

The Farmers' Market

WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, June 13, 1914

Wheat.—This week has seen some substantial selling pressure in the wheat pits. Heaviness set in at the outset on the bearish crop report issued by the U.S. Government on their growing winter and spring wheats, and this weakness was not only reflected here, but in other outside markets. Not only does the total acreage show a substantial increase over last year, but the estimated yield, which figures around 900,000,000 bushels, is over 150,000,000 bushels greater than last year, and with the harvesting of the winters close at hand, it is almost a surety that North America will, this year, have a very large exportable surplus. At the close here today, futures registered net losses of 2½¢ to 2¾¢, and the higher grades of cash wheat are about 3¢ lower.

Crop conditions over the Prairie Provinces are most satisfactory. Indeed they are exceptionally favorable, and given even normal weather there is every indication that the optimistic expectations regarding the coming harvest will be more than fulfilled. The seed bed is in ideal condition and there is a uniformly good growing temperature, and abundant moisture. Wheat, according to experienced agriculturists, never looked better and is from 4 to 12 inches high. The Northwest Grain Dealers' Association gave out their estimate, this week, of the area under cultivation, this year, and while there is an increase of 4 per cent in the acreage seeded to wheat, which amounts to about 420,000 acres, it is not as great as in former years. On the other hand, there is a very marked and most encouraging increase in land under oats and barley. These increases amount to about 10 per cent, respectively. The estimate given on flax shows a decrease of 17 per cent, but it is the opinion of a great many flax traders that this is very conservative and will very likely be more like 25 per cent, when final figures are known. The cash demand during the past week has been very poor. Exporters suddenly got together all their requirements at the beginning of the week and since that time have dropped out, and while offerings have been quite heavy the only bids were at a considerable discount under July. Our market has been out of line for export, altho a little wheat has been worked on the recent decline and exporters should soon begin to take in cash wheat.

Oats.—Prices have ruled steady, but towards the end of the week the undertone has been a little heavy in sympathy with the extreme weakness in wheat here and in coarse grains in the U.S. The close today shows a loss of about ¼¢ of a cent for the week. There have been times during the past few days when lower grades sold almost for as much money as 2 C.W., owing to scarcity of offerings.

Barley.—Barley continues to advance under constant bidding and scarcity of offerings, and for the period under review shows gains of 2½¢ to 3¢ a bushel. There is not very much doing in this grain on account of the small amount in store at the terminals and the few cars that are coming forward from first hands. As long as this present keen demand and scarcity of offerings continue, prices will not decline, but it may be that prices are rising a little too rapidly to be substantial and a reaction is liable to set in.

Flax.—The flax market was quiet here this week and the net result is ½¢ decline on July and ¼¢ of a cent on October, whereas cash prices are only down ¼¢ of a cent. Duluth market ruled steady and price changes here were not frequent. The general undertone remains fairly firm.

WINNIPEG FUTURES

Wheat	July	Oct	No. 1 Nor. wheat, 1 car	91½
June 9	95½	86½	No. 1 Nor. wheat, 1 car	92½
June 10	95½	86½	No. 2 Nor. wheat, 1 car	90½
June 11	94½	85½	No. 2 Nor. wheat, 1 car	89½
June 12	94½	85½	No. 2 Nor. wheat, 1 car, sample	88½
June 13	93½	85½	No. 2 Nor. wheat, 1 car	88½
June 14	93½	85½	No. 2 Nor. wheat, 1 car	89½
June 15	94	85½	No. 2 Nor. wheat, 1 car, sample	88
Oats			No. 2 Nor. wheat, 1 car	90½
June 9	39½		No. 3 wheat, 1 car, corkle and smut	97½
June 10	39½		No. 3 wheat, 1 car	88½
June 11	39½		Rejected wheat, 1 car	85½
June 12	39½			
June 13	39½			
June 14	39½			
June 15	39½			
Flax				
June 9	140½	143½		
June 10	141½	144½		
June 11	141½	145½		
June 12	141½	144½		
June 13	140½	144½		
June 14	140½	144½		
June 15	140½	144½		

