

THE LATEST NEWS FROM THE WORLD OF FINANCE

53% TO 63%

We have Canadian Government and Municipal Bonds to yield the above mentioned returns.

Send for our new list giving full particulars.

Consult us before investing.

Eastern Securities Company, Limited,
92 Prince William St.,
St. John, N. B.
193 Hollis Street,
Halifax.

N. Y. QUOTATIONS.

(McDOUGALL & COWANS)

	Open	High	Low	Close
Am Car Ferry	79 1/2	79 3/4	79 1/2	79 3/4
Am Loco	62	62 1/2	61 3/4	62
Am Sugar	101 1/2	101 3/4	101 1/2	101 3/4
Am Smelting	77 1/2	78	77 1/2	78
Am St. Mary	92 1/2	93	92 1/2	93
Am Woolen	51 1/2	51 3/4	51 1/2	51 3/4
Am Tele	101 1/2	101 3/4	101 1/2	101 3/4
Am Soda	63 1/2	63 3/4	63 1/2	63 3/4
Am Can	40 1/2	40 3/4	40 1/2	40 3/4
Balt and O	52 1/2	53	52 1/2	53
Bald Loco	73 1/2	74	73 1/2	74
Beth Steel	77 1/2	78 1/2	77 1/2	78 1/2
B Rap Tran	39 1/2	40	39 1/2	40
Butte and Sup	19 1/2	20	19 1/2	20
Ches and O	56 1/2	57	56 1/2	57
Chino	41 1/2	42	41 1/2	42
Cent Leather	64 1/2	65	64 1/2	65
Can Pacific	138 1/2	139	138 1/2	139
Distillers	41 1/2	42	41 1/2	42
Cruc Steel	63 1/2	64	63 1/2	64
Erie Con	90	91	90	91
Gr Nor Pfd	90	91	90	91
Gen Elec	137 1/2	138 1/2	137 1/2	138 1/2
Gen Ore	27 1/2	28	27 1/2	28
Ind Alcohol	122 1/2	123	122 1/2	123
Gen Motors	120	121	119 1/2	120
Ins Copper	46 1/2	47 1/2	46 1/2	47 1/2
Kenn Cop	31	31 1/2	30 3/4	31
Mer Mar Pfd	91 1/2	92	91 1/2	92
Mex Pete	92 1/2	93 1/2	92 1/2	93 1/2
Mid Steel	45	45 1/2	45	45 1/2
NY NH and H	29 1/2	30	29 1/2	30
N Y Cent	69 1/2	70	69 1/2	70
Nor Pacific	85 1/2	86 1/2	85 1/2	86 1/2
Nev Cons	19 1/2	20	19 1/2	20
Pennsylvania	44 1/2	45	44 1/2	45
Reading Con	82 1/2	83	82 1/2	83
Rep Steel	78	79	78 1/2	79
St. Paul	41 1/2	42	41 1/2	42
So Pacific	83 1/2	84	83 1/2	84
So Railway	22 1/2	23	22 1/2	23
Studebaker	120 1/2	121	120 1/2	121
Union Pac	120 1/2	121	120 1/2	121
U S Steel	90 1/2	91	90 1/2	91
Utah Cop	78 1/2	79	78 1/2	79
Westinghouse	40 1/2	41	40 1/2	41

TORONTO PRODUCE

Toronto, April 1.—Quotations are as follows:

Ontario wheat—No. 2 winter, \$2.22 basis in store Montreal.
Manitoba wheat—No. 1 northern \$2.33 1/2 including 2 1/2-c. tax in store Fort William; No. 2 northern, \$2.20 1/2 ditto; No. 3 northern, \$2.17 1/2 ditto.
Oats—Canada western No. 2, 91 3/4 in store Fort William; No. 3 Canada western, 87 3/4 ditto; Ontario No. 2 white, 92 to 93, according to freight; No. 3 white, 91 to 92 ditto.
Rye—\$2.00, according to freight outside.
Barley—\$1.72 to \$1.74, outside for malting.
Buckwheat—\$1.83 to \$1.85, shipping points.
Manitoba Flour—War quality, \$11.10 in bags.
Ontario Flour—War quality, \$10.70 Toronto and Montreal, in bags.
Milfeed—Manitoba bran, \$35 per ton; shorts, \$40, car lots, delivered Montreal.

