

1867

NINETEENTH ANNUAL REPORT
OF THE
Consumers' Gas Company of Toronto,
TO THE STOCKHOLDERS.

The Directors of the Consumers' Gas Company of Toronto, in addressing the Stockholders on this their 19th annual meeting, beg to submit for their consideration a statement of the affairs of the Company, duly examined and certified by the Auditors, and which your Directors believe to be the most satisfactory statement exhibited for some time past. The general improvement which has taken place in the farming interests, and in the trade and business of the country generally, has had a beneficial effect upon this Company, and your Directors are pleased to be able to state, that the increase in consumption, noticed in the last annual report, has continued during the past year in an increasing ratio.

The Balance Sheet and Working Statement, which will be read to you, show a net profit for the year's business of \$5438.79, after paying the regular quarterly dividends and interest, together with all current expenses. The total profit remaining at the credit of profit and loss account, at the present time, is \$32,125.94. This amount your Directors consider amply sufficient to cover wear and tear of plant, and to meet any unusual expenditure that might arise from unforeseen contingencies.

The following table shows a comparative statement of the business of the Company for the past and preceding year:—

	Street Lamps.	Consumers.	Gas Rent.
At the close of the year ending Sept. 30, 1866	549	1233	\$68009 76
Do do do 1867	559	1260	74667 25
Showing an increase of.....	10	17	\$6657 49

Your Directors have to report a further reduction in the Debenture account, four debentures of \$1000 each having been paid off during the past year.

Your Directors have the painful duty of adverting to the lamented death of their late President, Richard Yates, Esq., one of the first Directors of this Company, and who for the past eight years filled the office of President with courtesy and ability. While referring to the death of the late President, your Directors have much pleasure in being able to inform the Shareholders that he has been succeeded by the Vice-President, E. H. Rutherford, Esq., a gentleman whose well-known ability, and experience in connection with the affairs of the Company, warrant them in the opinion that its interests will still be watched over with the utmost care and attention.

Your Directors have no new subject of special importance to bring under the consideration of the Stockholders, and would close this report with the remark, that the zeal and attention shown by the manager and other officers of the Company in their various departments have been most praiseworthy, and your Directors can point with satisfaction to the complete order and thorough state of repair in which the works are maintained.

All which is respectfully submitted.

Toronto, October 28, 1867.

E. H. RUTHERFORD,
President