

THE EXCHANGE NEWS.

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*** A FINANCIAL NEWSPAPER ***

For Investors, Operators, Business Men
and Corporations.

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UNION PACIFIC.

It is evident there are orders in the market to buy Union Pacific common and Pfd. stock whenever they are offered at low prices. This seems to be particularly true of preferred stock, for which there seems to be practically unlimited demand below 65. People connected with the Company make no secret of their belief that the Pfd of this stock is the cheapest of all the Pfd stocks of reorganized companies, in-as-much as it is practically certain that the next div. will be at the full 4 p.c. rate.

MARKET.

The market has a good undertone. The pressure to sell is diminishing, and there has certainly been good buying of the Industrials.

New York, Oct. 3.

RUBBER.

The liquidation in Rubber seemed to end on Friday. The common stock is largely held by Rubber people here and in New England. Rubber men entertain a very rosy view of the situation.

New York, Oct. 3.

Soon after opening this morning, it became apparent that there were selling orders of considerable volume in a good many stocks. The opening was generally at fractional recessions from Saturday night's close, and in some spots there was considerable nervousness.

LONDON.

London was a buyer to moderate extent of Northern Pacific and Union Pacific and the stocks have ruled strong throughout the morning's trading. London's purchases were probably large in Northern Pacific common. They have been large buyers of that stock for two weeks or more.

INDUSTRIALS.

The nervousness and wild fluctuations which were so apparent in Industrial stocks last week were again in evidence to-day but the tendency was toward much higher prices, and they are now selling, with few exceptions, materially higher than at Saturday's close.

TOBACCO.

In the early dealings tobacco suffered a sensational decline of some four points in the first half hour of business. The stock, however, rallied 8 points from the lowest, on heavy buying by commission houses.

SUGAR.

Sugar has been in the main strong, to-day, after the first weakness of opening.

RAILROAD SHARES.

To a large extent the Railroad shares have been neglected, the most of the speculative attention has been continued to the Industrial shares.

BROOKLYN RAPID TRANSIT.

Brooklyn Rapid Transit earnings continue to be excellent and the way in which people identified with the property buy the stock, and large outstanding short interest, leads the Room to expect higher prices for it.

One of the strongest stocks in the Room has been Brooklyn Rapid Transit. There is a continuation of inside buying which was noticeable last week.

FLOWER BUYS.

Flower interests bought some 3,000 shares openly, most of their stock was supplied by traders who bought lower down.

MONEY.

Call money to-day was a little easier; a good many loans are recorded at 3 p.c.

JERSEY CENTRAL.

Jersey Central directors declared the regular quarterly dividend of 1 per cent.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do.....	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency.....	.....	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do.....	117-120	.....	Lloyds, Banetts & Bosanquets.
28,500	6	" "	do do do.....	101-106	1904, 1894.....	" "
940,000	5	April Oct.	Auer Light.....	.....	.....	Bank of Montreal.
2,000,000	6	2nd April Oct.	Bell Telephone.....	114	1925.....	" "
3,423,000	5	1st April Oct.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
200,000	5	1st May Nov.	Canada Colored Cotton Mills.....	95	1902 April.....	" "
20,000,000	4	Ja. Ap. Ju. Oc.	Canadian Pacific R'y. Land Grant.....	110	1931.....	" "
£300,000	4½	Jan. July	Canada Paper Co.....	106½	1917.....	" "
600,000	5	1st Jan. July	Commercial Cable Coupons. }.....	104	2397.....	" "
350,000	5	1st Ap'l 1st Oct.	do do Registered. }.....	.....	.....	" "
292,000	5	1st Mch 1st Sep.	Dominion Cotton.....	.....	1916 1st Jan	Bank of Nova Scotia.
681,333	4½	1st Feb. 1st Aug.	Halifax Electric Tramway.....	106	1916 Jan.....	Bank of Montreal.
700,000	5	1st April Oct.	Intercolonial Coal Co.....	100	1918 April.....	" "
554,313	5	1st Mch Sep.	Lk. Champlain & St. Lawrence Jc.....	.....	1910.....	" "
674,360	5	1st April Oct.	Montreal Loan & Mortgage.....	.....	.....	" "
2,799,933	4½	Mch Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	" "
450,000	4½	1st Jan. July	do do do.....	.....	1922 1st Aug	Merchants Bank of Halifax.
			Peoples Heat & Light.....	83½	1917 April.....	" "
			Richelieu & Ont. Nav.....	100	1915 1st Mch	" "
			Royal Electric.....	.....	.....	" "
			Toronto Railway.....	108-106	1931 31st Aug	Bank of Montreal.
			Windsor Hotel.....	.....	1912.....	" "

