TRIED IT ON SON RUSSELL.

Three Green Goods Men Locked Up in Jail in Default of Bail.

NEW YORK, Aug. 9.—An attempt to swindle Russell B. Harrison by means of the green goods game, made about six weeks ago, resulted yesterday in the arrest of three men who occupied three rooms in the improved tenement, No. 484 Pearl street. The prisoners described themselves as Charles Morton, J. Barnard, known as Hungry Joe No. 2; and James J. Daly. In the apartments where they were found there were scattered about circulars and alleged newspaper clippings, showing that the prisoners were well equpped to carry out their swindling operations. The men named having been placed in custody, the paraphernalia found in the place was confiscated and taken to the custodian's room in the postoffice building, to be held there pending the examination in the case, which was set down by United States Commissioner Shields, before whom the prisoners were arraigned, for Tuesday morning. Meanwhile the prisoners are locked up in Ludlow-street jail in default of $2500 bail each. The game being worked by the men was first brought to the attention of the government authorities by a letter received from Russell B. Harrison, who sent to Chief Postoffice Inspector Ratebone of Washington a green goods circular, which had been mailed to "R. B. Harrison, Helena, Mont." The circular read as follows:

DEAR SIR,—Judging you to be a man of business capacity, in whom I can place confidence, and also in a position to handle my goods in safety, I have concluded to write to you. If I have made a mistake, let matters drop. My principle is never to wrong a man who is willing to prove himself a friend. This business can be carried on by anyone who will devote a little time and attention to it and I guarantee that if you enter into this with me you will never regret it as long as you live. My stock is in different sizes, 1s, 2s, 5s and 10s, and are as perfect as human skill can make them and can be easily disposed of. If you conclude to answer this letter, and when I know you mean business, I will then send you full terms and particulars and will endeavor to satisfy you on every point that if you are my friend I will prove a true and lasting one to you. Do you understand? Remember, I want simply to convince you that I am just as I say, a friend to a friend. When you answer this telegraph to me like this, to the inclosed name and address, "Please send me terms, particulars, etc.," and then sign your name and postoffice address, as I might lose the one I now have before hearing from you again. I can and will help you out of any money trouble you may be in and no one on the face of the earth will be the wiser, unless you betray me. Remember, I do not ask one single dollar of you until you have seen my whole stock; then you can pay me. I alone manufacture these goods. Trusting you will take no offence from the above, and that we will become firm friends, I remain. Yours confidentially,

P.S.—Please telegraph promptly.

The stuff found in the green goods men's apartments included many addressed envelopes ready for mailing, but lacking the circulars offering the great inducements to invest in counterfeit money. One of the circulars found in the place set forth that the money offered was made from plates formerly in use for making genuine money, and what purported to be a newspaper clipping told of the arrest of a man for counterfeiting, who was subsequently discharged on its being shown that the bills he offered were genuine.

HAMILTON'S BLOWOUT.

The Band Tournament—Mother and Daughter—The T., H. & B.'s Tunnel.

HAMILTON, Aug. 9.—Monday will be the citizens' holiday and will, if the weather is favorable, be a big day. The band tournament will be the great attraction in the city. Conductor Innes of the Brooklyn 13th Regiment Band will be the judge at the band competition.

A remarkable case came before the police magistrate this morning. Mrs. Mary Burrows, the widow of the late John C. Burrows (who was a well-known and highly-esteemed lake captain), was charged by her daughter, a girl of 15, with non-support. The girl said that she had reason to believe that her mother was going to run away with a butcher of the north end of the city, having sold her furniture and made other preparations that denoted a hasty flight. The girl is enciente, her betrayer being a well-known sport and tough of the north end. Mrs. Burrows says the whole trouble is that her daughter wants her to take her paramour along with her when she goes away. "I am willing to support my daughter and take her with me," said she to-day; "but I'm not going to support that loafer. The girl can come with me or she can stay with her man, just as she pleases; but I won't pay his way." The evidence shows that the sport in question has been on exceedingly intimate terms with the family, including Mrs. Burrows herself, and has been accustomed to treat the females as if they were his private property—condescending so far as to take their money and give them black eyes occasionally. Mrs. Burrows is still in custody.

Capt. Hendrie, who sprained his ankle at the Niagara camp, was out for a drive to-day. It will be some time before he can walk.

The Toronto, Hamilton and Buffalo engineers are preparing plans for the tunnel under the cemetery, and it is likely that before long permission to build it will be asked from the City Council. The tunnel will be 1000 feet long.

THE BELT SLIPPED.

An Accident in the Dynamo Room at Kemmler's Execution.

