and as the demand for money becomes more active, their "bull" propensity will become discouraged and induce considerable selling of stocks at lower prices, for nothing is so dampening to the prominent "bull" broker with large holdings on his own account than a persistently high rate of money, coupled with the wild inflated prices for some time past.

The transactions during the past week have been reduced to stagnation quantities, and nothing short of lower prices will induce investors or speculators to buy. At present the bears have the best of the argument, but evidently have not the ferocity to act; if they had a dump in prices would be the result, especially in stocks that are largely represented by unavailable material, and quoted at extravagant prices, and cannot find buyers at many sessions of the Board, except between brokers, to keep the price up.

On Monday, 5th inst., the closing prices were: For Montreal, 199; Ontario, 79; Commerce, 144; Merchants, 125; and the closing prices yesterday (Monday) were: Montreal, 198 1/2; Ontario, 77 1/2; Commerce, 143 1/2; Merchants, 123 1/2—a decline of 1/2 to 2 1/2 per cent in one week, with still a downward tendency, and which a well informed leading broker states will be the order of the day until stocks reach their proper level.

Miscellaneous: Richelieu and Ontario Navigation Company has declared an interim dividend of 2 per cent, upon their capital stock of \$1,500,000 which amounts to \$30,000, this amount exhausts all their available accumulated funds to date, and as the paying portion of the season is fast drawing to a close, the chance of a further dividend for the balance of this season is very problematical, and will only be looked forward to by "bulls" of extreme imaginative powers; this stock closed Monday, 5th inst., at 64 1/2, and yesterday (Monday) at 69 1/2; a still further drop in price may reasonably be expected. City Passenger has attracted attention since the city authorities have determined to buy up the Company's property at its proper value, which will, no doubt, fall short of brokers' and speculators' fancy values; the closing price Monday 5th was 135 1/2, that on Wednesday 115, and yesterday (Monday) 120 1/2. Montreal Telegraph sold on Wednesday and Thursday at 132; yesterday (Monday) 130.

The market closed, yesterday, weak and dependent, old and conservative speculators will not buy, but give it as their opinion that prices are still high, and must recede. They admit that the banks are making as good use of their money as circumstances will permit, but from the low rate of interest for months past the amount of overruns in hand not collectible, the desire of the managers to strengthen their position will prevent an increase of dividends for the present, together with the hardening tendency of the money market, are all against higher prices for the present, which we have argued in this column for weeks past, during which time the tendency has been steadily downwards.

COMMERCIAL.

WEEKLY REVIEW—WHOLESALE MARKETS.

The trade situation has not materially changed since last week. A large business is still being done in dry goods, millinery, boots and shoes and dairy produce, and trade in grain, hardware, groceries, fresh fruit, fish, wool and hops is picking up in the most satisfactory manner. The opening out of the fall goods in the leading millinery houses in the early part of the month proved quite an event in fashionable circles, as there are some real novelties in fall and winter wear. The offerings of Canadian wheat and coarse grains such as rye, oats and peas have been on an increase within the past few days, and sales have aggregated about 60,000 bushels per day. The exports of grain from Montreal will, however, show a heavy decrease this year, as our exports are largely made up of American wheat and corn which have generally found a cheaper outlet to Europe at New York this fall by reason of low competitive freights in

the west, and in fact during the time when American grain would in the natural order of things have been pouring into this port for shipment, the market prices in Chicago were so far above those ruling in Europe, or allowed of so small a margin of profit, as to paralyze the trade completely.

GROCERIES.—The improvement noted previously was more marked, and the leading houses look for a brisk trade during the remainder of the month. Sugars.—The better feeling remarked last week caused buyers to enter the market more freely, and considerable operations were carried through. We quote: Granulated, 9 1/2 to 10 1/2; Grocers' A, 8 1/2 to 9 1/2; Yellow, 7 1/2 to 8 1/2; Raw, good to bright, 7 1/2 to 8.