MINNEAPOLIS CASH SALES

(Sample Market, June 12)		
No. 1 hard wheat, 2 cars	80 94½	
No. 1 hard wheat, 1 car, f.o.b.	94½	
No. 1 hard wheat, 3 cars	94	
No. 1 hard wheat, 1 car	93½	
No. 1 Nor. wheat, 4 cars	91	
No. 1 Nor. wheat, 1 car	91½	
No. 1 Nor. wheat, 3 cars	92	
No. 1 Nor. wheat, part car	92½	
No. 1 Nor. wheat, 9 cars	90½	
No. 1 Nor. wheat, 1 car	91½	
No. 1 Nor. wheat, 2 cars	91½	
No. 1 Nor. wheat, 1 car	91½	
No. 1 Nor. wheat, 1 car, transit	93½	
No. 1 Nor. wheat, 1 car	92½	

LIVERPOOL WHEAT MARKET

Liverpool, June 12	Close	Prev. Close
Manitoba No. 1 per bushel	81 10	81 10
Manitoba No. 2 per bushel	1 08	1 08½
Manitoba No. 3 per bushel		
Futures Easy		
July, per bushel	1 05½	1 05½
October, per bushel	1 07½	1 07½
December, per bushel	1 02½	1 02½

Based on exchange on which prices per bushel are based is 4 82 2-3—Manitoba Free Press

MINNEAPOLIS WOOL MARKET

Minneapolis, June 13	Per lb.
Unwashed medium wool, as to quality and condition	80 21 80 10
Unwashed coarse wool, as to quality and condition	19 17
Medium, coarse, burry, seedy, very chaffy and poor wool	14 12
Sheep pelts, as to size and amount of wool, each	75 1 00
Dry Western Montana and similar pelts, per lb.	10 10½

STOCKS IN TERMINALS

Fort William, June 11, 1914		1913	
1914	Wheat	1913	Wheat
1 Hard	47,298 20	18,215 00	
1 Nor.	2,694,142 50	383,174 50	
2 Nor.	706,763 50	1,813,063 00	
3 Nor.	231,442 00	980,593 80	
No. 4	77,246 40	377,457 80	
Others	483,918 23	2,510,275 00	
This week	4,210,807 03	This week	6,079,728 50
Last week	4,435,608 53	Last week	7,056,343 40
Decrease	214,801 50	Decrease	976,614 50
Oats			
1 C.W.	26,692 82	26,044 20	
2 C.W.	1,755,038 08	2,657,155 28	
3 C.W.	249,930 08	300,789 23	
Ex. 1 Ed.	14,390 06	343,269 08	
Others	189,537 10	1,244,600 30	
This week	2,234,608 30	This week	4,571,860 07
Last week	3,260,108 15	Last week	4,957,506 13
Decrease	1,025,499 19	Decrease	884,646 04
Barley			
1 N.W.C.	148,321 19	1 N.W.C.	3,380,933 26
2 C.W.	36,229 44	2 C.W.	220,571 53
3 C.W.	37,815 09	3 C.W.	22,604 33
Feed	4,988 10	Others	26,819 12
Others	3,471 28		
This week	230,826 14	This week	3,650,989 14
Last week	636,671 09	Last week	3,573,608 32
Decrease	405,844 43	Last year's total	77,380 38
Last year's total	1,059,336 07		4,688,776 41

SHIPMENTS			
1914	Wheat	Oats	Barley
(rail)	70,590	16,950	3,610
(lake)	1,307,769	1,241,042	453,361
1913			
(lake)	2,277,437	860,804	217,772
(rail)	111,349	29,163	2,084

CANADIAN VISIBLE SUPPLY

Week Ending June 12, 1914			
	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	4,249,257	2,234,608	230,826
Total	11,655,253	8,547,899	1,049,597
In ves'ts in Can. Ter. Harbors	6,410,934	2,719,880	715,574
At Buffalo and Duluth	580,813	1,020,562	22,000
Total this week	12,186,066	9,568,461	1,071,597
Total last week	12,069,488	9,782,303	2,094,342
Total last year	11,149,757	10,077,436	2,654,315

CHICAGO LIVESTOCK

Chicago, Ill., June 13.—Cattle—Receipts 300. Market steady. Beef, \$7.30 to \$9.30; Texas steers, \$6.80 to \$8.10; stockers and feeders, \$6.20 to \$8.10; cows and heifers, \$5.60 to \$8.70; calves, \$7.00 to \$10.25. Hogs—Receipts 11,000. Market steady. Light, \$7.95 to \$8.25; mixed, \$7.95 to \$8.30; heavy, \$7.80 to \$8.25; rough, \$7.80 to \$7.95; pigs, \$7.00 to \$7.75; bulk of sales, \$8.15 to \$8.25. Sheep—Receipts 7,000. Market weak. Native, \$5.40 to \$6.35; yearlings, \$6.35 to \$7.50; lambs, native, \$6.50 to \$8.80; spring lambs, \$7.25 to \$9.20.