ROCHESTER, Aug. 10.—In an interview with a Post-Express reporter Superintendent Barnes revealed some secrets of the dynamo room in Auburn prison. When Kemmler was killed, he said, the belt used was a new one and had not been stretched. The lacing of the belt caused the dynamo to revolve irregularly, and when the current was turned on to kill the resistance of Kemmler and the chair was such that it caused the belt to slip and it came near running off the pulley. It was three-quarters off the pulley and only that a man held a board against the belt would have come off and there would have been an awful scene. There should have been a resistance board to run the current through until they were ready to turn it on to Kemmler and changed from the resistance box by the same move that turned it to him.

The United States Crops.

WASHINGTON, Aug. 10.—There is a reduction in condition of all cereals as reported by the statistician of the Department of Agriculture. The decline from July 1 to Aug. 1 is from 93.1 to 73.3 in corn, from 94.4 to 83.2 in spring wheat, from 81.6 to 70.1 in oats, from 88.3 to 82.8 in barley. The condition of buckwheat is 90.1 and of spring rye 86.3. The condition of Irish potatoes is reduced from 91.7 to 77.2.

CHICAGO, Aug. 9.—The hot, dry weather has had serious effect on the potato crop as well as on grains. Inquiry elicits the information that prices ordinarily ruling for potatoes during the last month have advanced from $2.50 to $2.75 per barrel to $3.25.

The Carpenters and Joiners.

CHICAGO, Aug. 9.—The carpenters and joiners in national convention to-day elected these general officers: President, W. H. Kliver, Chicago; secretary, McGuire, re-elected; vice-presidents, M. P. Weilin, San Francisco; P. H. Burke, Brooklyn; Hugh McKay, Boston; Charles Owens, New York; E. A. Stevens, Louisville; W. T. Abrams, Detroit; S. E. Kent, Lincoln, Neb. It was decided to hold the next convention in St. Louis.

Missing Diamonds Found.

BUFFALO, Aug. 9.—The superintendent of police yesterday received a despatch from the Mexican Consul-General in New York stating a wealthy Mexican lady had been robbed of a satchel containing $6000 worth of diamonds while passing through Buffalo Thursday night. The police found a satchel answering the description in the baggage room of the Central depot, where it had evidently been mislaid. It was opened to-day and found to contain all the missing diamonds.

Qualified Steamboat Engineers.

The Steamboat Inspection Board closed its session Saturday. These engineers were passed: Second class, James Nicholl Dick, Xavier Hamilton; third class, Frederick Sayers Henning, Robert Lindsay Fraser; fourth class, William Samuel Turner, Henry Clay Prichard, George Lawson, Duncan Cameron, Alexander Bertram, Leonard Gaetz Holder, John Kearns, Ernest Wynnan and Matthew Hayes. All the applicants passed. John Alexander Thompson, Victoria, B.C., passed the examination for steamboat.

TRINITY UNIVERSITY.

The Pass Lists in the Matriculation Examination for 1890.

Latin: Cl. I.—V. L. Fessenden, A. N. Myer, T. S. Locke, C. H. Carleton, H. B. Gwyn, E. J. Deacon, F. Vernon, C. D. Parfitt; Miss H. E. Rolph, S. M. Wickett. Cl. II.—E. C. Cattanach, J. C. H. Mockridge, Miss M. I. Lowe, E. L. Procter, O. W. Howard, B. O. Coates, J. S. McKee, F. A. P. Chadwick, C. L. Lawrie, W. A. E. Butler, F. Ford, H. Livingstone, E. B. Robinson. Cl. III.—H. M. Little, H. H. Wood, M. S. McCarthy, E. C. Wragge, M. J. O'Reilly, R. J. Corbett, E. C. Clark, M. A. Secord, T. W. Powell, J. A. Booth, A. L. MacTear, J. R. Durham, W. H. Taylor, H. H. Bicknell, J. T. Somerville, A. B. Pottinger, C. A. K. Lehmann, R. S. W. Howard, H. Guelph, J. McPherson, H. Chappell, H. G. Ketchum, Miss A. Halliday, W. J. Brownlee, J. A. Ballard, Miss G. B. Potts, F. A. Manning.

