## TO AVOID THE CRUSH

To avoid the repetition of the crush yesterday at the Restaurant, visitors are asked to remember to be in the Dining Rooms before 12.30 or after 1.30 to secure comfortable seats and prompt attention.

**Harry Webb,**
66 and 68 YONGE-SREET.


## N.Y. STOCK MARKET STEADY.

*WEAK CABLES AND LARGE RECEIPTS CAUSE DROP IN WHEAT.*

**Toronto and Montreal Stocks in Store—All-round Decrease in Visible Supply—Grain and Flour—Beerbohm's Report—Liverpool Markets—European Wheat Requirements—N.Y. Cotton Exchange—Business Troubles.**

MONDAY EVENING, July 13.

Consols closed easier at 95 15-16 for money and account.

Transactions on local Stock Exchange aggregated 377 shares; on the Montreal 945.

A feature of the local stock market was the strength of Ontario Bank, transactions being recorded at 114.

Canadian Pacific was stronger in London today, closing at 85¾, ⅛ above opening. It sold in Montreal at 81⅝ to 81⅞, and was quoted here ¼ to ¾ higher.

Russia's claims upon foreign banks and bankers is much larger, according to Henry Clews, than has been supposed. During June about $12,000,000 of gold were sent to St. Petersburg from London, and it is understood that $15,000,000 more will be withdrawn on same account during July and August.

American wheat markets were easier to-day, December closing ⅝c to ¾c lower than Saturday, December opened in Chicago at 88½c and closed at 87¾c; in New York at 96½c and closed at 97¾c; in Milwaukee at 89½c and closed at 88c; in St. Louis at 87½c and closed at 88c; in Toledo at 91⅞c and closed at 91½c; in Detroit at 93¼c and closed at 91¾c.

The New York banks hold an ample surplus to stand further withdrawals without affecting their position. It was said that the $2,000,000 gold exports as included in the last bank return and that further withdrawals of this character were not probable from now on, as the increased supply of commercial bills and the falling off in the demands from remitters render it unlikely that the outward movement of gold will continue.


J. F. EBY. HUGH BLAIN.

**COD TONGUES**

**DELICIOUS AND APPETIZING**

TRY 'EM. 246

**EBY, BLAIN & CO**
Wholesale Grocers, - Toronto, Ont.


LOCAL STOCK EXCHANGE.

The market was dull and easier for bank stocks. Montreal was held ½ lower. Ontario sold at 114. Commerce sold at the opening at 128, and at the close 127¾ was bid. Imperial and Dominion were held 1 lower, with bids unchanged. Western Assurance was held 1 lower with bids quoted ½ higher. Northwest Land sold in the morning at C.P.R. closed ¼ to ⅜ higher. Farmers' Loan and Savings sold at 111, and 100 of Western Canada, 25 per cent., at 165. Quotations are:

| STOCKS. | 12. M. Ask'd. | 12. M. Bid | 4 P.M. Ask'd. | 4 P.M. Bid |
|---|---|---|---|---|
| Montreal | 222 | 220 | 222 | 220 |
| Ontario | 115 | 110 | 114 | 110 |
| Molsons | .... | .... | .... | .... |
| Toronto | 225 | 215 | 223 | 215 |
| Merchants' | 146 | 144 | 146 | 144 |
| Commerce | 128¾ | 127¾ | 128 | 127¾ |
| Imperial | 161 | 160 | 161 | 160 |
| Dominion | 221 | 220 | 221 | 220 |
| Standard | 156 | 154 | 156 | 154 |
| Hamilton | 158 | 154 | 156 | 154 |
| British America | 100 | 99 | 100 | 99 |
| Western Assurance | 143¾ | 142¾ | 144 | 142¾ |
| Consumers' Gas | 174 | 172¾ | 175 | 173 |
| Dominion Telegraph | 87 | 85 | 87 | 85 |
| Ontario & Qu'Appelle Land Co | 90 | 86 | 90 | 86 |
| Can. Northwest Land Co | 77¾ | 77¼ | 77¾ | 77¼ |
| Can. Pacific Rail. Stock | 82 | 81¾ | 82 | 81¾ |
| National Cordage Co | 92 | 89 | .... | .... |
| B. & L. Association | .... | 109¾ | .... | .... |
| Can. Landed Nat'l Invstm't Co | .... | 128 | .... | .... |
| Canada Permanent | 200 | .... | .... | .... |
| " 20 per cent | 197 | 190 | .... | .... |
| Central Canada Loan | .... | .... | .... | .... |
| Dom. Savings & Loan | 95 | .... | .... | .... |
| Farmers' L. & Savings | .... | .... | .... | .... |
| " 20 per cent | 113 | 142 | .... | .... |
| Freehold L. & Savings | .... | 123 | .... | .... |
| " 20 per cent | .... | 121 | .... | .... |
| Hamilton Provident | .... | 135 | .... | .... |
| Huron & Erie L. & Savings | .... | 144 | .... | .... |
| Do. 20 per cent | .... | 123 | .... | .... |
| Imperial L. & Invest | .... | 103 | .... | .... |
| London & Can. L. & A | 103½ | .... | .... | 95 |
| London & Ontario | .... | 113¾ | .... | .... |
| People's Loan | .... | 112 | .... | .... |
| Toronto Savings & Loan | .... | 130 | .... | .... |
| Union Loan & Savings | 119 | .... | .... | .... |
| Western Canada L. & S | 165 | .... | 165 | 161½ |
| " 25 per cent | .... | .... | .... | .... |

Transactions: Morning—Ontario, 5, 4 at 114 Commerce, 30, 20 at 128; Western Assurance, 50 at 143; N.W.L., 50 at 77. Afternoon—Ontario, 7 at 114; Farmers' Loan, 32 at 111; Western Canada, 25 per cent., 100 at 165.


**MELFORT BOULTON**
Member Toronto Stock Exchange.
STOCK BROKER AND ESTATE AGENT.
INVESTMENTS MADE.
MONEY TO LOAN
NO. 1 TORONTO - STREET
Telephone 1062. 246

**ESTATES MANAGED**
**RENTS COLLECTED.**
**JOHN STARK & CO**
26 TORONTO-STREET


LONDON STOCKS AND BONDS.

LONDON, July 13, 12.30 p.m.—Consols, 95 15-16 for money, 96 for account; U.S. 4s, 115¾; U.S. 4½'s, 102¾; St. P., 67; Erie, 19⅜; Erie, 2, 100; Pac. Con., 51½; Reading, 15; Can. Pac., 83½; N.Y. Cen., 103½; Ill. Cen., 97.

THE MONEY MARKET.

There is no change in local money market. Sharp call loans are easy at 4½ to 5 per cent. and discount is quoted at 6 to 7 per cent.

Discount rate on the open market in London is firmer at 1⅝ per cent.


**ROBERT COCHRAN**
(Member of Toronto Stock Exchange.)
PRIVATE WIRES
Direct to Chicago Board of Trade and New York Stock Exchange.
23 COLBORNE-STREET and Rotunda Board of Trade


FOREIGN EXCHANGE.

Local rates reported by H. F. Wyatt:

| | BETWEEN BANKS. Counter. | Buyers. | Sellers. |
|---|---|---|---|
| New York Funds | ¼ to ⅜ | 1-32 | 1-16 |
| Sixty days' sterling | 9⅛ to 9⅜ | ⅜⅛ | 9 9-16 |
| Demand do | 9⅞ to 10 | ⅜⅛ | 9 9-16 |

RATES FOR STERLING IN NEW YORK.

| | Posted. | Actual. |
|---|---|---|
| Sterling, Sixty days' | 4.83 | 4.83½ to 4.83¾ |
| do Demand | 4.88 | 4.87 to 4.87½ |

Bank of England rate—2½ per cent.


