

THE BANK OF BRITISH NORTH AMERICA

Established in 1836 Incorporated by Royal Charter in 1840

Paid-up Capital - \$4,866,666
Reserve Fund, - 3,017,333

DIVIDEND NOTICE

The Court of Directors hereby give notice that an interim dividend for the half year ended 31st May last, of Forty Shillings per share, less Income Tax, being at the rate of eight per cent. per annum, will be paid on the 5th day of October next to the Proprietors of shares registered in the Dominion of Canada.

The Dividend will be payable at the the legal par of exchange on the 5th day of October next.

No transfer can be made between the 21st instant inclusive and the 4th proximo inclusive, as the books must be closed during that period.

JACKSON DODDS,
Secretary

NO. 5 GRACECHURCH STREET,
LONDON, E.C.
5TH SEPTEMBER, 1918.

Agents in Canada for Colonial Bank, London
and West Indies

G. B. GERRARD, Manager, Montreal Branch

The MERCHANTS BANK OF CANADA

HEAD OFFICE - MONTREAL
Capital Paid-up - \$7,000,000
Reserve and Undivided Profits 7,437,973
Total Deposits (May, 1918) 113,000,000
Total Assets (May 1918) - 144,000,000

BOARD OF DIRECTORS:

SIR H. MONTAGU ALLAN, C.V.O., President
K. W. BLACKWELL, Vice-President
F. HOWARD WILSON THOS. LONG A. B. EVANS
F. ORR LEWIS A. J. DAWES Lt.-Col. J. R. MOODIE
ANDREW A. ALLAN F. ROBERTSON THOS. AHEARN
Lt.-Col. C. C. BALLANTYNE G. L. CAINS E. F. HEBDEN
E. F. HEBDEN, Managing Director
D. C. MACAROW, General Manager
T. E. MERRETT, Supt. of Branches and Chief Inspector



The World of Finance offers no more thorough and up-to-date system than that which regulates the workings of The Merchants Bank. It is this careful training and efficient management, which enables this Bank to give its customers a most modern and satisfactory banking service.

236 BRANCHES IN CANADA

Extending from the Atlantic to the Pacific

New York Agency: 63 & 65 Wall Street

ESTABLISHED - 1875

IMPERIAL BANK OF CANADA

Head Office: Toronto

Capital Paid Up - \$7,000,000
Reserve Fund - 7,000,000

PELEG HOWLAND
President

E. HAY
General Manager

Government, Municipal
and other High Class
Securities Bought and
Sold.

Correspondence Invited

ADDRESS

THE MANAGER,
BOND DEPARTMENT,

Toronto