

Business Directory

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THE ALBERTA PAWNSHOP AND LOAN OFFICE... Phone M123-253

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MISS ESKENDINE, 408 Lehighwood... Phone M123-253

SANATORIUM

THE HUMAN BAKE OVEN CURS Rheumatism... Phone M123-253

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PHONE Calgary Sand Company M330-243... Phone M123-253

FRIDBERG SAND AND GRAVEL... Phone M123-253

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SHOE SHINE PARLORS

BOSTON SHOE SHINE PARLORS—Ladies... Phone M123-253

SIGNS

BRILLIANT LETTERS, Signs and Advertising... Phone M123-253

SILVER PLATING

THE CALGARY Silver Plating Works... Phone M123-253

TAILORS AND CLEANERS

FIRST CLASS Fitter and Cutter, Latest... Phone M123-253

PHONE M178—Western Tailors, Furriers... Phone M123-253

TEA & COFFEE MERCHANTS

M1622, G. O. Jones, 808-5th Avenue W... Phone M123-253

UMBRELLA REPAIRING

CALGARY UMBRELLA HOSPITAL—Umbrellas... Phone M123-253

UPHOLSTERER

VINCENT A. LOREBSKI, upholsterer... Phone M123-253

WATCH REPAIRING

H. B. MOORE, Watchmaker, 1028-2nd... Phone M123-253

The Markets

SETTLEMENT DAY COMES IN LONDON; FIRM FAILS

Englebert & Schlosser, Brokers With German Connections, Go the Way of All Flesh; American Securities Decline; Money Scarce.

LONDON, June 10.—The much-dreaded settlement on the stock exchange commenced today with the announcement of Englebert and Schlosser's failure, brokers with German connections, and the recent slump in American, Canadian Pacific and Rio Tinto is now attributed to the liquidation of their holdings. This liquidation ceased at noon and under covering operations the whole market improved from the lowest point reached on the night of June 10-11, but the losses on balance in other directions were severe, especially in Argentine and Mexican securities. American securities declined sharply during the forenoon. The Minnesota rate case decision and the rejection of the Union Pacific-Southern Pacific classification plan caused general selling and depressed the list from 1 to 2 points. Stop-loss orders were executed, adding to the weakness, which was greatest in American Copper, United States Steel and active stocks showed losses too. New low records of the year were made by Porto Rico railway at 56, Maple Leaf preferred at 88, Canam at 55, General Electric at 108, Duluth-Superior at 60. Spanish River was weak and dropped 5 points to 44 in sales of 100 shares. The decline in Spanish River attracted some attention. President Watson said today that the drop in the stock in no way reflected the company's condition, since the plants were operating fully and there was a big business, with a consequent decline to 86-88, but less active stocks showed losses too. In the listed mines Larose slipped off from 210 to 205 on light selling. Later the market was weak, but firm. A small lot of Steel of Canada sold at 20, away below previous prices.

DAY IS ONE OF GRIEF ON THE NEW YORK MARKET

Supreme Court's Decision Shoots Values All to Pieces; Railroads Are Hard Hit

New York, June 10.—The stock market passed through a troubled day, as a result of the rendition of the supreme court, after the close yesterday, of its decision in the Minnesota rate case. The decision was construed as adverse to the railroad shares. Northern Pacific and Great Northern preferred broke about several points. Among the other prominent stocks there were drops of two to five points, and some of the inactive issues fell as much as ten points. The market rallied after the shock of the opening break, prompt support being given, but quickly fell again. Then came another sharp drop, which was followed during the noon hour by the severest break of the day, at which bottom prices were touched all through the day. Steel fell to 80 1/2, within 1-2 of the low price made at the time of the filing of the dissolution suit. St. Paul broke below par, touching 94 1/2. Southern Pacific fell to 93, Union Pacific to 118 3/4, Reading to 111 1/2. Great Northern preferred to 118 1/2. Northern Pacific to 101 1/2. In many instances the lowest prices since the panic of 1907 were reached. After the noon hour there was a gradual recovery. Buying by investors, who were attracted by bargain prices, increased in volume as the day progressed. Short covering toward the close aided in the recovery. Some stocks entirely recovered their losses, and in other cases there were rallies of two points or more. It was the largest day's business of the year, with sales exceeding \$50,000,000. Bonds were weak, with especial heaviness in Steel 5s. Total sales par value, \$2,775,000. United States bonds were unchanged on call.