**JOHN J. DIXON & CO**
STOCK BROKERS
Canada Life Assurance Building.
Stocks, Bonds, Grain and Provisions bought and sold for cash or on margin.
Private wires to New York and Chicago. Telephone 2212.


GRAIN AND FLOUR.

There is no material change in the local market. Ontario wheat is rather more enquired after and values seem fairly steady. Several cars of 60-lb white sold at 98c west and more was wanted at same price. A round rot of red above standard grade sold west at equal to 98c for 60-lb. Spring wheat is quoted at 96 to 97c on Midland. Manitoba wheat is quiet and fairly steady: No. 2 hard sold at $1.07 west and offered on call at $1.07. Montreal freights, July delivery, with $1.05 bid. No. 3 hard changed hands at 95½ to 96c west. No. 1 frosted was wanted at 90c. Oats quiet and somewhat easy: mixed sold at 51c on track and 53½c Montreal freights. White offered outside at 47c, with 46c bid. Corn in good demand and steady, there being sales on track at 70c. Barley quiet; feed, nearly equal to No. 2, sold at 54c f.o.c. here. Peas nominally 70 to 75c outside. Bran offered at $17 on track and $18.50 was bid west. Flour dull; 1 car of straight roller sold in barrels at $4.55 Toronto freights.

THE STREET MARKET.

There was no grain on the market. Hay was in light supply and steady, 10 loads selling at $16 to $17 for timothy and $13 to $13 for new. Straw $9. There were no dressed hogs and prices were nominally $6.50 to $6.75.

PRODUCE.

Receipts of potatoes were more liberal to-day and prices were consequently lower; old are selling in lots at $1.35 to $1.40, new American at $3.25 to $3.75. Baled hay easy at $11 per ton for timothy on track; clover, $7 to $8. Baled straw quiet and easy at $6 to $6.50. Hops steady, '90's 35c to 37c; yearlings nominal at 25c. Dried and evaporated apples dull, the former at 3½c and the latter at 1½c to 1¾c. White beans quiet at $1.60 to $1.70.


**GAS STOVES.**
**RICE LEWIS & SON**
(Limited)
32 King-street East, - Toronto


PROVISIONS.

Eggs are scarce and wanted. Butter quiet and unchanged. There is no change in hog products, but smoked hams are firm and prices are likely to be higher. Commission houses quote as follows: Eggs, fresh, 13½c to 14c per dozen; prime dairy butter in tubs, 13½c to 15c a lb; prime large rolls, 14c to 15c; lb rolls, 15c to 16c; creamery, tubs, 23c; creamery, rolls, 22c to 23c; store packed, 8c to 10c a lb; new cured roll bacon, 9c a lb; new cured hams, 11½c to 11¾c a lb; new cured backs and bellies, 10c to 11c a lb; new cured long clear bacon, 8c to 8½c a lb; Canadian mess pork, $14.75 to $15; cheese, 9¼c to 9¾c for new, and 12c to 12¼c for September make a lb; lard, 10c to 10¼c a lb for Canadian tubs and pails; compound, 8½c to 8¾c per lb.

ST. LAWRENCE MARKET.

Business was quiet and receipts small.

Eggs—Firm, selling at 16c per case and 17c to 18c per single dozen.

Butter—Firm, and unchanged; large rolls 17c to 18c; pound rolls 18c to 20c; tubs and crocks 17c to 18c.

Potatoes—Unchanged; single bags $1.50 to $1.60, wagon load lots $1.40.

Turnips—Firm at 75c to $1 per bag; carrots scarce at 60c per dozen; parsnips 75c per bag; cauliflower $1.60 per doz.; green peas 60c per peck; new onions 80c per peck; American cabbage 75c to $1.25 per doz; Canadian cabbage 10c per head; cucumbers 25c to $2 per doz.

