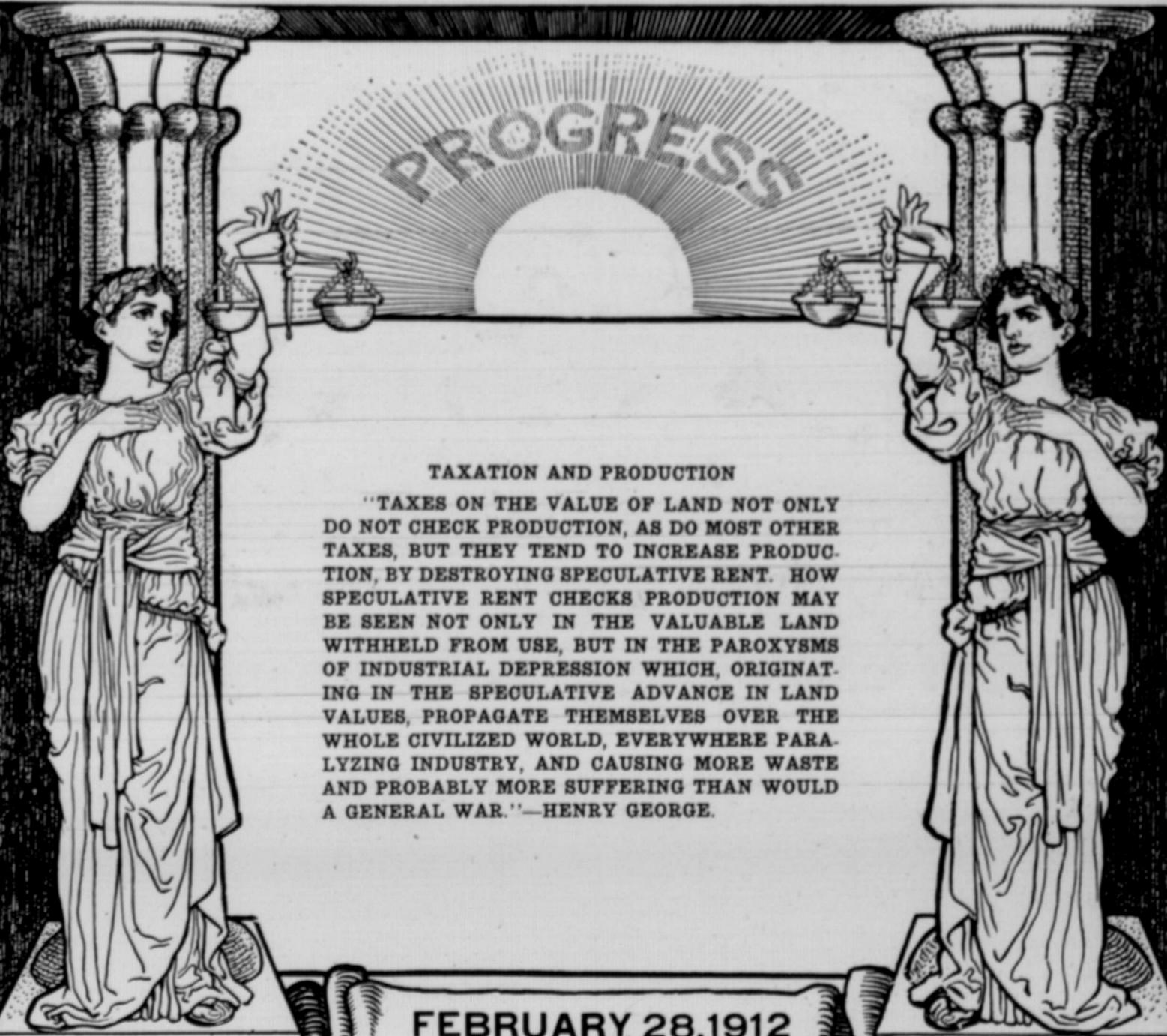


# THE GRAIN GROWERS' GUIDE

ORGANIZATION · EDUCATION · CO-OPERATION



#### TAXATION AND PRODUCTION

"TAXES ON THE VALUE OF LAND NOT ONLY DO NOT CHECK PRODUCTION, AS DO MOST OTHER TAXES, BUT THEY TEND TO INCREASE PRODUCTION, BY DESTROYING SPECULATIVE RENT. HOW SPECULATIVE RENT CHECKS PRODUCTION MAY BE SEEN NOT ONLY IN THE VALUABLE LAND WITHHELD FROM USE, BUT IN THE PAROXYSMS OF INDUSTRIAL DEPRESSION WHICH, ORIGINATING IN THE SPECULATIVE ADVANCE IN LAND VALUES, PROPAGATE THEMSELVES OVER THE WHOLE CIVILIZED WORLD, EVERYWHERE PARALYZING INDUSTRY, AND CAUSING MORE WASTE AND PROBABLY MORE SUFFERING THAN WOULD A GENERAL WAR."—HENRY GEORGE.

FEBRUARY 28, 1912

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"BUT CROWN HER QUEEN AND EQUITY SHALL USHER IN, FOR THOSE WHO BUILD, AND THOSE WHO SPIN, AND THOSE THE GRAIN WHO GARNER IN—A BRIGHTER DAY."