May 2nd, 1898.

Progress in trade continues. Prices of food products are gradually advancing, and, in some instances, with leaps and bounds. This, to a large extent, is due to the outbreak of hostilities between the United States and Spain. Still, the advance in prices is not al together due to the war. There have been indications, in Canada especially, of a revival in trade for some months back. Last week the number of failures in the Dominion was practically the smallest in the commercial history of the country. During the progress of the war we may look for unsettled markets afar as stocks and wheat are concerned. If at any time the Americans gain over the Spaniards the wheat market will decline; if, on the other hand, the Americans meet with on the other hand, the Americans meet with a reversal the price would advance, as it would indicate a continuance of the war.

Wheat.

The excitement in the wheat market continues. The London, England, market is in a whirl of excitement, such as it has not experienced for years. Leiter is said to be manipulating there. Prices advanced 3s. to 3s. 6d, during the past few days, making a rise of 5s. to 6s. during the week. The Chicago market has been in a state of excitement ever since the war feeling began. Prices have advanced steadily during the week, and on Friday, July wheat was quoted at 94%c, though there was an easier feeling later.

At Canadian points there has been an advance of from 10 to 15cts, during the past ten The excitement in the wheat market con

At Canadian points there has been an advance of from 10 to 15cts, during the past tendays. Receipts at Montreal during the past week were three times greater than the week previous. The total world's supply in sight was reduced to 04,394,000 bushels last week, showing a decrease of 4,120,000 bushels. Secompared with a year ago, however, there is an increase of 10,673,000 bushels. Reports from nearly every source point towards good crops, and with the extra acreage sown the supply of wheat is not likely to run short next supply of wheat is not likely to run short next fall.

At Toronto during the week there has been a steady advance, though offerings have been small. Farmers seem inclined to hold for a smail. Farmers seem inclined to hold for a larger price. On Friday the market was weaker, in sympathy with the slump in prices in the west. Prices for red winter range from \$1.03 to \$1.05. Manitoba wheat is firm at \$1.32 for No. 1 hard Goderich and \$1.36 to \$1.38 Toronto freights.

Barley and Oats

Oats are firm and prices are somewhat higher. They have been selling during the week from 33 to 34cts. At Montreal oats have made a gain of 210.23c, during the week and are quoted at 38c to 383c, aft at in June. Cable reports indicate a strong advance in the British market, due to the prospects of a falling off in United States shipments and a shortage in Russian stocks as compared with a year ago. Canadian white oats are is, to is, 6d. per quarter higher at 18s. 6d. c. f. an i.

The harley market is reported nominal,

with nothing much doing.

Peas and Corn.

There has been an advance in peas during the week, and the market is firmer with prices ranging from 59 to 62c. The latter figure was freely quoted at the end of the week. Cable reports show an advance of 1s. to 1s. 6d. per quarter and a firmer market. Receipts have increased at Montreal and prices are 3c. bloker.

The corn market is somewhat in sympathy with that of wheat, and has advanced several course during the week. Canadian yellow is quited at 34c, west and American at 422c, to 43 Cts.

Bran and Shorts

Are in fair demand; the roling prices being \$12 to \$13 for shorts, and \$10,50 for bran west. At Montreal buyers are offering \$13.50 for bran with holders asking \$14. Shor's are quoted at \$15 and \$10 as to grade.

Potatoes.

At Toronto the increased supplies from farmers' wagons seem to be making the demand for carload lots less active. Cars on the track are quoted at 50c. to 52c. Potatoes out of stores sell at 60c. to 65c.

Office of FARMING,
44 and 46 Richmond street W., Toronto.

May 2nd, 1898.
Progress in trade continues Prices of food whether the reserve or deather and eggs are quoted at from 9½c. to 10c.
The London market is steady with a good demand at the advance of 3d.per long hundred. Irish eggs in Liverpool are 55. 6d. to 6s. Deal ers are not buying poultry.

Cheese.

Cheese.