Mathematics: Cl. I.—T. S. Locke, Miss G. B. Potts, A. N. Myer, F. A. P. Chadwick, T. W. Powell, E. J. Deacon, C. D. Parfitt, Miss H. E. Rolph. Cl. II.—S. M. Wickett, H. Little, J. T. Somerville, E. B. Robinson, J. S. McKee, A. B. Pottinger, Miss E. A. Burt, W. A. E. Butler, V. L. Fessenden, E. C. Cattanach, A. R. Hassard, C. A. K. Lehmann, C. H. Carleton, E. C. Clark, C. L. Lawrie, B. O. Coates, T. Bradshaw. Cl. III.—J. C. Mockridge, B. St. G. Baldwin, H. H. Bicknell, E. C. Wragge, J. McPherson, F. Vernon, R. J. Corbett, H. E. Tremayne, H. B. Gwyn, F. Ford, H. Livingstone, M. S. McCarthy, J. A. Ballard, Miss M. I. Lowe, Miss M. King, M. J. O'Reilly, E. L. Procter, A. A. Lawson, J. Chappell, M. A. Secord, Miss A. Halliday, A. L. MacTear, H. H. Wood, J. A. Booth, J. Segsworth, J. E. King, H. G. Ketchum, F. A. Manning.

History and Geography: Cl. I.—Miss M. I. Lowe, W. A. E. Butler, Miss H. E. Rolph, L. V. Fessenden, Miss M. Hoskin, E. B. Robinson, Miss M. King, J. H. C. Mockridge, E. L. Procter, E. C. Cattanach, E. C. Wragge. Cl. II.—T. Bradshaw, S. M. Wickett, M. A. Secord, H. E. Tremayne, F. A. P. Chadwick, Miss M. Tinling, J. R. Durham, H. G. Ketchum, C. D. Parfitt, T. W. Powell, A. B. Pottinger, C. H. Carleton, T. S. Locke, J. F. McKee, H. H. Wood, Miss A. Halliday, Miss E. A. Burt, F. Ford, H. B. Gwyn, H. Livingstone, A. N. Myer, M. S. McCarthy, H. M. Little. Cl. III.—W. H. Taylor, E. J. Deacon, M. J. O'Reilly, J. A. Ballard, R. J. Corbett, J. McPherson, J. Chappell, B. O. Coates, C. L. Lawrie, J. Segsworth, F. Vernon, E. C. Clark, H. Guelph, J. T. Somerville, A. R. Hassard, J. E. King, H. H. Bicknell, B. St. G. Baldwin, W. J. Brownlee, F. A. Manning, A. L. MacTear, Miss G. B. Potts, A. A. Lawson, C. A. K. Lehmann.

English: Cl. I.—T. S. Locke, C. H. Carleton, V. L. Fessenden, Miss M. Hoskin, J. C. H. Mockridge, A. N. Myer. Cl. II.—Miss H. E. Rolph, Miss M. I. Lowe, E. J. Deacon, E. B. Robinson, Miss G. B. Potts, T. W. Powell, F. Ford, C. L. Lawrie, Miss A. Halliday, A. B. Pottinger, H. B. Gwyn, B. O. Coates, H. Livingstone. Cl. III.—S. M. Wickett, E. C. Cattanach, R. J. Corbett, Miss M. King, F. Vernon, J. A. Ballard, E. L. Procter, F. A. P. Chadwick, A. R. Hassard, J. T. Somerville, J. Chappell, T. Bradshaw, H. G. Ketchum, H. H. Bicknell, H. Little, C. D. Parfitt, J. A. Booth, J. H. Durham, J. Segsworth, E. C. Wragge, M. A. Secord, H. Guelph, C. A. K. Lehmann, W. A. E. Butler, J. S. McKee, Miss E. A. Burt, J. McPherson, E. C. Clark, J. E. King, A. A. Lawson, M. J. O'Reilly, H. E. Tremayne, M. S. McCarthy, A. L. MacTear.

Scholarships.

Bishop Strachan Scholarship of $200, T. S. Locke, St. Catharines' Collegiate Institute.

First Dickson Scholarship of $140, A. W. Myer, Niagara Falls South High School.

Second Dickson Scholarship of $100, V. L. Fessenden, Niagara Falls South High School.

A 100-Page Manuscript.

Ex-Guard Loughrin of Kingston Penitentiary told The World on Saturday that "he was not full of wrath against the Mowat Government." At the same time Mr. Loughrin says that justice was not done him in excluding him from the Prison Commission. He claims that he has sacrificed his time and prepared a manuscript of 100 pages, which is in the hands of the commissioners at present. He also considers that it would have been advantageous to have had a military man to adjudge the evidence as to discipline. Mr. Loughrin, by the way, was formerly Sergeant-Major of the 51st Light Infantry. At present Mr. Loughrin is a resident of the city and claims that his efforts have only been in the interest of the Prison Aid Association and the public generally, and that for three years he has been writing in their aid.

City Hall Small Talk.

Street Commissioner Jones commences to-day putting down some eight miles of new sidewalk.

The Court of Revision, Property Committee and joint Esplanade sub-committee are called for this afternoon.

The Wire Dredge Manufacturing Co. of Kansas City has written the Mayor expressive of its intention to start a branch in Toronto.

