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The Markets

SETTLEMENT DAY COMES IN LONDON; FIRM FAILS

Englebert & Schlosser, Brokers With German Connections, Go the Way of All Flesh; American Securities Decline; Mon ey Scarce.

Dye Works, 909 11th street east. SAS FITTING CO. Furnaces PAINTERS & PAPERHANGERS

ONDON, June 10—The much ly during the foreneon. The Minne-dreaded settlement on the stock exchange commenced today with the announcement of Engelbert exchange commenced today with the announcement of Engelbert and Schlosser failure, brokers with German connections, and the recent slump in Americans, Canadian Pacific and Rio Tintos is now attributed to the liquidation of their holdings.

This selling ceased at noon and under covering operations the whole market improved from the lowest. Consols regained an eights and Rio Tintos 11-4, but the losses on balance in other directions were severe, especially in Argentine and Mexican rails.

American securities declined sharp-

ON THE NEW YORK

Shoets Values All to Pieces; Railroads Are Hard Hit

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Miss Fessender, 46 Lowebeed Build.

Miss Fessender, 46 Lowebeed Build.

The war of the supreme court, after the close yesterday, of its decision in the Minnesota rate case. It has a result of the rendition of the supreme court, after the close yesterday, of its decision was construed as adverse market held fairly steady on talk of dry weather and fluctuations in October month were narrow, while court means the close of the supreme court, after the close yesterday, of its decision in the Minnesota rate case. The decision was construed as adverse month was off for the present. Winnipeg, June 10.—The local wheat market held fairly steady on talk of dry weather and fluctuations in October month were narrow, while July declined one cent, recovering slightly, showing tightness in this month was off for the present. Winnipeg closed 5-3 cent lower to 1-3 cent higher.

The Hall stecks, which were immediately concerned in the outcome of the sulf, while continental markets were irregular, Paris unchanged to 1-4 lower and Antwerp unchanged.

American markets were still decidedly weak. The Minnesota rate decision weakened stocks, and the bearish United States government report, to gether, affected wheat values and Minnesota rate decisions. The market rallied after the shock log. The local way, as a result of the present. Winning the prominent stocks which

6MITH'S P. D. Q. Sign Studior, 2nd street east and 13th avenue. Telephone M1070. SS-tf

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Supreme Court's Decision Fluctuations In October Narrow; July Makes Slight De-

cline; Cables Higher

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The Luman Bake Oven cures show meter touched all through bottom prices were touched all through lower being stylen. But quickly the moon hour by the severest break of the day, at which bottom prices were touched all through lower investigate. Calgary Sanatorium, 1869 Third street west, M2865.

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PHONE Calgary Sand Company M6820, M2385. Pennyt deliveries. Open even ings. 20 Chdogan Blook. CS2-245. Pennyt deliveries. Open even ings. 20 Chdogan Blook. CS2-245. Pennyt deliveries. Open even ings. 20 Chdogan Blook. CS2-245. Pennyt deliveries. Open even ings. 20 Chdogan Blook. CS2-245. Pennyt deliveries and satisfactory. M2385. Fennyt deliveries and satisfactory of the covering toward the premit deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and satisfactory of the covering toward the propenty deliveries and sat

Cash Flax

Minneapolis, June 10—Cash flax, No. \$4.90; off cars, \$10.10.

1, 127 7-8 to 128.

Cash Flax

Hogs, fed and watered, \$4.85; f.o.b., \$4.90; off cars, \$10.10.

Spring lambs, \$3.00 to \$6.00

ped 5 points to 44 in sales of 160 same anspices, and the argument Toronto, June 10.—The panicky con- shares. The declines in Spanish River that if MacDonald, paying a 5 per cent dividend, is only worth around 47 dition of outside markets did not help to strengthen local stocks, which were pretty weak throughout the day. The chief, selling was, in Brazil, in which there was a big business, with a consequent decline to 36 3-5, but less active stocks showed losses too.

New low records of the year were made by Porto Rico railway at 56, Maple Leaf preferred at 93, Canners, at 65, General Electric at 108, Duluth-Superior at 60.

Spanish River was weak and drop
attracted some attention.

President Watson said today that the drop in the stock in no way reflected the company's condition, since the plants were operating fully and 55, was offered at 64, with 60 the best business, with a consequent decline to 26, was offered at 64, with 60 the best off, around 136.

In the listed mines Larose slopped off from 210 to 205 on light selling at 65. General Electric at 108, Duluth-Superior at 60.

Spanish River was weak and dropdition of outside markets did not help attracted some attention.

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