Cable despatches continue to show a hirmer and higher market for cheese with a good consumptive demand. Fancy qualities of both English and Canadian are very scarce and are bringing good prices. Fancy Canadian is quoted it 44s, to 45s, for colored and 42s for white, fine at 40s, to 42s, 45s, in England is about equal to 9c here. There is no old stuff on the market here. At Montreal new cheese was sold during the week at 8c, for white and 84 for colored. There is very little new stuff coming in. In the Belleville district sales of April make are reported at 7 sec. The outlook for cheese is much brighter than could have been hoped for a month ago and the old stecks in England will be pretty well cleared before any large quantities of new goods arrive. of new goods arrive.

Butter.

The cable reports in regard to the butter market are not so encouraging as for cheese. The market is weaker and lower, with supplies of both home and foreign large and increasing. Prices are down 2s. There is, however, an improved feeling on this side. Owing to the lowering of prices at Montreal, there has been considerable buying on export account, which has tended to relieve the market somewhat. Prices are from 1c. to 1½c. higher and 16½ to 17 cents have been paid at Montreal. Dealers, however, are looking for lower values next week as much larger supplies are expected. The advance in cheese, however, will likely induce many factories that were making butter to make cheese, and in a week or two supplies of creamery butter may not be so large.

The Toronto market has not responded to the decline in butter as quickly as elsewhere. Creamery prints have been quoted during the week at 18 to 20 cents and tubs at 17 to 18 cents. Dairy batter in large rolls is more liberal in supply, the demand was good towards the end of the week, but the market was a zent lower, 14c. being the top price. Pound rolls are quoted at 14 to 15c., dairy tubs are scarce and bring about 15c.

Cattle. The cable reports in regard to the butter

Cuttle.

The London market advanced 2d, per stone during the week, owing largely to decreased supplies from the United States. The demand is good and the market is firmer. There is a somewhat firmer feeling in the west and fine cattle rule higher. In some sections butchers' cattle are easier.

Export cattle.—On Tuesday's market very little trade was done. Choice sold at \$4.35 to \$4.40. The ruling prices were \$4 to \$4.25. On Friday the offerings were fair and the demand good. Prices ruled from 4c. to $4^{+}2^{-}c$.

4'2c.

But here' attle.—There is a better feeling in this line and choicest cattle advanced slightly towards the end of the week. Prices ruled as follows: Common to medium, 3c. to 3½c.; good to choice, 3½c. to 3½c.; lancy, 4c. to 4½c. The higher priced cattle selfcasier.

Stockers and Feeders.—The market is firm with a short supply. Light stockers for Buffalo sell for 3c. to 3½c.; feeders bring from 3½c. to 3½c. Some medium stockers are wanted at \$3.50 to \$3 to

Malch Cover and Springers.—There is a fair demand for newly calved cows and well-forward springers. Prices are firm at from \$25 to \$40. On Tuesday's market there was a lot of poor stock, and some were left unsold.

Calver.—The supply has been large during the week; though all sold readily, excepting some poor ones at from \$2 to \$6.

8hoep and Lambs. Stockers and Feeders.—The market is firm

Sheep and Lambs.

There has been a firm market with light There has been a firm market with light offerings. Vearling lambs bring \$5.75 to \$5.85 per cwt., and culls \$4.25 per cwt. Sheep for exporters and butchers are quoted at 33% to 4c. for ewes as to weight; the lighter bringing the higher prices. Bucks sold during the week at 3c. to 34c., and spring lambs at \$3.75 to \$5 cach. The Buttalo market is reported steady. reported steady.

Hogs.

mand for carboal lots less active. Cars on the track are quoted at 50c. to 52c.

Eggs and Poultry.

The egg market has been quite steady during the week, with the demand about equal to the supply. Prices have advanced a little to the supply. Prices have advanced a little to the supply. Prices have advanced a little to the supply.

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Ayrshire and Guernsoy Cattle. Improved Yorkshire Swine.

Shropshire Sheep. Our Ayrshire herd is headed by the noted bull, Matchless 7560, sire, Glencairn III., imp. 6955; dam, Nellie Osborne, imp. 5358.

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