

transmitted to and filed in the office of the Secretary of this Province.

After complying with such formalities the Company to be a Corporation. II. And be it enacted, that when the formalities prescribed in the foregoing section of this Act shall have been complied with, the persons who shall have signed the said statement or declaration and all such persons as shall thereafter become stockholders of the Company thereby established, shall be a body corporate and politic in law, in fact and in name, by the style and title mentioned in such statement or declaration, and they and their successors and assigns shall and may have the power to purchase and acquire lands, tenements and hereditaments for them and their assigns and successors for the use of the said Gas Works or Water Works or Gas and Water Works, and also to sell and convey any lands so purchased or acquired; Provided always, the lands to be holden by any such Company shall be holden for the purposes for which such Company is incorporated, in constructing their necessary works, and for no other purposes whatsoever, and shall not at any time exceed in value five thousand pounds. 5 10 15

Capital £25,000 in shares of £5. III. And be it enacted, That any such Company may raise and contribute among themselves such sum as shall not exceed the sum of twenty five thousand pounds in shares of five pounds each; and the money so raised shall be appropriated to the purpose of constructing, completing, acquiring and maintaining their said Gas Works or Water Works or Gas and Water Works and to no other object or purpose whatever; Provided always, that if such sum should be found insufficient for the purposes aforesaid, it shall be lawful for any such Company to increase their capital stock by a further sum not exceeding twelve thousand five hundred pounds, either among themselves or by the admission of new shareholders, such new shares to be of five pounds each. 02 25 30

Certified copy of Statement to be prima facie evidence of its contents. IV. And be it enacted, That a copy of any such statement or declaration as aforesaid, registered in pursuance of this Act, certified by the County Register to be a true copy, and of the whole of such statement or declaration, shall be received in all courts and places as prima facie evidence of the facts therein stated; and the compliance with the formalities prescribed in the first section of this Act shall be conclusively established by the insertion in the *Canada Gazette* of a notice to that effect, proceeding from the office of the Secretary of the Province. 35 40

Election of Trustees after the first year provided for. V. And be it enacted, That the stock, property and concerns of every such Company as aforesaid shall be managed by not less than three nor more than nine Trustees, who shall respectively be Stockholders in such Company, and who shall,