The Mayor told The World on Saturday that either new bylaws would have to be submitted or a special assessment levied.

An alderman remarked on Saturday that with the exception of E. P. Roden he did not recognize a single man in the Works Department. They are all new.

The attention of the Street Commissioner has been called to the dangerous condition of the fence on the south side of the corporation yard at Portland and King-streets.

There will be no concert in the Queen's Park to-night, as the Grenadiers' band scheduled for the performance will be attending the Hamilton tournament.

City Clerk Blevins on Saturday declared the official figures of Wednesday's voting on the bylaws. These are the majorities against the five defeated bylaws: General improvements 1063, park improvements 977, waterworks 820, University aid 1421, Howard memorial 1022.

There was a decided gain in the height of Rosehill reservoir yesterday. On Saturday it stood at 11 feet 4 inches and on Sunday at noon at 13 feet. The watering carts have been taken off the streets until such time as the reservoir attains its normal level. In case of a water famine Mayor St. Leger of West Toronto Junction offers our citizens 3,000,000 daily additional, to be secured by connection with the Junction's mains.

CARTER'S LITTLE LIVER PILLS.

CURE

Sick Headache and relieve all the troubles incident to a bilious state of the system, such as Dizziness, Nausea, Drowsiness, Distress after eating, Pain in the Side, &c. While their most remarkable success has been shown in curing

SICK

Headache, yet Carter's Little Liver Pills are equally valuable in Constipation, curing and preventing this annoying complaint, while they also correct all disorders of the stomach, stimulate the liver and regulate the bowels. Even if they only cured

HEAD

Ache they would be almost priceless to those who suffer from this distressing complaint; but fortunately their goodness does not end here, and those who once try them will find these little pills valuable in so many ways that they will not be willing to do without them. But after all sick head

ACHE

is the bane of so many lives that here is where we make our great boast. Our pills cure it while others do not.

Carter's Little Liver Pills are very small and very easy to take. One or two pills make a dose. They are strictly vegetable and do not gripe or purge, but by their gentle action please all who use them. In vials at 25 cents; five for $1. Sold by druggists everywhere, or sent by mail.

CARTER MEDICINE CO., New York.

Small Pill. Small Dose. Small Price.

TO LET

LARGE WAREHOUSE — NO. 46 Colborne-street; hydraulic elevator; plate glass front; new plumbing. May be rented as a whole or by the flat.

Apply to JOHN FISKEN & CO., 23 Scott-street

TO LET

A BEAUTIFUL HOUSE ON Clarence-avenue, Deer Park. Immediate possession.

Apply to MR. NESBITT, Deer Park Post Office

LADIES! DR. HAMILTON'S COMPOUND PENNYROYAL AND TANSY PILLS is the only Safe and Reliable Remedy for irregularities. *They never fail.* Send three cent stamp for sealed particulars. MONTREAL MEDICINE COMPANY, 1613 Notre Dame Street, Montreal, P.Q. *Mention this Paper.*

CHAS. S. BOTSFORD

524 and 526 Queen-street west

☞ Remember, the life of this Sale expires this month. Begun in July, continued and ended in August is the decree.

The point of interest to you is made akin to ours. We sell Summer Goods to get rid of them. You buy because you need them, and if you buy here you buy wisely.

Wisely because we have no goods but the most desirable which can be bought, and because we sell them now to make room for the immense Fall Importations at sacrificing prices.

Remember, if you need any of these goods you are welcome to examine them thoroughly before buying.

Among the latest arrivals are a lot of new Flannels direct from the mills. The prices astonished us and should astonish you.

Union Flannels 10c a yard; All-Wool Grey Flannels, 25 inches wide, 15c, twill 18c; 27 inch 20c, twill 22c.

Navy Blue Flannel, all wool, in plain and twill:

25 inches wide, 25c a yard.
27 inches wide, 30c a yard.
28 inches wide, 35c a yard.

Of course it is unnecessary to repeat that you can order by mail from

CHAS. S. BOTSFORD, TORONTO

AMUSEMENTS.

MOONLIGHT PARTIES

will be accommodated with Dancing Pavilion and Tree. Dockage to all steamers drawing less than 10 feet of water by application to

ROBERT BURNS, VICTORIA PARK.

ISLAND PARK

10 Boats' Engagement for the Season.

CLAXTON'S MILITARY BAND

Every evening and Wednesday and Saturday Afternoons. Boats leave Brock and Church-street wharves every 15 minutes and the Park every 5 minutes. Island Park Grand Pavilion. Last boat leaves the Park 11 p.m. 245

ODDFELLOWS, ATTENTION.

GRAND LODGE PICNIC I.O.O.F.

