PREFACE TO THE FIRST EDITION.

Both the Bank Act and the Bills of Exchange Act are also illustrated by the leading Canadian cases. Inasmuch, however, as the Bills of Exchange Act is a codifying act and has made plain many matters which before were obscure, or has given statutory sanction to many propositions which formerly required to be supported by the citation of reported cases, I have not hesitated to omit a reference to cases where I considered that their citation would increase the size of the book without adding materially to its usefulness.

Both the statutes above mentioned have undergone great changes in form in the revision of 1906. Whenever an alteration in wording or arrangement is not obviously immaterial, I have in the notes drawn attention to the change. By virtue of the Revised Statutes of Canada, 1906, Act, if upon any point the provisions of the revised statutes are not in effect the same as those of the acts for which they are substituted, the provisions of the revised statutes prevail as respects all transactions, matters and things subsequent to the time when the revised statutes take effect, that is, on, from and after the 31st of January, 1907.

One result of the revision of the Bills of Exchange Act is that, while before the revision its sections corresponded almost exactly with those of the English act and only a few important differences had to be borne in mind, now the arrangement and section-numbering of the Canadian and the English acts are so different that an English text book no longer affords a convenient guide to the Canadian act.

It gives me pleasure to acknowledge my obligation to Mr. Arthur Whyte Anglin, barrister-at-law, who was so kind as to read the manuscript of the first half of the book and who made many valuable suggestions which I gladly adopted. The responsibility for the final form of the text is, however, mine alone. I am indebted to my father for the affectionate care with which he read the whole book in proof form. The proof was also read, and the table of cases prepared, by Mr. R. B. Lowndes.

TORONTO, April, 1907.

J. D. F.

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