Apples—Dull and unchanged; russets are quoted at $4 to $4.50 and spies at $5.

Poultry—Dull and easy; chickens 40c to 50c a pair, spring ducks 60c to 90c a pair, old 50c a pair, turkeys 10c a lb.

FRUIT MARKET.

Market quiet and receipts light. Strawberries 8c per basket, gooseberries 70c to $1 per basket, raspberries firm at 13c, currants 70c to $1 for red, ditto black scarce at $1.50, cherries 30c to $1, bananas quiet at $1.60, watermelons 30c to 40c each.


**BUTTER**
CHOICE DAIRY IN
TUBS, PAILS AND CROCKS.
**WM. RYAN**
70 AND 72 FRONT EAST.


OSWEGO BARLEY MARKET.

Oswego, July 13, 1 p.m.—Barley unchanged; no receipts or shipments. Canal freights 2½c to New York, 2¼c to Albany.

THE VISIBLE SUPPLY.

Visible supply in Canada and the United States with comparisons is as follows:

| | July 13, '91. Bush. | July 6, '91. Bush. | July 12, '90. Bush. |
|---|---|---|---|
| Wheat | 11,805,887 | 12,383,601 | 19,638,921 |
| Corn | 3,964,867 | 4,020,221 | 14,371,892 |
| Oats | 2,794,518 | 3,568,310 | 4,021,840 |
| Barley | 82,412 | 96,408 | 442,558 |
| Rye | 214,637 | 219,363 | 55,157 |


**For Sale**
Rusholme-road near College-st., 90x200 ft. to 14 ft. lane. $45 per frontage foot.
FRANK CAYLEY,
65 King-street East.
246


EGGS HAVE STILL FURTHER ADVANCED and 15 cents is now the going price. Potatoes in good demand at $1.25. Beans scarce at $1.60 to $1.80. Fruit of all kinds in good demand. Consignments of above solicited. We have for sale all the above; also choice Cheese, Pearman's lard, hams and bacon, for which we solicit your orders. J. F. Young & Co., produce-commission, 74 Front-street east, Toronto. 246

TORONTO STOCKS IN STORE.

Stocks in store in Toronto elevators with comparisons are:

| | July 13, '91. Bush. | July, 6 '91. Bush. | July 12, '90. Bush. |
|---|---|---|---|
| Fall wheat, bush. | 14,374 | 15,841 | 89,824 |
| Spring wheat " | 19,049 | 23,817 | 75,377 |
| Hard " | 11,430 | 11,584 | .... |
| Goose " | 966 | 966 | .... |
| Barley, bush | 15,086 | 16,434 | 17,235 |
| Peas " | .... | .... | 3,971 |
| Oats " | 42,191 | 48,677 | 2,329 |
| | 103,096 | 117,199 | 189,236 |

MONTREAL STOCKS IN STORE.

Stocks in store in Montreal, with comparisons, are:

| | July 13.'91. | July 6.'91. |
|---|---|---|
| Flour, bbls | 74,065 | 68,716 |
| Wheat, bush | 352,455 | 438,816 |
| Corn, " | 5,405 | 14,076 |
| Oats, " | 132,342 | 145,972 |
| Peas, " | 96,401 | 89,919 |
| Barley, " | 33,353 | 27,371 |

BEERBOHM'S REPORT.

LONDON, July 13.—Floating cargoes—Wheat quiet, corn nil. Cargoes on passage—Wheat quiet, corn steady. Mark Lane—English wheat steady, foreign quiet; corn steadier, flour quiet. French country markets rather easier. Weather in England fine. Liverpool—Spot wheat and corn rather easier.

THE LIVERPOOL MARKETS.

