The Board and Lodging of the Students is a matter of much practical importance. From 15 to 20 may be received by the Professors resident in the College Buildings and provision will be made, when necessary, for the reception of others into Boarding-houses, licensed by the Governors, upon settled economical terms and subject to proper rules of discipline and conduct.

Free Scholarships have been created to the number of twenty-four, the presentation to sixteen of which has been placed in the hands of the Governor General, and the remaining eight are held by the Governors of the College to be bestowed as the reward of superior attainment. Of these Scholarships eight still remain to be disposed of.

The arrangements have been made on a basis of the broadest liberality, to the exclusion of all sectarianism and party spirit. The advantages of the University are open and equal to all classes, and it is believed that our youth may receive in it the best instruction, whether of a general or personal character, without being exposed to the evils which too often attend an education and the formation of habits at a distance from home and in a state of society differing from that in which they are to live.

Anxiety and labor have not been spared in the effort to place the Institution on a footing to ensure its efficiency and usefulness on a scale commensurate with the munificent spirit of its Founder; and the Governors earnestly claim for it the encouragement and support of their fellow-citizens.