

Royal Insurance Company

LIFE DEPARTMENT.

Assurances in Force over

ONE HUNDRED MILLION DOLLARS.Assets over **FORTY MILLION DOLLARS.**

Expenses 12½ per cent. of premium income—8½ per cent. of total income.



Policies contain the most approved benefits including Loans, Surrenders and Paid-up Insurances commencing after payment of two years' premiums. Rates of premium are moderate.

APPLICATIONS FOR AGENCIES ARE INVITED.

Head Office for Canada: MONTREAL

Queen Insurance Company

Fire Insurance only—Absolute Security.

WM. MACKAY, Manager.

J. H. LABELLE, Asst. Manager.

THE FEDERAL LIFE

Assurance Company

Head Office, . . . Hamilton, Canada.

Capital and Assets	\$3,293,913.93
Paid Policyholders in 1905	286,425.35
Assurance Written in 1905	3,829,537.08

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER

President and Managing Director,

H. RUSSEL POPHAM.

Manager, Montreal District.

ESTABLISHED 1825.

Standard Life Assurance Company

OF EDINBURGH, SCOTLAND.

HEAD OFFICE FOR CANADA: MONTREAL.

INVESTED FUNDS	\$55,094,925
INVESTMENTS UNDER CANADIAN BRANCH,	17,000,000
DEPOSITED WITH CANADIAN GOVERNMENT, over	5,949,476
ANNUAL REVENUE	6,965,338
BONUS DECLARED,	35,000,000

Wm H. CLARK KENNEDY,
Secretary.

D. M. McGOUN,
Manager for Canada