LIVERPOOL, July 13.—Wheat dull, demand poor, holders offer freely. Corn steady, demand fair. Spring wheat, 7s 8½d to 7s 9d; red winter, nominal; Kansas winter, 7s 9½d; No. 1 Cal., 7s 11½d. Corn, 5s 7¼d. Peas, 6s 9d. Pork, 52s 6d. Lard, 32s. Bacon; long and short clear, heavy, 30s. Tallow, 25s 3d. Cheese, white and colored, new, 43s.


**MONEY**
CREDIT FONCIER FRANCO - CANADIAN
Capital $5,000,000.
28 WELLINGTON-ST. EAST


This company having on hand a large amount of funds invites applications for loans on central city property. 246

W. E. LONG, Manager.

CHICAGO GRAIN AND PRODUCE.

Fluctuations in the Chicago grain and produce markets, as received by Joan J. Dixon & Co., are as follows:

| | Op'n'g | Hi'st. | Low't. | Clo'g |
|---|---|---|---|---|
| Wheat—Aug. | 89½ | 90¼ | 89¼ | 89¼ |
| —Dec. | 89¼ | 89¾ | 87⅞ | 87⅞ |
| Corn—July | 53 | 56 | 54¾ | 55⅝ |
| " —Sept. | 50¾ | 51⅝ | 50¾ | 51⅛ |
| Oats—Sept. | 28⅛ | 28¾ | 28 | 28 |
| Pork—Sept. | 10 42 | 10 57 | 10 42 | 10 47 |
| Lard—Sept. | 6 42 | 6 50 | 6 42 | 6 42 |
| S. Ribs—Sept. | 6 45 | 6 40 | 6 40 | 6 45 |
| Wheat —Puts | 87⅛ | Corn—Puts | | 52 |
| " —Calls | 89⅜ | " —Calls | | 52 |


**ST. LAWRENCE FOUNDRY CO.**
262-268 Front-street East, Toronto,
Manufacturers of
CAST IRON, GAS, WATER AND SEWER PIPES
And Castings of Every Description.

A LARGE STOCK OF 246
**Iron and Steel Beams Kept On Hand**


J. J. Dixon & Co. received the following despatch to-day over their private wire from Counselman & Day of Chicago: Wheat was very dull to-day. Opened ½c lower on receipts 52 cars over estimates and decline in English markets. Rally of ½c followed, mainly owing to shorts covering in sympathy with advance in September corn, but broke on the posting of visible supply statement and lower quotations in late cables. The close was heavy and depressed. Corn was active, opening ½c to ⅝c lower, remaining dull, but firm until estimated receipts for to-morrow were announced at 700 cars, where at least 1000 had been expected. when shorts bid market up 1½c and final closing was just under call price. Cash corn was fairly active at ⅛c decline. We look for lower prices to follow liquidation of short interest. Provisions were dull, but averaged firmer until near close, when some short selling from the grain crowd broke market to a rather weak closing. We do not advise selling short in provisions.


**LeMESURIER'S DARJEELING TEA**
Direct from the Plantation,
Grown and manufactured under our personal supervision.
Private families supplied. Special rates to Hotels and Restaurants.
W. G. & G. G. LeMESURIER.
Telephone 343. 246 21 Jordan-st.


R. Cochran received the following to-day over his private wire from Kennett, Hopkins & Co. of Chicago: Lower cables and increasing receipts have given us a lower wheat market in spite of very bad Russian reports, and an excellent demand for cash wheat as well as another large decrease in the visible supply. An associated press cable declares that Russia will be in no position to export wheat this year. The trade is now so busily engaged in undermining values of deferred futures that it cannot take into sober consideration of the result of such a harvest failure in case the report should prove true. Indian shipments are falling off, and if Russian supplies should cease altogether America would have to pour out her offerings with great liberality to prevent the amount on ocean passage from being sharply reduced. Foreigners appreciate the situation more thoroughly than we do, and while permitting market quotations to ease off gradually they are large and incessant buyers of our wheat. This may have no immediate effect on prices, but indications point to higher prices ultimately than were reached on the last crop. Corn rallied quickly and easily on an estimate of moderate receipts to-morrow. The outlook is not especially encouraging to bulls. Oats continue to drag, but look relatively cheap at these prices. Provisions fluctuate within a narrow range and a few local traders appear to be milking the market. This has been going on for weeks, and while the run of hogs is light the manipulation looks reasonably safe.