CHICAGO PRODUCE

(McDOUGALL & COWANS).

Chicago, April 1.—Corn—No. 2 yellow, \$1.75 to \$1.80; No. 3 yellow, \$1.50 to \$1.60; No. 4 yellow, \$1.4 to \$1.5.
Oats—No. 3 white, \$9 1/2 to \$10 1/2; standard, 90 to 92.
Rye—No. 2, \$2.87.
Barley—\$1.00 to \$1.95.
Timothy—\$5.00 to \$5.25.
Clover—\$2 to \$3.
Pork—Nominal; lard, \$25.75; ribs, \$22.47 to \$23.97.

N. Y. COTTON MARKET

(McDOUGALL & COWANS)

	High	Low	Close
May	32.65	32.50	32.46
July	32.94	32.33	32.78
Oct	31.66	31.04	31.60
Dec	31.29	30.85	31.26

CUSTOMS RECEIPTS

The customs receipts of St. John for the month of March, 1918, show a decrease of \$155,922.58 over the same month in 1917. The statement is as follows:

	1917	1918
Customs	\$356,946.87	\$201,024.29
S. M. Fund	1,761.84	2,232.48
Total	\$358,708.71	\$203,256.77

PRO-HUNS AND THE TRAITORS RETIRE

No Great Activity Contributed to Wall Street This Week by This Large Class of Undesirable Advocates of Baby-Killing.

(McDOUGALL & COWANS).

New York, April 1.—Irregular, moderate improvement is expected. So far as the new war tax ruling on shorts sales is concerned there is no great activity contributed to the market these days by bearish operations of pro-Germans and unpatriotic Americans, and we do not believe the outcome of the proposition will be material. Bullish activity is predicted from pool channels in American Car Foundry, American Smelting, Baldwin Locomotive and Wilson & Co. Shorts are netting in Bethlehem Steel, Inspiration Copper, Marine common, Reading, St. Paul, Union Pacific and the Tobacco shares.

A WAGE ADVANCE FOR THE COTTON MILLS WORKERS

About 25,000 Operatives in New Brunswick, Maine, Quebec and Ontario Have Received Ten Per Cent. Advance—Many Mills Working on Government Contracts.

A ten per cent advance in the wages of about 25,000 operatives in cotton mills in New Brunswick, Maine, Quebec and Ontario went into effect yesterday, thereby placing the pay schedules on a much higher basis than they have ever been. In some of the mills the advance was the sixth within three years. Many of the mills are working on government contracts and because of the war-time conditions and the greatly increased cost of maintaining families the manufacturers in both countries decided to voluntarily grant higher pay.

The following notice was posted in the Cornwall and York mills, St. John: "The other cotton mills of the Canadian Cotton Mills, Ltd., including those at Marysville and Milltown: "As a special war measure and to assist in meeting the increased cost of living, on and after April 1, and until further advised, there will be added an amount of 10 per cent. to the pay envelope of each and every employee in the several mills of the company."

"A. O. DAWSON, Vice-President." The general increase ordered by manufacturers yesterday affected mills in Magog, Valleyfield, Montreal, Cornwall and elsewhere in Canada; the Avon, Androscoggin, Bates, Continental and Hill mills, Lewiston, Me.; Barker mills, of Auburn; Farwell, Lisbon, Cabot, Brunswick; Edwards, Augusta; Dana, Westbrook; Lockwood, Waterville; Laconia and Pepperell, Biddeford and York Corporation of Saco.

Many of the woolen, worsted and yarn mills in the States which did not raise wages a week ago did so yesterday. The general wage boost in the New England textile district affects more than three hundred thousand operatives.

