

EXPORTS DESPITE WAR

the Netherlands Take Quantities of Goods \$260,000,000

Countries Contiguous to Germany of Fiscal Year Shows Increase Over Same Last Year.

The export trade of the Netherlands in the nine months of the year has fallen from more than \$290,000,000, as compared with the same period of the year 1914.

In the same time, the exports to the United States to the countries mentioned has risen from \$114,263,000,000.

Exports to the United States to Denmark 400 per cent, from twelve million dollars.

Exports to the United States to Norway more than seven millions to more than a gain of 370 per cent.

Exports to the United States to Sweden a gain of 500 per cent.

Exports to the United States to Finland a gain of 100 per cent.

Exports to the United States to Poland a gain of 100 per cent.

Exports to the United States to Rumania a gain of 100 per cent.

WOOLWORTH STORES DENY BEING HAMPERED BY WAR

New York, May 20.—Reports that the business of the F. W. Woolworth Co. is being seriously affected by the company's inability to import goods from Germany and Austria are discredited by an official of the company who states that since the first confusion in shipping, which followed the outbreak of the war last August, there has been no let up in importations and shipments are arriving in an orderly manner and in normal volume.

The company's imports are equal to about 10 per cent of the annual sales which, based on last year's business, places them at about \$7,000,000.

There has been no interruption to shipping of goods from either Germany or Austria as a result of the war as a decree of the British War Council permitted fulfillment of all orders placed in those countries by merchants prior to March 1.

Since the first of the year the company has received about 10,000 cases of merchandise from abroad. Shipments will continue until next fall at a maximum rate, as the company is having the goods shipped as soon as they are available.

BOUGHT 25,000 HORSES. New York, May 20.—A contract has been closed for 25,000 horses for shipment to Europe.

As a result of orders to hasten the movement of horses to Atlantic seaboard, the British, French and Belgian agents are inspecting and buying horses in Chicago, day and night shifts.

Saml. M. Ogulnik & Co., Limited. PUBLIC NOTICE is hereby given that under the First Part of chapter 79 of the Revised Statutes of Canada, 1906, known as "The Companies Act," letters patent have been issued under the Seal of the Secretary of State of Canada, bearing date the 17th day of April, 1915, incorporating Maxwell Goldstein, King's counsel, John Albert Engel and John McKeown, advocates, Max Bernfeld, engineer, architect and Berthe Mayseholder, stenographer, all of the City of Montreal, in the Province of Quebec, for the following purposes:

(a) To purchase or otherwise acquire as a going concern, with all its rights, obligations and good-will, the business carried on at the City of Montreal, in the Province of Quebec, by the commercial firm of Saml. M. Ogulnik & Co., as importing tailors and manufacturers of garments and to continue the said business.

(b) To carry on any business, trade or profession, or to do any act, in connection with the said business, or to do any act, in connection with the said business, or to do any act, in connection with the said business.

(c) To establish, operate and conduct shops or depots for the sale of all articles manufactured or dealt in by the company and any other business, trade or profession, or to do any act, in connection with the said business.

BELGO-CANADIAN PULP WORK NEAR CAPACITY

Somewhat Less Than Forty per Cent. of Output Used Here --- Rest to U. S. and Australia

SHIPPING DIFFICULTIES

Company is Strictly Belgian and is Financed With Belgian Capital—Has Much New Machinery and Modern Appliances in Its Plant.

According to the statement made by Mr. M. Biermans, managing-director of the Belgo-Canadian Pulp and Paper Company, in an interview, his company is now operating at about ninety per cent. of capacity and have contracts booked which will ensure operations at this capacity for the next eighteen months, at least.

"Sixty per cent. of our output of approximately 38,000 tons of newsprint per year," he said, "goes to the United States consumers, while the balance, with the exception of shipments of anywhere from 5,000 to 10,000 tons made to Australia, is distributed in this country."

"Generally speaking, business has been quiet and some of the contracts on our books have been reduced to suit the diminished needs of contractors. The contracts on which the operations of 90 per cent. are based, however, are at the reduced shipments, and it nothing unforeseen happens shipments at that rate should be continued."

Mr. Biermans stated that the company did not stock any supply of paper, but manufactured only for immediate shipments on contracts. The company's mills, located at Shawinigan Falls, rank among the leading producers of newsprint in this country. The normal production is about 125 tons of newsprint daily.