**NEW JAPAN YOUNG HYSON**

I am offering new Japan Young Hyson in half chests at 20 cents per pound.

This tea will arrive in about Ten Days, being due per Steamer Empress of Japan.

**JAMES LUMBERS.**
Wholesale Grocer 246 Toronto

**ADVANCES MADE**
On Merchandise
BOND OR FREE
**J. M. DAVISON & CO.,**
Warehousemen, 54-56 Wellington-street East, Toronto. Advances made. Telephone 583. 246.


NEW YORK STOCK EXCHANGE.

Fluctuations in New York stock market as received by John J. Dixon & Co. were as follows:

| DESCRIPTION. | Open'g | Hi'st. | Low't. | Clo'g |
|---|---|---|---|---|
| Atchison | 33¼ | 33¾ | 33¼ | 33¼ |
| Chi., Burlington & Q | 86½ | 87 | 86¼ | 86⅝ |
| Canada Southern | 49¼ | 49¼ | 49 | 49 |
| Chicago Gas Trust | 60¾ | 60⅝ | 60¼ | 60¼ |
| Cleve. Cin. & Chi | 61¾ | 61¾ | 61¼ | 61¼ |
| Col. Coal & Iron Co | 34½ | .... | .... | .... |
| Del., Lac. and W | 134⅞ | 135 | 134¾ | 134⅝ |
| Erie | 19¾ | .... | .... | .... |
| Jersey Central | 114 | 114 | 113¾ | 114 |
| Louisville & Nash | 73 | 73¾ | 73¼ | 73¼ |
| Lake Shore | 109¾ | 110⅛ | 109⅝ | 109⅝ |
| Mo, Pac | 68¾ | 68¾ | 67⅞ | 68 |
| N.Y. Lead Trust | 18½ | 18½ | 18½ | 18½ |
| N. Y. and New England | 33¾ | 34⅛ | 33¾ | 33¾ |
| Northern Pac. Pref | 66¼ | 66¾ | 66¼ | 66¼ |
| Northwestern | 103½ | 104 | 103¼ | 103¼ |
| North Am. Co | 5 | 5 | .... | .... |
| Philla & Reading | 39⅝ | 39⅝ | 39⅛ | 39⅛ |
| Rock Island | 78¼ | 78¼ | 78¼ | 78¼ |
| Richmond Terml | 23 | 23 | 23 | 23 |
| Silver Certificates | 100¾ | 101⅛ | 100¾ | 101⅛ |
| St. Paul | 93¾ | 94 | 93¾ | 94 |
| Am. Sugar Ref | 107⅝ | 107⅝ | 107⅛ | 107⅛ |
| Tenn. Coal & Iron | 33¾ | .... | .... | .... |
| Union Pacific | 44¾ | 44¾ | 44¼ | 44¼ |
| Western Union | 91 | .... | .... | .... |
| Wheeling & L. E | 35 | 35½ | 35¼ | 35¼ |


**Money Below Market Rates**

On business property where security is undoubted; loans negotiated on real estate securities at current rates without trouble or expense to borrower.

**R. K. SPROULE,**
20 Wellington-Street East.

John J. Dixon & Co. received the following despatch over their private wire from Henry Allen & Co. of New York: In to-day's stock market there has been some display of strength, but there has been little activity. The grangers have all been firm and in the earlier part of the day they all rallied, some of them over a point, but the gains were not maintained. Silver liquidation in prospect and the disposition of banks to lend nothing on time or any but gilt-edged collateral handicaps speculation. There is some effort by overloaded bull pools to give quotations a boost here and there, but their main assistance comes from the short interest that is in the market. Many conspicuous stocks have this advantage. None of the important commission houses are doing anything—none of them are advising their customers to load up—most of them think a bull market is coming, but none of them think it is close at hand.

