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The B. C. Mining Critic, Vancouver, B.C.

PERRY CREEK.

More hopeful reports as to free milling gold possibilities come from this East Kootenay creek, but that the Perry creek properties carry free milling gold is not yet absolutely established. When it is a big rush will occur, as there are large ledges of fine looking quartz, and several hundred claims have been staked on this creek.

BETTER THUS.

Says a contemporary in the United States:

"Although there will be much British capital invested in the Alaska and Klondyke gold region, it looks now as though American coin would predominate. This is out of the usual order of things, and is indeed gratifying to Americans. British gold has developed a huge amount of American mining property, and American capital will now reciprocate by entering English territory. It is capital that is needed to develop mines, and it makes no great difference after all what money does it so long as it is done."

This is just as well under the circumstances. Three of every four Clondyke company schemes yet floated are grossly delusive, and if money is thus to be lost, as lost it will be in large volume, we naturally prefer that it be in the main American rather than British or Canadian. New York has, it would appear, almost gone crazy over Clondyke possibilities, usually taking each of them for a probability.

THE FERN MINE.

Mr. F. C. Innes states that the new 10-stamp mill of the Fern mine is working well, exceeding expectations and saving closely. They are running three tons to the stamp, making 30 tons per day. While they can take 150 tons of ore from the mine daily, they are only taking out about 40 tons. This amount will be doubled so soon as the additional stamps are in. The foundation for other 10 stamps is completed, and they expect to have them running inside of six weeks, giving them 20 stamps. A permanent force of men is employed at the mine, and so soon as the stamps are increased to 20, 12 more men will be put on. Mr. Innes says that the tramway is also working perfectly, and can make a round trip every 10 minutes, carrying two and a half tons of ore. The length is 2,800 feet. There is enough ore now blocked out in the mine to run the mill for over two years at its fullest capacity. All that is claimed is an average of \$20 per ton, which is higher than the prospectus gave. The mill will treat more ore than was claimed by the prospectus, and is running much higher than \$20 per ton. Judged by these statements of a leading director, the Fern mine should have a prosperous early future of profitable production.