In addition about half a million steel and iron hands in the United States were granted a wage raise running from ten to fifteen per cent. this week.

MONTREAL PRODUCE

Montreal, April 1.—OATS—Canadian western No. 2, 105 to 105 1/2; extra No. 1 feed, 105 to 105 1/2. FLOUR—New standard spring wheat, \$11.10 to \$11.20. MILLFEED—Bran, \$35.40; shorts, \$40.40; middlings, \$48 to \$50; mouline, \$60 to \$62. HAY—No. 2, per ton, car lots, \$17. POTATOES—Per bag, car lots, \$1.65.

GASPERAUX SEASON.

The gasperaux season opened yesterday and about twenty boats were engaged drifting in the harbor. The catch is reported very small. The price quoted is five dollars per hundred. Four years ago, on March 17, a weir on the western shore caught 8,000 fish; today, a weir on the West Side collected 100 fish.

FIRE INSURANCE

INSURE WITH The British America Assurance Company

ESTABLISHED 1882.

Losses paid since organization exceed Thirty-Seven Million Dollars.

Known to & Gilchrist, -

General Agents.

Agents Wanted in Unrepresented Places

McDOUGALL & COWANS

Members of the Montreal Stock Exchange

58 Prince Wm. Street, St. John, N. B.

SECURITIES BOUGHT AND SOLD IN ALL MARKETS

LISTED STOCKS CARRIED ON MARGIN

Offices—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax, Connected by Private Wire.

FINANCIAL LEADERS HAVE CONFIDENCE IN ALLIED ARMY

Wall Street Market Acquiring Strength, Bespeaking Confidence.

TRADING CONFINED TO SMALL VOLUME

Coppers Relatively More Active Than at Any Time in Month.

New York, April 1.—The quiet strength of today's stock market bespeaks further confidence in a successful outcome of the titanic struggle still waging in France. Trading was again in very small volume, but investment shares held their ground in the main. Announcement of the expected entry of American troops into battle was hailed with deep satisfaction, as was also the decision of the allies to designate a supreme command on the western front.

Home advices received favorable interpretation, tonnage in the middle, for example showing a gain over the corresponding period last year. This was nullified to a degree by prospects of a shortage of shipping facilities, labor problems adding a disturbing element.

Sporadic Short Covering.

The governments' recent rulings on stock loans probably accounted for sporadic short covering among certain leaders, especially United States Steel, which ended, however, to hold more than half of its one position. Coppers were relatively more active than at any time in the past month, gains of 1 to 1 1/2 points resulting from the small available supply of the metal and a well-defined belief that new price schedules are being put in force.

Tobacco, oils (Sinclear excepted), utilities and some minor specialties scored gross gains of 1 to 4 points, but the motor group, especially Studebaker, was at all times under pressure. Inquiry for rails were exceedingly limited, but firmness prevailed in that division. Total sales amounted to 188,000 shares.

Bonds, including the Liberty issue were irregular on light offerings. Sales, par value, were \$4,625,000. United States bonds (old issues), were unchanged on call.

CHANGE OF TIME.

A habitue of one of the board rooms of a local stock exchange arrived on the scene and took his accustomed chair yesterday morning an hour late but had to leave the evening, owing to the change of time in the United States, an hour earlier by our time. He is still wondering just how much actual time he lost, and what amount of chalk was used by the operator before he arrived.

Yesterday was the first day, under the daylight saving scheme, in the United States, and the effect was most noticeable in the branches of the different stock exchanges in the city. By the old time the exchange opened at 11 a. m. and closed at 3 p. m. These hours only apply to the New York exchanges, and the broker-ages firms will be obliged to keep open until four in the evening, owing to the Montreal stock exchange. Yesterday being a holiday in the city of Montreal, there were no quotations from this centre and the tick of the operator's machine ceased at a few minutes past 3 o'clock.

DOMINION POLICE.

Eight young men have been brought to the city by Sgt. McAlmash of the Dominion Police from the neighborhood of Cody's Queen County.