Teas.—There has been a fair call from the country trade, but otherwise business has been dull. High class Japans, and, in fact, all the upper grades are firmly held. Japan, common, 2 1/2 to 2 5/8; good common to medium, 2 3/4 to 3; fair to good, 3 1/4 to 4 1/2; fine to choice, 4 1/2 to 5 1/2. Nagasaki, 2 1/2 to 3; Young hyson firsts 4 1/2 to 5 1/2; second, 3 1/2 to 4 1/2; thirds, 3 1/4 to 3 5/8; fourths, 2 1/2 to 2 3/4; Gunpowder, low grades, 3 1/2 to 4; good to fine, 5 1/2 to 6; finest, 6 1/2 to 7; Imperial, medium to good, 3 1/2 to 3 3/4; fine to finest, 4 1/2 to 6; Twankey, common to good, 2 1/2 to 3; Oolong, common, 3 1/2 to 3 3/4; good to choice, 4 1/2 to 6; Congou, common, 2 1/2 to 3 1/2; medium to good, 3 1/2 to 4; fine to finest, 4 1/2 to 6; Souehong, common, 2 1/2 to 3; medium to good, 3 1/2 to 4 1/2; fine to choice, 5 1/2 to 7.

Coffee.—Quiet and unchanged. We quote: Green mocha, 3 1/2 to 3 3/4; Java, 2 1/2 to 2 3/4; Maracaibo, 2 1/2 to 2 3/4; Cape, 1 1/2 to 2; Jamaica, 1 1/2 to 2; Rio, 1 1/2 to 2; Singapore and Ceylon, 2 1/2 to 2 3/4; chicory, 1 1/2 to 1 3/4.

Spices.—A better business is reported with prices fairly satisfactory to holders. Cassia, per lb, 1 1/2 to 1 3/4; mace, 90c to \$1; cloves, 33c to 40c; Jamaica ginger, lb, 2 1/2 to 3; Jamaican ginger, unbl, 1 1/2 to 2 1/2; Cochon ginger, 1 1/2 to 1 3/4; African, 1 1/2 to 1 3/4; black pepper, 1 1/2 to 1 3/4; pimento, 1 1/2 to 1 3/4; mustard, 4 lb jars, 1 1/2 to 2; nutmeg, unlimed, 85c to 95c; limed, 90c to \$1.

Syrups and Molasses.—Syrups have been firm and in demand, but molasses were dull. Bright, 70c to 72c; medium, 53c to 60c; fair, 48c to 52c; Molasses—Barbados 54c to 57c; Trinidad, 46c to 48c; sugar house, 35c to 45c; fine to choice, 50c to 70c.

CITY RETAIL MARKETS—SEPT. 13.

The supply of garden stuff, grain and poultry was large, but there was also a good demand. Dairy produce was fairly held, the supply of fresh fruit and tub butter and eggs being unequal to the demand. A larger business was done in poultry than for some time.

Vegetables and fruits brought about the same prices quoted last week. Enquiries have been received from parties in New York and elsewhere about Canadian potatoes and onions. Prices, however, will not yet admit of exportations, and there will have to be a drop here or an advance in the States before supplies can go forward. Choice early Rose potatoes are quoted in New York at \$2 50 to \$2 75 per barrel, and Chester red onions at \$1 25 to \$1 62. Latest sales of peaches on this market were at \$1 to \$1 50 per basket.

Flour, per 100 lbs, \$3 25 to \$3 45; oatmeal, do, \$2 50; cornmeal, do, \$1 60 to \$1 65; moulie, do, \$1 40 to \$1 60; bran, per 100 lbs, \$1 00 to \$1 15.

GRAIN.—Oats, per bag, 90c to \$1 05; peas, per bush, 95c; beans, per bush, 75c; buckwheat, per bag, 70c.