**SMITH & PRIESTMAN**
BROKERS
71 Yonge-street. Rooms 3 and 4. Telephone 1668.
PRIVATE WIRES.
Stocks, Bonds, Grain and Provisions bought and sold for cash or margin.
NEIL J. SMITH. CHARLES PRIESTMAN.


R. Cochran received the following to-day from Kennett, Hopkins & Co. of New York: The week opens without any changed features of importance in Stock Exchange transactions. London came fairly strong for American stocks, with Lake Shore decidedly higher. The advance in this stock is said to have been caused by shorts covering. Traders took long side at opening and their purchases carried prices up ⅛@⅜ to ½ per cent., but the desire to buy was checked and a good deal of selling induced by rumors of gold being taken for shipment by to-morrow's steamer. These rumors were not confirmed. On contrary sterling exchange was rather weaker and there is no reason to expect gold shipments unless exchange stiffens and is greater demand. The bond market holds forth rather more promising conditions than for some time past. The bear campaign against C.B.Q. appears to have been a fizzle. Largeproportion of the short interest is said to have covered to-day. The fact is the long line of dividend which the Burlington Company have paid for many years inspires confidence in its management, and the outlook for business is too bright to make the time opportune for attempting to shake out long stock. After the decline in the market at the time the gold export rumors were circulated a firmer tone was apparent and the close was fairly steady at quite a recovery from lowest prices. Money has been easy at 2½ per cent.


**MONEY TO LEND**
**ALEXANDER & FERGUSSON**
Bank of Commerce Building, Toronto.


NEW YORK COTTON EXCHANGE.

Drummond & Brown quote the following fluctuations: Aug., opening 7.96, highest 7.96, lowest 7.92, closing 7.96; Sept., opening 8.09, highest 8.09, lowest 8.05, closing 8.09; Jan., opening 8.45, highest 8.40, lowest 8.43, closing 8.48.

NEW YORK MARKETS.

NEW YORK, July 13.—Cotton, spots quiet, easy, uplands 9⅝, gulf 8 13-16 futures steady, unchanged to 1 point up: sales, 40,100 bales; July $7.94, Aug. $7.96, Sept. $8.09, Oct. $8.23, Nov. $8.30, Dec. $8.39, Jan. $8.48. Flour quiet, unchanged, closing easy. Wheat, receipts 158,000 bush; exports 79.4 bush; sales 1,339,000 bush futures, 187,000 bush spot; spot moderately active, low'r, weak; No. 2 red $1.03⅝ to $1.00¾ store and elevator. No. 2 Chicago $1.01¾ to $1.01¾. Options dull, 1c to 1¾c lower on lower cables and west selling, closing weak. No. 2 red July 99¾c, Aug. 96c, Sept. 95¼c, Oct. 96c, Dec. 97¾c, Jan. 98¾. Rye quiet. Corn—Receipts 55,010 bush, exports 505 bush, sales 285,000 bush futures, 41,000 bush spot; spot dull, easier, ungraded mixed 68¼c to 70c. Options ⅛ to ⅜c lower, very dull, closing steady, July 65c, Aug. 61¾c, Sept. 59¾c, Oct. 58¼c, Dec. 52¾c. Oats—Receipts 17,000 bush, sales 255,000 bush futures, 111,000 bush spot, spot quiet, unchanged. Options generally stronger, quiet. July 43¼c, Aug. 35¼c, Sept. 33c; spot No. 2 43¾c to 44½c; mix'd western 41c to 47c; white do. 48c to 61c. Sugar more active, firm, standard "A" 4 5-16, cut loaf and crushed 5¼c, powdered 4¾c, granulated 4⅝c to 4¾. Eggs quiet, irregular, 12c to 18¾c.