STEAM BOILERS

We offer "Matheson" Steam Boilers for immediate delivery as follows:

NEW

One—Horizontal Return Tubular, for setting in brick work, 45 H. P., 18" dia., 14'—0" high, 125 lbs. W. P.
One—Vertical, 50 H. P., 54" dia., 10'—0" high, 125 lbs. W. P.

USED

One—Horizontal Return Tubular, 60 H. P., 54" dia., 14'—0" long.

ALSO

A Number of Used SMOKE STACKS in Good Condition.

Send for complete details and prices.

L. MATHESON & Co. Ltd.

BOILERMAKERS,

New Glasgow, Nova Scotia.

STEEL PLATES ARE SLIGHTLY LOWER

Advance in Crude Oil Amounting to Ten Cents a Barrel—Demand Strong.

Toronto, April 1.—In its summary of the iron, steel, metal and machinery markets the Canadian Machinery and Manufacturing News, makes the following observations:

Although the indication is probably too small to be accepted as indicative of the trend of prices in Canada, dealers are quoting steel plate at a rate ten per cent. off recent prices. One well known firm is willing to accept desirable business at \$9 per hundred, although the list price still reads \$10. Some of the Canadian jobbers are still in the peculiar position they dropped into when United States set prices some months ago on steel at a figure below that which the Canadians were paying. It resulted in the yards on this side of the line getting stocked at a price that was higher than that at which they could sell. Now they are disposing of their holdings in a very limited market owing to the regulations surrounding the class of business to which sales can be made.

An advance in crude oil prices is noted this week, amounting to 10c. per barrel in Canadian points and 25c. on mid-continent figures. The demand for oil is strong.

CUSTOMS RECEIPTS

Ottawa, April 1.—An increase of \$13,731.63 in the customs collections of the Dominion for the fiscal year which ended on Saturday is shown by the monthly report of the Customs department. During the twelve months ended March, duties collected totalled \$159,681,046. For the previous twelve months the amount collected was \$145,949,107.

NEWS SUMMARY

(McDOUGALL & COWANS).

New York, April 1.—Midvale Steel earned \$17.73 a share in 1917 against \$15.19 in 1916.

Loan, War, Finance and Webb export bills expected to pass congress this week.

Chicago Packing House employees granted eight hour day, over time and increased wages by Arbitrator in wage controversy.

International Paper Co. declares regular quarterly dividend of 1 1/2 per cent. on the stamped preferred stock, payable April 15th to stock record April 8th.

O. & W. February net after taxes decrease \$59,801. Two months dec. \$18,800.

D. J. & CO.

LABOR SITUATION IS MUCH IMPROVED IN THE UNITED STATES

Pro-German Element in Various Unions Largely Overcome.

MANY UNION MEN FAVORED HUNS

Industrial Preferred Stocks Good Investment Shares

(McDOUGALL & COWANS).

New York, April 1.—We understand much of the uneasiness in official circles over the labor situation has abated because of the union pledges against strikes. It is interpreted as meaning that the pro-German element in the unions has been overcome. This element was far stronger than patriotic heads of labor organizations themselves had suspected, especially in the mechanics department. In conservative circles it is held that financing from now on will be merely a matter of mobilizing resources under government direction, and that this means that inflation influence will be felt more strongly in the security markets.

This is expected to be reflected in the equipment group which is characterized by leading houses as the most attractive. Considerable stress is being laid upon the point that the third Liberty loan will not be subscribed to in as large proportion by corporations as were former loans owing to huge war taxes and the necessity for conserving working capital. It is expected, however, that this will be offset by the methods made to make the issue a popular one, something that the German drive will help.

The safe possible investment outside of bonds at the present time is held in conservative stock exchange houses to lie with a diversified selection of industrial preferred stocks representing corporations throughout the country that have added to their assets heavily during the past three years. Coal stocks are being well taken on all reactions, according to specialists. Consolidation coal, Elkhorn, Pond Creek, Island Creek and Pittsburg Coal are all recommended by respectable institutions. Pittsburg Coal seems to be the favorite, some houses declaring it to be the cheapest stock in the list.