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.			
For month of Sept., 1898.....	\$136,785.14		
Same days " 1897.....	120,532.51		
Increase.....	\$16,452.51		
Average increase per day....	\$545.06		

SAME DAY			
Oct. 1, 1898.....	\$5,261.68	\$4,261.63	Inc. \$1,000.05
" 2, 1897.....	4,711.75	5,717.85	" 993.90

TORONTO STREET RAILWAY.			
For month of July, 1898.....	\$103,892.93		
" Aug. ".....	109,900.54		
Aug. 1898, date against date, Inc.	17,076.21		
" day against day.....	14,177.25		

SAME DAY			
Sep. 1, 1898.....	\$5,746.36	\$4,307.96	Inc. \$1,438.40
" 2, 1897.....	5,470.25	4,265.86	" 1,204.39
" 3, 1897.....	6,692.05	5,237.73	" 1,454.32
" 4, 1897.....	3,177.94	2,103.85	" 1,074.09
" 5, 1897.....	9,039.51	7,688.69	" 1,350.82
" 6, 1897.....	8,253.38	6,453.80	" 1,799.58
" 7, 1897.....	9,333.61	7,697.69	" 1,645.92
" 8, 1897.....	9,416.49	7,339.38	" 2,077.11
" 9, 1897.....	6,687.06	6,203.17	" 483.89
" 10, 1897.....	5,787.15	5,362.99	" 424.18
" 11, 1897.....	2,194.09	1,756.89	" 437.20
" 12, 1897.....	4,230.64	3,979.14	" 251.50
" 13, 1897.....	3,662.19	3,000.99	" 661.20
" 14, 1897.....	3,430.65	2,853.59	" 637.06
" 15, 1897.....	3,493.46	2,979.90	" 513.56
" 16, 1897.....	3,582.13	2,819.31	" 762.82
" 17, 1897.....	4,539.45	3,494.83	" 1,044.62
" 18, 1897.....	1,708.73	1,092.18	" 616.55
" 19, 1897.....	3,332.57	2,676.74	" 655.83
" 20, 1897.....	3,226.44	2,673.87	" 552.57
" 21, 1897.....	3,236.49	2,731.11	" 505.38
" 22, 1897.....	3,619.87	2,748.60	" 871.27
" 23, 1897.....	4,205.68	2,961.80	" 1,243.88
" 24, 1897.....	4,429.88	3,795.02	" 634.86
" 25, 1897.....	1,732.13	1,146.65	" 585.48
" 26, 1897.....	3,361.90	2,905.45	" 456.45
" 27, 1897.....	3,423.00	2,842.11	" 580.89
" 28, 1897.....	3,331.90	2,876.38	" 455.52
" 29, 1897.....	3,611.74	3,029.54	" 582.20

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

October 3, 1898.