Route to Picnic Grounds, Island Park, Wednesday afternoon. Be sure and take Island Park Ferry Co.'s boats at Church-street and Brock-street wharves.

N.B.—Members of the order in the city cordially invited.

JOS. H. COOK, Chairman Boat Committee.

CIVIC HOLIDAY!

TORONTO BALL GROUNDS

First-class matches between Galt, Torontos and Beavers (Parkdale) morning and afternoon.

EVENING:

Grand Fireworks Display, to excel anything seen in Toronto for years. Prof. Hand's program of 96 numbers must be carried out or money refunded. See programs and posters. First-class band in attendance. 1361

CHARLES MADDOCK, Manager.

MAYFLOWER

Brilliant Electric Illumination every evening; running regularly afternoon and evening

YONGE-STREET WHARF TO HANLAN'S POINT

Queen's Own Band Concert

Every Evening; Every Saturday Afternoon.

Toronto Ferry Co. (Limited.

THE BANK OF MONTREAL

MONTREAL, TORONTO AND BRANCHES

is authorized to receive subscriptions in Canada for

133,334 preference shares of £10, or $48.67 (par) each	£1,333,340 or	$ 6,488,921 33
116,667 ordinary shares of £10, or $48.67 (par) each	1,166,670 or	5,677,794 00
4½ per cent. debenture stock	1,333,340 or	6,488,921 33
	£3,833,350 or	$18,655,636 66

Of the undermentioned share capital and debenture stock at par, at the exchange of $4.86.7 (par) to the pound sterling, payable as follows, viz.:

	Preference and Ordinary Shares.	Debenture Stock.
On application	£1 or $4 87	£ 5 per cent. or $ 24 33
On allotment	1 or 4 87	20 per cent. or 97 33
On 9th October, 1890	2 or 9 73	25 " " or 121 67
On 10th November, 1890	3 or 14 60	25 " " or 121 67
On 9th December, 1890	3 or 14 60	25 " " or 121 67
	£10 or $48 67	£100 $486 67

The lists will be open on Tuesday, 12th August, 1890, and close at the latest at 4 p.m. on the following day.

Subscription lists will also be simultaneously opened and closed in England, Scotland and the United States, at the offices of Messrs. Coats, Son & Co., 99 Gresham-street, London, E.C., and at Bank of Scotland, Edinburgh, Glasgow, and branches in Scotland.

The British Linen Company Bank, Edinburgh, Glasgow, and branches in Scotland.

The Williams, Deacon & Manchester & Salford Bank (Limited), Manchester, and at its country branches, and at the offices of Messrs. Leyland & Bullins, bankers, Liverpool, and at the Bank of the Manhattan Company, 40 Wall-street, New York City, at all of which prospectuses may be obtained.

J. & P. COATS (LIMITED), Ferguslie Thread Works, Paisley.

Incorporated under the Companies Acts, 1862 to 1886.

Share capital	£8,750,000 or	$18,250,000 00
4½ per cent. debenture stock	2,000,000 or	9,733,333 34
	£5,750,000 or	$27,983,333 34

The share capital is divided into 200,000 six per cent. preference shares (cumulative) of £10 each—£2,000,000 or $9,733,333.34, and 175,000 ordinary shares of £10 each—£1,750,000 or $8,516,666.66.

One-third of each class of security, being the largest proportion allowed by the rules of the London Stock Exchange, will be taken by the vendors in part payment of the purchase consideration.

The debenture stock will be transferable when fully paid, in multiples of £10, and will be secured by mortgage as within mentioned in favor of the trustees for the debenture stockholders, viz., The Debenture Corporation (limited).

Interest thereon will be paid half-yearly on the 1st January and the 1st July in each year, the first payment being made on 1st January, 1891, on the amounts as paid up.

The debenture stock will be issued as perpetual stock, but the company reserves the right to pay off the whole issue at £110 per cent. at any time after 1st of January, 1891, and to pay off any part of the issue at any time after the same date at the same rate by drawings.

The preference shares will be entitled from and after 1st January, 1891, to a cumulative preferential dividend of six per cent. per annum, payable out of the profits of the company, and will also be entitled to rank on the property and assets of the company in preference to the ordinary shares.

Until 31st December, 1890, both preference and ordinary shares will only be entitled to interest at five per cent. per annum, payable out of the profits of the company, and calculated from the dates of allotment and of the payments of the instalments, but from and after 1st January, 1891, they will rank for dividend in the usual way.

None of the capital offered has been underwritten or guaranteed, but is offered unreservedly to the public.

The allotment will be made as early as possible after the subscription is closed, and in cases where it is not practicable to make any allotment the amount deposited on application will be returned as soon as possible.