Bethlehem Steel "B" is going into strong speculative hands on all moderate recessions, according to our reports from various channels. Scale down during recent recessions. The stock is held in professional channels to be the cheapest industrial in the list.

N. Y. F. B.

MARKET DULL IN THE AFTERNOON

Studebaker Develops Weakness and Sells Off Couple of Points to New Low Mark for Present Movement.

New York, April 1.—The market became so dull in the afternoon as to be meaningless. Studebaker developed weakness and sold off a couple of points to a new low for the present movement, but there was no pressure in the remainder of the list. Prices remained generally about on the previous closing level or fractionally above. In the last hour there was a sharp advance in American Sumatra which sold four and one-half points above the previous closing. This stock is usually moved independently of the others in the tobacco group.

There was no news on the war except that the French had retaken a couple of villages from the Germans. In addition to awaiting the outcome of military operations in France, the financial community is becoming more and more absorbed in preparations for the opening of the Liberty loan campaign on Saturday, and the month of active canvassing to follow.

E. & C. RANDOLPH

MEAT HIGHER

Chicago, April 1.—Prices of the better cuts of meat were increased about 2 1/2 cents all over the country today. It was announced by representatives of packing concerns. The increase was due to the lightness of cattle receipts. It was said, and is customary at this time of the year. Abolishment of meatless days had nothing to do with the increase, it was said.

Paul F. Blanchet

Chartered Accountant

TELEPHONE CONNECTION

St. John and Rothesay

TRAVELLING?

Passage Tickets by All

Ocean Steamship Lines

WM. THOMSON & CO., Limited

Royal Bank Bldg., St. John

Y. M. C. I. Directors Meet.

The board of directors of the Y. M. C. I. held a regular monthly meeting last evening. Accounts were passed and other matters of a routine nature attended to.

Money Remittances made by mail or cable. Apply to Local Agents or The Robert Rafter Co., Limited, General Agents, 161 Prince William Street, St. John, N. B.

CHANGE OF TIME

Fall and Winter Time Table of the Grand Manan Steamship Co.

GRAND MANAN ROUTE

1917—Season—1918

After October 1st, 1917, and until further notice, a steamer of this line will run as follows:

Leave Grand Manan Mondays at 7.30 a. m. for St. John, via Eastport, Campbell and Wilson's Beach.

Returning, leave Turbulla's Wharf, St. John, Wednesdays at 7.30 a. m. for Grand Manan, via Wilson's Beach, Campbell and Eastport.

Leave Grand Manan Thursdays at 7.30 a. m. for St. Stephen via Campbell, Eastport, Cummings Cove, and St. Andrews.

Returning, leave St. Stephen Fridays at 7.30 a. m. for Grand Manan, via St. Andrews, Cummings Cove, Eastport and Campbell (tides and ice conditions permitting).

Leave Grand Manan Saturdays at 7.30 a. m. for St. Andrews.

Returning same day, leaving St. Andrews at 1 p. m., calling at Campbell, Cummings Cove and Eastport both ways.

Atlantic Standard Time.

SCOTT & GUTHRIE, Managers.

GRAND MANAN.

The Maritime Steamship Co., Limited.

Until further notice the S. S. Connors Bros. will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday 7.30 a. m., daylight time, for St. Andrews, N. B., calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or L'Etete, Deer Island, Red Store or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Etete or Back Bay Black's Harbor, Beaver Harbor and Dipper Harbor. Weather, tide and ice permitting.

Agent—Thorne Wharf and Warehousing Co. Ltd., Phone 351. Mgr., Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

Y. M. C. I. Directors Meet.

The board of directors of the Y. M. C. I. held a regular monthly meeting last evening. Accounts were passed and other matters of a routine nature attended to.

The Last Days of HEART SONGS

The Days That Are No More!

ANNOUNCED BY THE

The St. John Standard

Over 400 Complete Songs with Words and Music

Over 500 Pages