CALGARY LIVESTOCK

Calgary, June 13.—Receipts of livestock at Calgary this week were as follows: 873 cattle, 1,261 sheep, 5,668 hogs, and 143 horses. There was considerable life in the cattle market this week, there being a good supply of beef on the market. All buyers were keen and sales were brisk at a liberal price. Twelve extra choice steers were taken out of a load and sold for \$7.75.

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, June 13, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	80 93	80 94½
2 Nor. wheat	91½	90½
3 Nor. wheat	90	88½
3 white oats	38½	33½
Barley	49 5½	46½ 55
Flax, No. 1	1 39½	1 60½
Futures—		
July wheat	93½	89
Sept. wheat	85½	89
Beef Cattle, top	77 75	89 30
Hogs, top	7 10	1 25
Sheep, yearlings	5 50	7 50

whilst the balance of the cattle sold at last week's prices. There were two good loads of grass steers shipped from Raymond which sold for \$7.45. A number of grass cattle are expected to come from now on, which is certain to weaken the price. Cows continue strong and in good demand, also oxen and stags. These rough cattle are selling for more money than they were a year ago. There are a few sheep moving, but they are not very good. Some extra good yearlings sold for 7 cents. Good sheep find a ready sale, but half-fat sheep are better held away from the market.

Winnipeg Live Stock

Stockyard Receipts

Receipts at the Union stockyards during the past week have been as follows: 884 cattle, 14,755 hogs, and 129 sheep. At the C.P.R. yards shipments received have totalled for the week 228 cattle, 2,644 hogs, 61 sheep, and 71 calves.

Cattle

Altho the supplies of both cattle and hogs have been comparatively light during the past week at both yards, this fact has had no effect towards increasing prices; in fact, in respect to the cattle trade, the reverse is the case, since this business is very slow at present. Few really good cattle have been received, but sufficient were available to supply all the local demand. Cattle now are beginning to show the effects of grass feeding and on this account such cattle sell from \$5 to 50 cents below the price paid for dry-fed stock. Just now it would be well to hold any cattle which are available for sale until the price for grass-fed stock attains a little firmer basis. Choice dry-fed cattle sold at from \$7.50 to \$7.75. In regard to thin cows, it is best to keep such stock in the country, since demand is good for milking cows and very good prices may be obtained. Only a few stockers and feeders are changing hands now and then, price at \$6.00 to \$6.50 is unchanged. Good prices are still being paid for veals, the choice kind being quoted at \$7.50 to \$8.00. Buyers from South St. Paul and Chicago are daily in the market for livestock, and fair consignments were shipped to these markets on Friday last. From the Union yards 12 cars of cattle and 2 cars from the C.P.R. yards were shipped to South St. Paul, while from the former yards 14 cars of hogs were shipped to Chicago.

Hogs

The hog trade is still unsettled. It held steadily during the first part of last week, but during the past three days it has shown a weaker tone. The bulk of the sales were made at \$7.10. Eastern and Southern markets show indications of a decline and on this account it is advisable that local buyers refrain from buying too heavily at present prices.

Sheep

There has been scarcely any market in sheep during the past week.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter

Dairy butter is, as usual, in good demand this week and the price is, if anything, a little higher than that quoted on our last market page. Dealers quote the following prices: Fancy dairy, 21 cents a pound; No. 1 dairy, 16 to 17 cents, and good round lots are quoted at 15 to 16 cents.

Eggs

The price of eggs varies between 18 and 20 cents, depending upon the freshness of the product. Canned and graded eggs are worth the top price and it would be worth the farmer's while, if he desires to build up a good trade, to be careful in marketing only strictly fresh eggs.

Potatoes

The demand still continues good for potatoes and since new potatoes are at present quite outside the reach of the pockets of the ordinary consumer, the price paid for potatoes in bags has increased somewhat during the past week. Dealers are offering \$1.00 to \$1.10 per bushel today.

Milk and Cream

Prices this week are unchanged for milk and cream. They are as follows: Sweet milk, \$1.50 per 100 pounds; sweet cream, 28 cents per pound of butter fat, and sour cream, for butter-making purposes, is quoted at 25 to 26 cents.

