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In explaining \$10,000,000 loan recently contracted for by Mexican Government exchange and currency commission with Messrs. Speyer & Co., Jaime Gurza, sub-minister of finance, said in part: "It is not in reality a loan but simply a contract by which the government asks an advance of \$10,000,000 gold by James Speyer & Co., and which the Mexican Government can return easily. Contract was made to meet the needs of a gold fund abroad. One thing leading to this necessity is the fact at this season exports diminish because the harvests are not yet gathered, and also there is a paralyzation of business along certain lines, due, without doubt, to the existing political conditions. It is known that there are a number of foreign countries waiting to place their capital here after the elections."