RETURN TO AN ADDRESS

FROM THE

LEGISLATIVE ASSEMBLY

Debentures, River Trent. To His Excellency, the Governor General, bearing date the 10th ultimo, praying that His Excellency Debentures, would be pleased to lay before them "an Account, in detail, of all Moneys raised by sale of Debentures under, and by virtue of an Act of the Legislature of the late Province of Upper Canada, initialed An Act granting to His Majesty a Sum of Money to be raised by Debentures, for the improvement of the Navigation of the River Trent," passed in the seventh year of the reign of His late Majesty, King William the Fourth, chapter 66, and a detailed Statement of the Expenditure thereof."

By/ Command.

D. DALY.

Secretary.

SECRETARY'S OFFICE,

January 7, 1845.

Inspector General's Office,

Montreal, 18th December, 1844.

SIR,

In obedience to the commands of His Excellency, the Governor General, conveyed in the order of reference on an Address from the Legislative Assembly of the 10th instant, requesting a Return of the Moneys raised by Debenture for improvement of the Navigation of the River Trent, under the Act 7th, William IV. chapter 66, and a Statement of the Expenditure thereof. I have the honour to transmit a Return of the Debentures issued under that Act, payable in this Province, &c.

Under the Act U. C. 7 and 8 William IV. chapter 4, passed 11th July 1837, "to facilitate the negotiation of loans," Debentures to the amount of £269.650 sterling, payable in London, were issued in the years 1837 and 1838, of which £28,000 appears by the Schedules of Debentures rendered by the Receiver General, and annually laid before the Legislature, to have been intended for the River Trent Navigation; but as further information seems to be required by the Address, I respectfully submit that reference be had to the Receiver General's Department, by whom the Debentures in question were negotiated.

I have the honour to be,

SIR.

Your most obedient humble Servant,

JOS. CARY,

Deputy Inspector General.

Honourable D. Daly,

Provincial Secretary.

The Address is herewith returned.

RECEIVER GENERAL'S OFFICE,

Montreal, 23d December, 1844.

Sir,

In reply to your reference to me of the 20th instant, on the subject of Money raised by Debentures, on account of the Navigation of the River Trent, I have the honour to state as follows, viz.:—

Of the Sterling Debentures that were issued in the year 1837, it appears that the sum of £20,000 was intended to be applied to the unvigation of the River Trent, but of which only £3,500 Currency was called for by the Commissioners until the month of Jaiy 1838. Meantime, to avoid loss from the accumulation of interest on the dormant balance, the residue was paid out for other Public Works then in progress, as will appear by the Public Accounts.

On the subsequent application of the Commissioners in July 1838, similar Debentures were issued to the amount of £8000 sterling, the whole of which, with £3050 issued in Currency Debentures, was paid to the Commissioners of the said work. I beg to return your reference with enclosures, herewith

I have the honour to be,

Srr,

Your most obedient Servant.

W. MORRIS.

Receiver General.

To James Hopkirk, Esq.
Assistant Secretary,
Sc. Sc. Sc.