VEGETABLES.—New potatoes, per bushel, 40c; carrots, new, per dozen bunch, 40c; onions, per dozen, 40c; Montreal cabbages per dozen, 25c to 30c; lettuce per dozen, 30c; celery per dozen, 30c to 40c; cauliflower, new, per dozen, \$2; Montreal turnips per bunch, 10c; radishes per dozen, 20c; cucumbers per dozen, 10c; Montreal tomatoes per bushel, 25c; marrows each, 10c; beans per bunch, 25c; sweet corn per dozen, 10c to 12c; melons per dozen, \$3 to \$7.

FRUIT.—New apples, per barrel \$2 to \$3; Bartlett pears, per bl; \$7 to \$9 Flemish beauties, \$5; common, \$1 to 2; lemons per case, \$11 to \$12; do per box, \$7 50; Concord grapes, 5c to 7c.

DAIRY PRODUCE.—Poor to choice Print Butter, per lb, 22c to 30c; Tub Butter, per lb 20c to 22c; Eggs, new laid, per dozen, 20c to 25c; packed 15c to 16c.

POULTRY.—Hens, per pair, 25c to 75c; ducks, per pair, 80c to 90c; chickens, per pair, 65c to 75c; turkeys, per pair, \$1 50 to \$2; geese, \$1 10 to \$1 25 per pair; spring turkeys, per pair, \$1 25.

MEATS.—Beef, per lb, trimmed, 10c to 12c; mutton, 7c to 10c; lamb, forequarters, 8c; hindquarters, 10c; veal, per lb, 8c to 10c; pork, per lb, 11c to 12c; hams, per lb, 12c to 15c; lard per lb, 13c to 14c; sausages, per lb, 12c to 14c; dressed hogs, \$9 to \$9 50; beef, hindquarters, per lb, 7c to 8c; beef, forequarters per lb, 5c to 7c.

FISH.—Lake trout, per lb, 10c to 12c; pike and lobster, per lb, 10c; white fish, per lb, 10c to 12c; halibut, per lb, 12c to 15c; haddock and cod, per lb, 6c; mackerel, per lb, 10c to 12c; black bass, per bunch, 40 to 50c; maskinonge, per lb, 12c to 15c; sword fish, per lb, 12c to 15c.

GAME.—The supply so far has been limited, the weather being too warm. Woodcock is quoted at 50c to 60c per pair, and plover at \$1 50 per doz.

MONTREAL HORSE MARKET.—SEPT. 10.

There was only a moderate demand for horse flesh this week, and the number of horses exported to the States scarcely exceeded 50. On the Corporation market a fine young black carriage mare, 15 hands, and weighing 1,025 lbs, sold for \$135, and a bay carriage horse, 7 years old, and heavier in weight by 25 lbs, went at \$90. A chestnut carriage mare sold for \$125, and a grey gelding for \$90.

MONTREAL CATTLE MARKET.—SEPT. 12.

Since Monday morning last there arrived at the G. T. R. sheds, Point St. Charles, 1,200 cattle, 1,260 hogs, 487 sheep and 4 horses. The market ruled dull to-day for everything except butchers' cattle, which met with a moderate enquiry at 2 1/2, 3c and 4c for poor to 5c per lb, live weight, for good to extra choice, but there were no exporters in the market, ocean cattle space being exhausted for the present, and the British markets flat and unprofitable. Mr. W. Masterman received on consignment to-day 300 hogs, which cost 7 1/2 to 7 3/4. Jas. Bakins sold a load of choice hogs at 7 1/2, and W. Head bought 54 hogs at 7c live weight; the latter also purchased 11 heifers from W. Roberts at \$25 per head. Ocean freights are quoted at \$3 to \$4 for cattle, and at \$4 for sheep with insurances ranging from 4 to 7 per cent. Fat sheep are quoted at 4 1/2 to 4 3/4, live weight.

The dealers represented to-day were as follows:—Brown & Stewart, 2 loads from Stanstead; James Bakins, 2 loads from Port Hope; M. Bowland, 2 loads from Ailsa Craig; W. Roberts, 2 loads; John Heffernan, 1 load from Port Hope.

