Canadian Pacific Company, was organized, and work commenced at once. Already a large portion of the line is graded, and regular trains, it is expected, will be running before the end of the present year. It passes through the southern portion of the town, just north of that pest hole, Spaulding's Bay, and crosses the river by an iron bridge, now in course of erection. With the completion of this line, it is fully expected that great benefits will accrue to our town, being placed, as we will be then, on a road from the Provincial to the Dominion capital, and the only important station between the two. In all probability workshops will be established here, and, as an inducement towards that end, the town has leased a plot of land to the Company for a term of years at a nominal rental. Manufacturers, also, being able to reach all the principal/markets from this point, north, south, east and west, will not be slow to avail themselves of our magnificent water power, and factories of all kinds will line the river banks from here north. It may be said that we are enthusiastic, but knowing, as we do, our rapidly increasing importance, our position in the centre of a grand agricultural country, and our inexhaustible water power, we have great hopes in the future of Peterborough, and expect to see in the course of a very few years our town one of the largest cities in the Dominion.

As a summer resort we offer to the tourist opportunities for recreation and sport unexcelled by any place. The Otonabee River, which flows through the town to Rice Lake, abounds with fish of all kinds, and in the fall of the year ducks frequent Rice Lake in myriads, affording rare sport. Our enterprising citizen, Mr. Henry Calcutt, has built two steamers, the Golden-Eye and King Fisher, which run up and down every day, landing excursionists at any point they may desire, and calling for them again. He has also established two fine summer resorts, Idyl Wild and Otonabee Park. Our citizens have not been slow to see the benefits derived from such delightful trips, and, as a consequence, his boats are largely patronized. Again the lakes to the north, with their thousands of islands, are the paradise of those who desire to camp out, and during the entire season myriads of white tents dot the shores and islands of the almost innumerable large and small lakes. The fishing is the best to be had anywhere, and in the fall hunters by the hundred enjoy the exciting sport of chasing the "antlered monarchs of the forest," which here abound. So much is the locality appreciated that the annual meeting of the American Canoe Association, embracing in its membership all the leading canoeists on the continent, will be held on Stoney Lake this year.

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Lakefield is only nine miles from Peterborough, and is reached by the Midland Railway, and from that point steamers ply, and land visitors on any island they may select.