DRY WEATHER HELPS TO HOLD WHEAT STEADY

Winnipeg, June 10.—The local wheat market held fairly steady on talk of dry weather and fluctuations in October market. The Minnesota rate decision and the cash demand for all grades of wheat was improved, especially for No. 1, 2 and 3 Northern, and offerings were fair and export inquiry dull. Cash prices closed 1-4 cent to 3-4 cent lower for contract grades. Oats held steady with little change in prices. Flax was weaker. Cash sales of flax were unchanged. Inspections on Monday numbered 484 cars, of which 35 were flax and in sight on Tuesday were 150. Wheat: Open Close No. 1 Northern 91 90 No. 2 Northern 88 87 No. 3 Northern 85 84 No. 4 Northern 82 81 No. 5 Northern 79 78 No. 6 Northern 76 75 No. 7 Northern 73 72 No. 8 Northern 70 69 No. 9 Northern 67 66 No. 10 Northern 64 63 No. 11 Northern 61 60 No. 12 Northern 58 57 No. 13 Northern 55 54 No. 14 Northern 52 51 No. 15 Northern 49 48 No. 16 Northern 46 45 No. 17 Northern 43 42 No. 18 Northern 40 39 No. 19 Northern 37 36 No. 20 Northern 34 33 No. 21 Northern 31 30 No. 22 Northern 28 27 No. 23 Northern 25 24 No. 24 Northern 22 21 No. 25 Northern 19 18 No. 26 Northern 16 15 No. 27 Northern 13 12 No. 28 Northern 10 9 No. 29 Northern 7 6 No. 30 Northern 4 3 No. 31 Northern 1 0 No. 32 Northern 0 0 No. 33 Northern 0 0 No. 34 Northern 0 0 No. 35 Northern 0 0 No. 36 Northern 0 0 No. 37 Northern 0 0 No. 38 Northern 0 0 No. 39 Northern 0 0 No. 40 Northern 0 0 No. 41 Northern 0 0 No. 42 Northern 0 0 No. 43 Northern 0 0 No. 44 Northern 0 0 No. 45 Northern 0 0 No. 46 Northern 0 0 No. 47 Northern 0 0 No. 48 Northern 0 0 No. 49 Northern 0 0 No. 50 Northern 0 0 No. 51 Northern 0 0 No. 52 Northern 0 0 No. 53 Northern 0 0 No. 54 Northern 0 0 No. 55 Northern 0 0 No. 56 Northern 0 0 No. 57 Northern 0 0 No. 58 Northern 0 0 No. 59 Northern 0 0 No. 60 Northern 0 0 No. 61 Northern 0 0 No. 62 Northern 0 0 No. 63 Northern 0 0 No. 64 Northern 0 0 No. 65 Northern 0 0 No. 66 Northern 0 0 No. 67 Northern 0 0 No. 68 Northern 0 0 No. 69 Northern 0 0 No. 70 Northern 0 0 No. 71 Northern 0 0 No. 72 Northern 0 0 No. 73 Northern 0 0 No. 74 Northern 0 0 No. 75 Northern 0 0 No. 76 Northern 0 0 No. 77 Northern 0 0 No. 78 Northern 0 0 No. 79 Northern 0 0 No. 80 Northern 0 0 No. 81 Northern 0 0 No. 82 Northern 0 0 No. 83 Northern 0 0 No. 84 Northern 0 0 No. 85 Northern 0 0 No. 86 Northern 0 0 No. 87 Northern 0 0 No. 88 Northern 0 0 No. 89 Northern 0 0 No. 90 Northern 0 0 No. 91 Northern 0 0 No. 92 Northern 0 0 No. 93 Northern 0 0 No. 94 Northern 0 0 No. 95 Northern 0 0 No. 96 Northern 0 0 No. 97 Northern 0 0 No. 98 Northern 0 0 No. 99 Northern 0 0 No. 100 Northern 0 0

TORONTO MARKET DULL

Toronto, June 10.—The panicky condition of outside markets did not help to strengthen local stocks, which were pretty weak throughout the day. The chief selling was in Brazil, in which there was a big business, with a consequent decline to 86-88, but less active stocks showed losses too. New low records of the year were made by Porto Rico railway at 56, Maple Leaf preferred at 88, Canam at 55, General Electric at 108, Duluth-Superior at 60. Spanish River was weak and dropped 5 points to 44 in sales of 100 shares. The decline in Spanish River attracted some attention. President Watson said today that the drop in the stock in no way reflected the company's condition, since the plants were operating fully and there was a big business, with a consequent decline to 86-88, but less active stocks showed losses too. In the listed mines Larose slipped off from 210 to 205 on light selling. Later the market was weak, but firm. A small lot of Steel of Canada sold at 20, away below previous prices.

Put Your Name on the Dotted Line

One of the best and truest commands that ever went down the ranks of business men of today is that one: First, be sure you're right, then go ahead. You're taking no chances, though, when it's only a request to put you in touch with

PARKDALE ADDITION

The home-building division de luxe of Calgary today. The place for homes of distinction at a moderate cost. Located just right for Calgary's tomorrow. A number of first-class homes built or building now. Splendid street car service. Up the Bow River fifteen minutes from Centre street. Splendid building sites, \$250.00 to \$850.00 per lot. On easy terms. City water mains now being laid into Parkdale Addition.

Messrs. Scott & Hartruff

OWNERS OF PARKDALE ADDITION GRAIN EXCHANGE. CALGARY, ALTA.

Gentlemen: I have become interested in your advertising of Parkdale Addition and would like to know more about your property and the building and selling terms you offer.

Name Address My Telephone No. is If you don't want to mail this coupon, just phone us, M3939.

Special Announcement

Effective June 6th, 1913 New Service --- New Route --- New Equipment

"First Train" at 10.30 p. m.

WINNIPEG TO FORT WILLIAM

Thereafter on TUESDAYS, THURSDAYS and SATURDAYS

Connecting with steamers "HAMONIC" "SARONIC" "HURONIC"

of the Northern Navigation Company

The Advantages of the New Route: 1-Patrons will be given their stateroom keys by the train agent of the Grand Trunk Pacific before arriving in Fort William, enabling passengers to go direct to staterooms on boarding steamers—no more long waits around purser's office. 2-Ship stewards will meet trains and assist passengers and hand baggage to steamer. 3-All city ticket offices hold both sleeper and boat space.

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same applies, and the argument of that if MacDonald, paying a 6 per cent dividend, is only worth around 47, Spanish River, which as yet paid nothing, is surely not worth any more. In the listed mines Larose slipped off from 210 to 205 on light selling. Later the market was weak, but firm. A small lot of Steel of Canada sold at 20, away below previous prices.

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