EUROPEAN WHEAT REQUIREMENTS.

An eminent English authority on grain statistics, while anticipating an almost average British crop of wheat, estimates the deficiency in France at 130 million bushels, and some French calculators place the deficit as high as 175 millions. The total European deficiency to be supplied from external sources, the English estimator places at 380 millions of bushels of wheat; or, if we were to accept the figures of the French statistician for France, the total European deficit would be about 430 million bushels. Seemingly, therefore, it may be assumed that Europe will have to import about 400 million bushels of wheat. Such a demand implies a higher price for that cereal than has prevailed during late years; and, were the price estimated at the confessedly low figure of $1 per bushel, it would follow that Europe will have to pay $400,000,000 to other parts of the world for this cereal; which is an amount almost without precedent. Our own crop, says Henry Clews of New York is variously estimated between 500 and 550 million bushels; and, as prospects now stand, 550 millions is perhaps a fair estimate. Estimating our domestic requirements for various purposes at 360,000,000 bushels, we should have, at this rate, a surplus of 190,000,000 bushels for export, assuming the home stock to remain at its present quantity, whatever that may be. According to these estimates, we are in a position to furnish Europe close upon—or possibly fully—one-half of its total required imports of wheat. This means that this one item of our exports will amount to something near $200,000,000.


There Still Remain a Few First-class
**OFFICES**
In the CANADA LIFE BUILDING to be let at low rates. For these and other desirable
**KING-ST. OFFICES**
APPLY TO
A. E. AMES, - 46 King-st. W.


Miscellaneous.

Imports Canadian lumber in Oswego to-day were 123,175 feet; coal shipped 2477 tons.

Receipts wheat in Duluth 15,000 bushels, shipments 6000, against 19,000 and 11,000 Saturday.

Receipts wheat in Detroit 12,000 bushels, shipments 3000, against 15,000 and 4000 Saturday.

Receipts wheat in Toledo 44,000 bushels, shipments 66,000, against 26,000 and 2000 Saturday; receipts corn 9000 bushels, shipments 19,000, against 1000 and 1000 Saturday.

Receipts flour in Milwaukee 2500 bbls., wheat 9000 bushels, corn 1000, oats 10,000, rye 1000, barley 1000; shipments flour 8763 bbls, wheat 3000 bushels, rye 1000.

Some extra fine samples of wheat and barley were shown on 'Change this morning by Mr. John Carrick. They were from Mr. Nelson's farm near Scarboro, and the wheat will be ready for cutting in about 10 days.

Business Embarrassments.

T. R. Graver, hardware merchant, 992 Queen-street west, has assigned to Henry Barber & Co.

W. H. Gartshore Co., sash and frame manufacturers of 610 Bloor-street west, having failed to secure a compromise at 40c on the dollar, have assigned to Campbell & May. Liabilities $10,000 and assets $12,000.

The Eagle Sulky Harrow Co. of Brantford have called a meeting of creditors. The chief creditors are John Bishop of Brantford, J. D. McDiarmid of Aylmer, and the Hamilton Rolling Mills. The company was organized about three years ago with an authorized capital of $100,000, $22,500 of which was paid up.


**E. R. C. CLARKSON**
E. R. C. Clarkson, H. O. Bennett, J. B. Cormack, J. C. Macklin, Jr., T. E. Rawson, Toronto, Ont. Trustee, Liquidator, Fiscal Agent.
Agencies at Montreal, Que., and Winnipeg, Man. Correspondents at London, Liverpool, New York, Glasgow, Huddersfield, Bradford, Birmingham. Foreign references: A. & S. Henry & Co., Limited, Bradford; The City Bank, London. Established 1864.

**CLARKSON & CROSS**
Chartered Accountants, No. 26 Wellington street east, Toronto Ont. E. R. C. Clarkson F.C.A.; W. H. Cross, F.C.A.; N. J. Phillips. Established 1864. 246

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