The failure to pay any instalment when due will render all previous payments liable to forfeiture.

DIRECTORS—Archibald Coats, Fergusilie Thread Works, Paisley, chairman; James Coats, Providence, Rhode Island, U.S.A.; James Coats, jun., Fergusilie Thread Works, Paisley; Thomas Glen Coats, Fergusilie Thread Works, Paisley; Peter Coats, jun., Fergusilie Thread Works, Paisley; George Coats, Fergusilie Thread Works, Paisley; Daniel Coats, Fergusilie Thread Works, Paisley; William Allan Coats, Fergusilie Thread Works, Paisley; Sir James King, bart., deputy chairman, Caledonian Railway; Sir James Whitehead, bart., director Pawson & Co. (Limited); Sir William Arrol, William Arrol & Co., Glasgow; Otto E. Philippi, Fergusilie Thread Works, Paisley.

Bankers—The Bank of Scotland, Edinburgh, Glasgow and branches; the British Linen Company, Edinburgh, Glasgow and branches.

New York Agents—Auchincloss Brothers, 47 and 49 White-street.

Solicitors—Linklater, Hackwood, Addison & Brown, 2 Bond Court, Walbrook, London, E.C.; James H. Dunn, 3a Gilmour-street, Paisley.

Brokers—Mackenzie & Aitken, 68 St. Vincent-street, Glasgow; Hanson Brothers, Montreal, Canada.

Auditors—Turquand, Youngs, Welsh, Bishop and Clarke, 41 Coleman-street, E.C., London.

Registered Offices—Fergusilie Thread Works, Paisley.

Secretary—James Adam.

Temporary London Offices—99 Gresham-street, London, E.C.

Directors and members of the existing private unlimited company who are the vendors as mentioned above.

This company has been formed for the purpose of acquiring and working the well-known and valuable cotton thread business of Messrs. J. & P. Coats at Paisley in Scotland, at Pawtucket, Rhode Island, in the United States of America, and elsewhere, as a going concern. The business was originally founded at Paisley in 1830 and in America in 1862, and was carried on as a private firm till 1884, when it was converted into a private unlimited company, the whole of the shares belonging to the Messrs. Coats. It has now attained such proportions (having become one of the largest manufacturing concerns in the world) and the prospects of its further growth is such that the vendors have determined to convert it into a public company.

The Messrs. Coats, whose names appear as directors, have managed the business for many years, and they have agreed that at least four of their number will be on the board of the new company for a period of five years from the date of its incorporation. Mr. Archibald Coats will accept the chairmanship and the company will also have the benefit of the services of Mr. Philippi as director (he having managed the foreign trade for upwards of ten years), so that the continuity of the policy hitherto pursued is insured.

The land covered by the works at Paisley and Pawtucket and available for further extension comprises upwards of 120 acres, entirely freehold and subject only to few duties, amounting to £1123 per annum. The buildings have been enlarged and increased from time to time to meet the requirements of each country; they are of the most substantial and improved description and are probably unsurpassed by the works of any other manufacturing establishment.

The works at Paisley to be transferred to the new company are the absolute property of the vendors. The works at Pawtucket are vested in the Conant Thread Co., which is incorporated under the laws of the State of Rhode Island. The shares of this company are almost entirely held by or on behalf of the vendors, and Mr. James Coats is president of the company. The mills in America were erected at various dates between 1870 and 1888, and the whole processes of manufacture are carried on therein, and the capacity of the establishment is equal to the large American trade of the firm.

The steam engines in the various mills at Paisley and Pawtucket give an aggregate of upwards of 17,500 indicated horse-power, and the machinery and plant embrace every appliance of the best and most modern description. The tot l number of hands employed is over 6000.

Upon the land at Paisley are commodious dining halls for the work people, a school, also numerous dwelling houses and recreation grounds.

A siding of the Glasgow & Southwestern Railway affords communication with the entire railway system of the United Kingdom, and most valuable rights to the supply of pure water for the bleach works are secured by the Paisley Waterworks Acts, 1853, 1854, 1866.

The mills, plant and machinery at Paisley and Pawtucket have been inspected and reported upon as follows, viz.:

11 Billiter-square, London, E.C., July 25, 1890.

DEAR SIRS,—Fergusilie Mills—Pursuant to your instructions we have attended at these mills at Paisley and have made careful inspection of the various mills, buildings, fixed plant, machinery, engines and boilers, etc., with a view to advising you as to their present condition. The plant is of a most costly description, and, for the greater part, of modern type, and includes not only all the latest improvements for the economical working of the business, but there are also special machines of the firm's own manufacture, for which they hold letters patent. The buildings are of the most substantial character and admirably adapted for the purposes for which they were erected, and it may be generally stated that, both as regards arrangement of mill buildings and the laying down of the machinery, the plans, which can only have originated from experience, have been followed up with one idea of thoroughness without regard to cost. In conclusion we may say that, notwithstanding our large and varied experience in machinery, it has never been our lot to survey a mill so admirably designed, so well executed and so carefully kept and maintained. We are, dear sirs, yours faithfully,

(Signed) FULLER, HORSEY SONS & CASSELLS.