The average price during normal times. He added, that the company had a new paper machine of the latest and most up-to-date type awaiting shipment in England.

COFFEE OPENED STEADY. New York, May 20.—The coffee market opened steady.

NAVAL STORES MARKET. New York, May 20.—The sentiment in the local market for naval stores was rather demoralized by the break in Savannah, where the receipts of new stocks are heavy and force concessions.

LONDON STOCKS IRREGULAR. May 20.—The stock market was irregular.

MORE SHRAPNEL SHELLS. Sarnia, Ont., May 20.—The Dominion Government has placed an order for 100,000 shrapnel shells with the Longhead Manufacturing Company, of this city.



RT. HON. WALTER RUNCIMAN, President of Board of Agriculture. It is reported that he will resign his office.

REVIVAL OF ACTIVE BUYING HAS SET IN IN BOSTON WOOL MARKET

Boston, May 20.—There was a revival of active buying in the wool market during the past week, total sales aggregating three and a quarter million pounds.

Interest in the western clip continues with some excitement. Dealers still pay prices asked, manufacturers, particularly those usually in the lead, have been in the market, and are buying considerably.

INACTIVITY IN JUTE. New York, May 20.—Jute is quoted at 4.85 to 4.90 cents for good firsts. There is little interest shown, and Calcutta does not make many firm offers owing to the freight situation.

COTTON STEADY AT OPENING. New York, May 20.—On the opening call, cotton prices were steady, off 2 to 3 points.

SUGAR FUTURES STEADY. New York, May 20.—Sugar futures market opened quiet and steady.

PHILADELPHIA STOCKS. Philadelphia, May 20.—Market opened quiet.

BOSTON STOCK OPENING. Boston, May 20.—The stock market opened strong.

THE HIDE MARKET. New York, May 20.—There were no new developments in the market for common dry hides yesterday.

ENGLISH WOOLS ARE CONTINUING QUIET

There is Fair Amount of Business Being put Through at Recent Rates

CONSUMPTION IS LARGE

London Has Shown Much Interest in Better Sorts, and Fifty-sixes are Firm—Below That, Prices are Barely Steady.

In its weekly wool letter, the Yorkshire Observer of May 7, says that merinos and fine crossbreds continue to meet with a good demand, and a fair amount of business is being put through at recent rates.

"Topmakers," the article continues, "are not taking the whole of the business of which they have the chance, as there is great uncertainty as to delivery, and the tone is very firm."

"Merino tops are not notably higher, but topmakers are indifferent sellers, and their talk conveys the impression that a very slight increase in the quantity of business offered would be seized upon as an excuse to mark prices up.

"Perhaps the recent experience in regard to crossbreds should suggest a doubt as to whether the future is really so bright as it seems. It has to be acknowledged that merinos enjoy an advantage over crossbreds in not being dependent solely or mainly for support on the demand for military purposes.

"This is the need of supplying from our own resources the large quantities of hosiery yarn and the considerable quantities of cloth previously imported. And then there can be no doubt that the remarkable convergence of merino and crossbred prices, which at one time very nearly met, gave merinos a foothold in the ordinary trade from which they will not quickly be dislodged.

COTTON FUTURES OPENED QUIET. Liverpool, May 20.—Cotton futures opened quiet, 2 to 3 points up.

SPOT WHEAT UNCHANGED. Paris, May 20.—Spot wheat unchanged at 1.88 1/2 cents.

WAR PROFITS TOTAL 70 PER CENT CHIEFLY FROM MACHINE GUN SALES

Boston, Mass., May 20.—The fabulous profits which the principal arms and ammunition manufacturers are making have been thoroughly exploited in the press. One of the smaller factors in the industry, which is expected to earn 70 per cent. this year on its \$1,000,000 stock through the ownership of rights to manufacture the Lewis machine gun, is the Savage Arms Co.

The Savage Arms Company has earned as high as 19 per cent. on its stock in times of peace. Since 1909 6 per cent. per annum in dividends has been paid.

THE HOP MARKET. New York, May 20.—The tone of the hop market at all points is distinctly easier.

STATES, 1914 Prime to choice 11 to 13; medium to prime 10 to 11. 1913—Nominal. Old, olds 5 to 6. Germans, 1914—32 to 33. Pacifics, 1914—Prime to choice 12 to 13; medium to prime 10 to 11. 1913—8 to 10. Old, olds 6 to 7. Bohemian, 1914—33 to 35.

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