

Mr. J. R. Ambrose, who has been for some years accountant at the Toronto branch of the Bank of British North America, has been appointed accountant at the New York branch of the same bank, his place in Toronto being meantime taken by Mr. G. H. McKay.

Mr. McArthur, banker, has purchased the outstanding notes of the Knowles estate, Prince Albert, from the assignee. The notes amount to over \$17,000. This arrangement leaves but a comparatively small sum due to the Commercial Bank, with the real estate yet to be realized upon.

CANADA'S PUBLIC DEBT.

The following statement published by the Finance Department shows the state of the public debt of Canada on the 30th day of April last:—

Liabilities.

Payable in England	\$187,991,466 88
" " temporary loans	4,886,186 65
" Canada	12,068,056 66
Dominion Notes	16,183,134 48
Savings Banks	38,597,928 77
Trust Funds	8,127,344 45
Province Accounts	16,907,532 78
Mis. and Banking Accounts	1,118,273 88
Total Gross Debt	<u>\$285,879,924 55</u>

Assets.

Investments—Sinking Funds	\$25,524,238 10
Other investments	6,199,881 07
Province Accounts	9,918,919 40
Mis. and Banking Accounts	9,969,436 27
	<u>51,606,474 84</u>
Total Net Debt	\$234,273,449 71
do 31st March, 1891	<u>234,692,354 42</u>
Decrease of Debt	\$418,904 71

From this it appears that for the month of April, there was an increase of \$162,540 in the total gross debt, and one of \$581,445 in assets, resulting in a reduction of \$418,904 in the total net debt. The increase in the total gross debt is in three items,—liabilities payable in England which are expanded by \$74,964, Dominion notes which are increased by \$79,119, and miscellaneous and banking accounts which are increased by \$11,063, making in these three items an increase of \$165,146. This is offset to the extent of \$357,618 by a reduction of \$11,063 in liabilities payable in Canada, one of \$328,826 in Savings banks, and one of \$11,728 in trust funds, temporary loans and province accounts being unchanged. The increase in assets is confined to two out of four items, *i. e.*, investments—sinking funds—which are expanded by \$92,697, and miscellaneous and banking accounts which show an increase of \$48,748. Other investments and province accounts are unchanged.