To Messrs. Coats, Son & Co., 99 Gresham-street, E.C.

Boston Manufacturers' Mutual Fire Ins. Co.,

31 Milk-st., Boston, July 22, 1890.

The Undersigned, Wm. B. Whiting, vice-president, from personal inspection, and Edward Atkinson, president, from knowledge derived from the constant supervision of the reports and inspections made by Mr. Whiting and other experts thereto appointed, hereby certify that the mills, plant and machinery of the Conant Thread Co. of Pawtucket, R.I., are in good repair and are in the highest state of efficiency.

(Signed) EDWARD ATKINSON, President.
WM. B. WHITING, Vice-President.

To Messrs. Coats, Son & Co., 99 Gresham-st., London.

In addition to the works above mentioned the vendors are interested in works now in course of construction in Russia and also in a small factory at Montreal.

All the interests of the vendors in America, Canada and Russia will pass to the new company.

Messrs. Turquand, Youngs & Co., chartered accountants of London, have given the following certificate with reference to the profits of the business:

41 Coleman-street, London, E.C., Aug. 5, 1890.

Messrs. Coats, Son & Co.:

Gentlemen,—We have examined the statement of profits submitted to us by Messrs. J. & P. Coats, and compared it with their books at Paisley, and, after making certain readjustments, find that without charging interest on capital or borrowed money, rent in respect of freeholds or subscriptions and donations, but after deducting the few duties and providing for depreciation, the profits of their business carried on at home and abroad during the seven years ended 31st December, 1889, including dividends, except as mentioned below, received during that period on shares held by or on behalf of Messrs. Coats in the Conant Thread Co., and their share of profits from the Canada Thread Co., were £92,898,340 10s. 8d., averaging as follows:

Approximate average of the last seven years	£426,048 13s 8d	per annum
Approximate average of the last five years	425,246 0 10	per annum
Approximate average of the last three years	457,719 8 8	per annum
Amount for the year 1889	474,775 6 10	per annum

subject to the following remarks:

(1) That in addition to the profits above-mentioned, Messrs. Coats have carried to the credit of a renewal fund and invested a special dividend of £109,484 8s 1d, and also portions of other dividends received during the seven years from the Conant Thread Company, and these with accumulations now amount to £201,621 2s 9d, of which only £33,864 3s 9d has been written back and treated as profit.

(2) That during the above period the sum of £938,647 11s 4d was expended in the erection of a spinning mill at Paisley, completed in 1888. Messrs. Coats wrote off £144,487 4s 0d of the above amount of profits, but in preparing their statement of the profits of the above period they have written back that sum and it is included in the above total of £92,898,340 10s 8d. The reason assigned to us by Messrs. Coats for this is that having erected a mill in a style and of materials much superior to those usually employed for such a purpose, they determined, as a private company, to write down the cost to a low and arbitrary figure out of their profits, but contend that the actual profits made should not be reduced thereby, a contention which does not appear to us to be at all unreasonable. Messrs. Coats further state that in the future the cost of the maintenance of this mill will stand at a minimum as compared with that of other mills; and an inspection of the building in question confirms this view. Besides the above, Messrs. Coats wrote off £25,985 14s 1d in respect of the machinery in the new mill and a school erected about the same time, which sum has not been written back.

(3) That as regards the question of depreciation in respect of the buildings, plant and machinery belonging to Messrs. J. & P. Coats, at Paisley, so far as we are competent to judge from the materials placed before us, we are of opinion that sufficient provision has been made in the accounts.

(4) That no allowance to any partner for management in Scotland is charged in the accounts, but a special allowance of £2000 per annum and taxes has been made to one of the partners residing in America.

(Signed) TURQUAND, YOUNGS, WEISE, BISHOP & CLARKE.

The annual interest on £2,000,000 debenture stock at 4½ per cent. will require £90,000.
The annual dividends on £2,000,000 preference shares at 6 per cent. will require £120,000.
A dividend of say 8 per cent. on £1,750,000 ordinary shares will absorb about £140,000.
Together £350,000.

