manner calculated to ensure the healthiest competition; in other words, to have value for the money from the turning of the first sed to the laying of the last rail.

The country on the route of the first section of the railway is generally, level, although in two townships it is broken or rolling, yet the soil being loamy in these exceptions, and there being almost no bridges; the superficial examination had and the flexibility of the gauge ensures a minimum of cuttings and fillings—while timber for bridges and ties, and lumber for buildings and fences, can be had at the least cost possible in Canada.

Every other consideration in the first instance will be emberdinated to the construction of a first-class permanent

at the least cost Every other co Every other consideration in a first-class permanent way, the best of timber bridges; deep and good ballasting Rails to weigh 40 lbs. to the yard, and to be selected of

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the best quality.

Arrangements are in progress which will secure to the Arrangements are in progress which with secure to the Company free right of way, through the city, and egress, if desired, for a few miles out of the city, on the line of the Grand Trunk, by means of a third rail; and the disposition of the proprietors and other circumstance along the line are so favorable that the whole right of way will be

sition of the proprietors and other chroquistance in are so favorable that the whole right of way will be obtained for an amount not exceeding \$20,000.

Station grounds and dockage will be had in this city either free or for a nominal rental.

It is the desire of the Provisional Directors to have their Chief Engineer appointed with the concurrence, and subject to the approval of the Company's Consulting Engineers, Sir Charles Fox & Sons, who will be held responsible for the excellence of the works, economy of construction, and the success here of the system of narrow gauge railways of which they have large experience elsewhere, and with the iritiation of which in this country they are honorably identified.

dentified.

On these pre nises the Provisional Directors appeal for stock subscriptions to the citizens of Toronto, to the manicipalities and to the business men and proprietors of land along the ronte of the railway, and to capitalists elsewhere, believing that the nest cautious and prudent investors will find the stock of the Toronto and Nipissing Railway worthy of their attention.

The stock books will be opened at the Company's offices Front Street, on the 12th April, at 10 o'clock a.u.; me anwhile forms of application for shares can be had on application from the secretary and from the reute of the railway, and from Messrs. B.aikie & Alexander, Toronto, and Pellatt & Osler.

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JOSEPH GOULD, Esq., Uxbridge.

McDOUGALD & DAVIDSON, Montreal.

ALEXANDER FRASER, Esq., Quebec.

A member of the firm of Charles Fox & Son will be here shortly, and immediately on his arrival operations will be commenced.

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