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Jameson's new racing cutter, which is now building at Fay & Co.'s yards, Southampton, is rapidly approaching completion. She has been planked up, and is so far advanced as to be ready for the hands of the calkers. The boat is quite a beauty, and one likely to do some smart things in the coming season. She is somewhat broader than the Irex and a shade longer. She will be avery workable boat. She will carry considerable more sail than the fiver just mentioned. The crew will also have a larger platform to work upon, and the vessel altogether presents a handsome appearance. It is said that there is no idea of sending the yacht to America to compete for the America's cup, but everything in connection with

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