The chair in which John Hancock sat when he signed the Declaration of Independence is in St. Paul's Church at Norfolk, Va.

TERRIBLE LAND SLIDE IN SWITZERLAND.

Basel, Sept. 12.—A land slip occurred last evening near the village of Elm in the Canton Glarus. Two hundred persons were killed and thirty houses destroyed.

DRUGS AND CHEMICALS.—THE MARKET IS STILL ONLY MODERATELY ACTIVE, WITH NO PARTICULAR ACTIVITY IN ANY LINE.

We quote: Bi-carb soda at \$3.10 \$3.20 soda ash, 1.50 to \$1.65; bi-chromate of potash, 1.30 to 1.50; borax, 17c to 18c; cream tartar crystals, 29c to 30c; ditto ground, 31c to 33c; caustic soda, \$2.40 to 2.50; sugar of lead, 13c to 15c; bleaching powder, \$1.50 to \$1.75; alum, \$1.75 to \$2.00; copperas, 100 lbs, 90c to \$1; flour sulphur, \$2.90 to 3.25; epsom salts, \$1.30 to 1.50; sal soda, 90c to \$1.10; saltpetre, per keg, \$9.50 to 10; sulphate of copper, \$3.15 to 7c; whitening, 55c to 60c; quinine, \$3.15; morphia, \$2.40 to \$2.55; castor oil, 10c; shellac, 42c to 45c; opium, \$4.75 to \$5.

BOOTS AND SHOES.—Manufacturers are as busy as before, making up packages of fall goods for the country trade and they will soon be a stir for the sorting up trade. We quote: Men's split boots, \$1.75 to \$2.25; do, split brogans, \$1 to \$1.10; do buff congress, \$1.80 to 2.25; do kip boots, \$2.50 to 3.25; do cowhide boots, \$2.30 to 2.85; women's split balmorals, 90c and \$1; do pebble and buff balmorals, \$1.10 and \$1.40; do prunella, 50c to \$1.60; Misses' buff and pebble balmorals, 90c to \$1.15.

WOOL.—There is a fair demand and prices are firm. Greasy Cape, on this market, is quoted at 18 1/2 to 19c; Australian, 23c to 30c; Canadian pulled, super, 84c to 35c; B super, 30 to 35c; No. 1 25c; No. 2 26c.

HIDES are steady at \$10, \$9.00 and \$8.00 for Nos. 1, 2 and 3. Sheepskins, 70c to 75c; calfskins, 12c.

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BARGAINS DRAW THE CROWDS.

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See our Undershirts and Drawers for 35c, 50c, 65c, 75c. See our Scotch Undershirts and Drawers for \$1, \$1.35, \$1.60 to \$3.50. See our White Dress Shirts, 50c, 60c, 68c, 73c, \$3c and 93c. Range to \$2, our own make.

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See the splendid line of Gents' and Boys' Scarfs at 15c, 20c, 25c, 30c, 35c, 40c and 50c each, worth a half more.

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See our Boys' Pants (short), \$1.25, \$1.75, reduced to 75c, \$1.10; \$2.25, \$2.75, reduced to \$1.35, \$1.75. See our Boys' Pants (long), \$1.50, \$2.00, reduced to \$1.15, \$1.50; \$2.50, \$3.00, reduced to \$1.75, \$2.10.

WHAT WE KEEP ON OUR LIST.

MENS' PANTS and VESTS. MENS' COATS, all kinds. MENS' SUITS, assorted. MENS' OVERCOATS, all sizes. MENS' ULSTERS, all sizes. MENS' I. R. COAT, waterproof. MENS' UMBRELLAS and LEGGERS. MENS' UNDERCLOTHING. MENS' SHIRTS, all kinds. MENS' SACKS, all kinds. MENS' BRACES, assorted. MENS' COLLARS and CUFFS. MENS' SCARFS and TIES. MENS' HANKERCHIEFS and GLOVES. MENS' STUD and SCARF PINS. MENS' HATS and CAPS. MENS' SASSES and MUFFLERS.

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