	Bid.	Asked
Big Three.....	\$.09½	\$.11
Can. Gold Fields Syn.....	.06	.09
Cariboo Hydraulic.....	1.18	1.22
Cariboo McKinny.....	.70	.76
Deer Park.....	.19½	.20
Evening Star.....	.03	.06
Fern.....	.....	.70
Golden Cache.....	.....	.20
Gold Hills Developing.....	.07	.08½
Giant.....	.06½	.09
Iron Colt.....	.....	.08½
Iron Mask.....	.60	.75
Jumbo.....	.....	.50
Knob Hill.....	.20	.22½
Monte Christo Con.....	.25	.27
Montreal & London.....	.30	.35
Montreal Gold Fields.....	.....	.20
Noble Five.....	.15½	.19
Old Ironsides.....	.25	.35
Rec.....	.....	1.20
Slocan Star.....	.....	1.65
Smuggler.....	.16½	.20
Silverine.....	.....	.05
Tin Horn.....	.....	.14
Two Friends.....	.....	.13
Twin.....	.....	.25
Virginia.....	.60	.70
War Eagle Con.....	*2.94	2.96
Winchester.....	.15	.20
White Bear.....	.06½	.07½

*Ex-Div.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.		Buyers
		Paid up.			Last half year.	Pres. 1-yr.	
MISCELLANEOUS.							
British America.....	50	\$750,000	\$79,381	3½	5	133½	
Western Assurance.....	40	1,000,000	1379,472	5	10	173½	
Canada Life.....	400	125,000	.....	7½	.....	.....
Confederation Life Association.....	100	100,000	62,500	.....	.....	141	
Imperial Life Assurance Co.....	100	250,000	.....	2½qr	.....	222½	
Consumers' Gas.....	50	1,700,000	.....	.....	.....	47	
Ontario and Qu'Appelle Land Co.....	40	400,000	60,000	.....	.....	.....
Victoria Rolling Stock Co.....	5000	60,000	.....	15	.....	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	1½qr	136	
" " " " New.....	.....	120,000	.....	.....	.....	126½	
Canadian General Electric Co.....	100	900,000	40,000	3	.....	128	
" " " " Pref.....	100	300,000	60,000	3	.....	106	
Hamilton Electric Light.....	100	250,000	.....	1	1q	73½	
LOAN and SAVINGS CO.							
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....	.....
Building and Loan Association.....	25	750,000	100,000	2	.....	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	.....	94	
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,450,000	3	.....	110½	
" " " " 20 per cent.....	50	600,000	.....	.....	.....	.....
Canadian Savings & Loan Co.....	50	734,175	220,000	3	.....	113	
Central Canada Ln. & Sav's Co. }	100	875,000	345,000	1½qr	.....	128	
" " " " 20 per cent..... }	100	325,000	.....	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	.....	75½	
Freehold " " " " ".....	100	476,100	300,000	3	3	90	
" " " " " 20 per cent..... }	100	843,000	.....	3	3	.....
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	.....	108	
Huron & Erie Ln. & Savings Co.....	50	1,000,000	730,000	4½	.....	167	
" " " " " 20 per cent..... }	100	400,000	.....	.....	.....	157	
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	.....	.....
Landed Banking & Loan Co.....	100	688,000	160,000	3	.....	109	
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½	1½q	50	
London Loan Co.....	50	631,500	81,000	3	.....	104	
London & Ontario Investment.....	100	550,000	160,000	3	.....	.....
Manitoba & North-West Loan Co.....	100	375,000	51,000	.....	.....	.....
North of Scotland Can. Mortg. Co.....	£10	730,000	403,933	5	.....	.....
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3½	.....	122	
Peoples Loan & D. Co.....	50	599,429	40,000	.....	.....	30	
Real Estate Loan Co.....	40	373,720	50,000	2	.....	50	
Toronto Savings & Loan.....	100	600,000	105,000	3	.....	115	
Union Loan & Savings Co.....	50	699,020	200,000	3	.....	.....
Western Canada " " " ".....	50	1,000,000	770,000	3	.....	120	
" " " " " 25 per cent..... }	.....	500,000	.....	3	.....	90	

† Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance.

‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

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