The above averages show that the business is a progressive one, and it will be seen that even if the profits do not exceed the average of the last seven years there will be a surplus of £76,000 available for Reserve Fund or further dividends, and should the profits equal or exceed those of 1889 this surplus will be increased to upwards of £124,000. Before arriving at the above averages of profits there have been deducted certain percentages and allowances in connection with the American business which have amounted during the last seven years on an average to £19,089 per annum. Under the contract the vendors undertake to relieve the company of all these payments in future, which should more than cover any additional cost of direction, etc. The company takes over the business and undertaking as from 1st July, 1890, with the benefit of and subject to all current contracts, and pays interest at the rate of 5 per cent. per annum from that date on that portion of the purchase money which is payable in cash. The stock in trade of the vendors, consisting of wholly and partly manufactured stock and raw material is estimated by them to have amounted, on the 30th June, 1890, to upwards of £960,000. The vendors believe that this amount of stock is fully sufficient for the working of the business, and that with the cash mentioned below it will constitute an ample working capital. They guarantee that the stock to be taken over to the company shall amount to at least £960,000, and undertake that if when the stocktaking on 30th June last has been completed there should be any deficiency in that sum they will pay the same to the company in cash. They also undertake to hand over to the company in cash £400,000, making, with the stock, £1,360,000. The company will not take over any of the liabilities or book debts of the vendors, but the debts owing to or by them will be collected and discharged on their account through the company in such a manner as to avoid interference with the ordinary trade arrangements with customers and connections. The price to be paid to the vendors for the business, good will, properties, trade marks, machinery and utensils, shares in the American and Canadian companies, the interests of the vendors in Russia, and the above mentioned stock and cash, is £5,750,000, which will be paid as follows:

In 58,333 fully paid ordinary shares	£583,330
In 66,666 fully paid 6 per cent. preference shares	666,660
In debenture stock	666,660
And in cash	3,833,350
Total	£5,750,000

Being one-third of each issue and the largest amount permitted by the rules of the London Stock Exchange.

The agreement for the purchase of the business is dated the 31st day of July, 1890, and is made between J. & P. Coats of the first part; James Coats (residing at Providence, in the United States of America), James Coats, jun., Archibald Coats, George Coats (Bellelale, Ayrshire), Daniel Coats, William Allan Coats, George Coats (Garthland Place, Paisley), Andrew Coats, Peter Mackenzie (residing at Providence), William Hodge Coats and Stuart Archibald Coats (residing at Providence aforesaid), all thread manufacturers in Paisley, and being the whole of the present shareholders of the old company, of the second part; and William Pollok Stewart, on behalf of this company, of the third part. The said agreement was confirmed by an agreement dated the 9th August, 1890, and made between the same parties as the mentioned agreement of the first three parts, and the company of the fourth part. Copies of these contracts of the memorandum and articles of association may be seen at the office of the company in London, at the company's office in Paisley; at the Bank of the Manhattan Company in New York, and at the Bank of Montreal, Montreal, Canada. Besides these agreements there are also contracts and agreements too numerous to specify made by the vendors in the course of their business; also an agreement with Messrs. Coats, Son & Co., dated 9th day of August, 1890, with reference to making this issue. The vendors (who are the promotors of this company) out of the purchase money pay all expenses up to allotment; also all stamps and expenses of the transfer to the company and the execution of the trust deed and debenture stock certificates, and all subscribers for shares and debenture stock will be deemed to have accepted the information given in this prospectus as full and sufficient notice, and particulars of such contracts as are above specified or referred to, and to have waived all right to any further notice or particulars thereof, whether under section 38 of the Companies Act, 1867, or otherwise.

As security for the debenture stock, the various heritable properties in Scotland and the shares and other assets in foreign countries will, so far as is consistent with the due conduct of the business and with the laws of those countries, be transferred to the debenture corporation, limited, as trustees for the debenture stockholders upon the terms of trust deed, the form of which, with the form of debenture stock certificate, can be seen at the offices of the solicitors in London and Paisley, and at New York and Montreal as above. The statements in this prospectus as to the properties and profits of the business which have been made upon the authority of and information furnished by the vendors. If the number of shares or debentures allotted is less than the number applied for, the surplus deposit will be credited in reduction of the amount payable on allotment. It is intended to make early application for a quotation for the shares and debenture stock on the London and Provincial Stock Exchanges.

London, New York and Montreal, Aug. 6, 1890.

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$100 DOWN, FOR CHOICE CORNER lots on Bloor-street, balance easy. Also scant lots in all parts of Brockton Addition. J. L. Dow.

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EXPERIENCED STENOGRAPHER AND Typewriter (male)—must be well educated and a good penman, and a fair knowledge of accounts would be an advantage. Applicants will please send specimens of penmanship and typewriting, state their speed in shorthand, age, former and present employment, salary required, and when they could be at liberty, otherwise they will not be noticed. Box 41, World office.

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