

XXII. That all persons, upon taking shares in this Society shall sign the rules in a book to be kept for that purpose.

XXIII. That every member, who is not a borrower, shall, so long as he shall continue to be a member, and until the objects of the society be attained, pay 16s. 8d. per share per month, on or before the day appointed for that purpose and in default thereof, shall pay a fine of

3d.	per share	for the	1st month;
6d.	"	"	2nd month;
1s.	"	"	3rd month;

doubling the fine for each succeeding month, till the expiration of the first six months; and after that time, if the same remains unpaid, the share or shares of such member, or his representative, shall become forfeited.

XXIV. That at the time of paying each of the monthly subscriptions, each member shall pay therewith the sum of 7½d. per share towards the expenses of management.

XXV. That meetings shall be held on such days as the Board of Directors may from time to time appoint for that purpose, for the disposal of such funds as the Society may have to lend or advance, of which due notice shall be given.

XXVI. That each purchaser or borrower, at every such meeting, shall, on or before the next day, deposit with the Treasurer the sum of £2 10s. for each share so purchased or borrowed; which deposit shall be forfeited unless he produce, within ten days from the day of meeting, security satisfactory to the Board of Directors.

XXVII. That after inspection of the property proposed, the purchaser shall, if the security be approved, execute a mortgage or transfer to the satisfaction of the Directors, and at his own expense, securing the moneys advanced, with interest, by monthly payments as agreed on, and also the due payments of any fines or forfeitures that may be incurred: which mortgage shall contain a covenant by the mortgagor to insure the buildings comprised therein from loss or damage by fire, for the full amount of the advance upon such buildings, and to assign over the policy or policies to the Society; and also a power to the Society, in case the mortgagor shall neglect to pay his monthly payments, fines and forfeitures, for the space of six months successively, to take possession of the premises mortgaged, to collect the rents and profits thereof, and to sell such premises by public auction or private sale, on the most