Hay

No change is noted in prices for hay over those of last week, altho dealers state that the market is just now full of low grade stuff. Prices are: No. 1 Red Top, \$16; No. 1 Upland, \$14 to \$15; and No. 1 Timothy, \$19 to \$21 per ton.

Live Poultry

Little poultry is being received just now and prices paid would give good returns on any shipment. Prices are for broilers, 16 cents a pound, live weight; fowls, 15 cents; roosters, 8 cents; ducks, 12 cents; geese, 10 cents, and turkeys, 14 cents.

Cash Prices Fort William and Port Arthur from June 9 to June 15 inclusive

Date	WHEAT							OATS					BARLEY				FLAX			
	1°	2°	3°	4	5	6	Feed	2CW	3CW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.
June																				
9	95½	94½	92½	87½	80½	75½	70½	39	38½	38½	38	38	52½	51½	48	47½	159½	156½	124½	124½
10	94½	93½	92	87½	80½	75½	70½	39½	39	39	38½	38½	52½	51½	48½	48	140	137	125	125
11	94½	93½	91½	86½	80½	75½	70½	38½	38½	38½	38	38	53½	52½	48½	48	140½	137½	125½	125½
12	92½	91½	89½	85½	80	75	70	38½	38½	38½	38	38	53½	52½	48½	48	140½	137½	125½	125½
13	93	91½	90	85½	80	75	70	38½	38½	38½	37½	37½	54½	53½	49½	49	139½	136½	124½	124½
15	93½	92½	90½	86½	80	75	70	38½	38½	38½	37½	37½	55½	54	50	49½	139½	136½	124½	124½

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, JUNE 15

Winnipeg Grain	MON. AGO	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MON. DAY	WEEK AGO	YEAR AGO	Country Produce	MON. DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	93½	95½	99½	Extra choice steers	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Fancy dairy	21c	19c-20c	22c
No. 2 Nor.	92½	94½	96½	Best butcher steers and heifers	7 50-7 75	7 50-7 75	7 25-7 75	No. 1 dairy	16c-17c	15c-17c	19c
No. 3 Nor.	90½	92½	94½	Fair to good butcher steers and heifers	7 25-7 50	7 25-7 50	6 75-7 25	Good round lots	15c-16c	15c-16c	17c-18c
No. 4	86½	88½	86	Medium cows	6 50-7 00	6 50-7 00	6 25-6 75	Eggs (per doz.)			
No. 5	80	80½	75	Best fat cows	6 00-6 25	6 25-6 40	6 25-6 75	Strictly new laid	18c-20c	20-	18c-19c
No. 6	75	75	74½	Common cows	5 25-5 50	5 25-5 75	5 25-5 75	Potatoes			
Feed	70	70½		Best bulls	4 75-5 00	4 75-5 00	4 25-4 75	In sacks, per bushel	81-110	45c-50c	30c
Cash Oats				Com'n and medium bulls	5 50-6 00	5 50-6 00	5 00-5 50	Live Poultry			
No. 2 C.W.	38½	39½	35½	Choice veal calves	4 50-5 00	4 50-5 00	4 00-4 50	Young Roosters	10c	10c	
Cash Barley				Heavy calves	7 50-8 00	7 00-8 00	7 00-8 00	Fowls	12c	12c	
No. 3	5½	5½	47½	Best milkers and springers (each)	5 50-6 00	5 50-6 00	6 00-7 00	Ducks	12c	12c	
Cash Flax				Com'n milkers and springers (each)	860-880	865-890	865-880	Geese	10c	10c	
No. 1 N.W.	139½	141½	115½		845-855	845-855	845-855	Turkey	14c	14c	
Wheat Futures				Hogs				Milk and Cream			
July	94	96½	100½	Choice hogs	87 10	87 10	89 00	Sweet cream (per lb. butter fat)	38c	38c	37c
October	85½	87	94½	Heavy sows	25 75	25 75	27 00	Cream for butter-making purposes (per lb. butter fat)	25c-26c	25c-26c	22c
Oat Futures				Stags	24 80	24 80	25 00	Sweet milk (per 100 lbs.)	81 50	81 50	81 50
July	39½	39½	36½	Sheep and Lambs				Hay (per ton)			
October			38½	Choice lambs	5 00 each	5 00 each	5 50-7 00	No. 1 Red Top	81c	81c	81c-817
Flax Futures				Best killing sheep	5 00-5 50	5 00-5 50	5 00-6 00	No. 1 Upland	814-815	814-815	815-816