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St. John, N. B.  
193 Hollis Street,  
Halifax.

**N. Y. QUOTATIONS.**  
(McDOUGALL & COWANS)

	Open	High	Low	Close
Am Car Fdry	79 1/2	79 3/4	79	79 1/2
Am Loco	62	62	61 3/4	62
Am Sugar	101 1/2	101 1/2	101	101 1/2
Am Smelting	77 1/2	78	77 1/2	78
Am St Fdry	92 1/2	93	92 1/2	93
Am Woolen	51 1/2	51 1/2	51	51 1/2
Am Tele	101	101 1/2	100 1/2	101 1/2
Amoco	63 1/2	63 1/2	63 1/2	63 1/2
Am Can	40 1/2	40 3/4	40 1/2	40 3/4
Balt and O	52	52 1/2	52	52 1/2
Bald Loco	73 1/2	74 1/2	73 1/2	74 1/2
Beth Steel	77 1/2	78 1/2	77 1/2	78 1/2
B Rap Tran	39 1/2	39 1/2	39 1/2	39 1/2
Butte and Sup	19 1/2	19 1/2	19 1/2	19 1/2
Ches and O	56 1/2	56 1/2	56 1/2	56 1/2
Chino	41 1/2	41 1/2	41 1/2	41 1/2
Cent Leather	64 1/2	64 1/2	64 1/2	64 1/2
Can Pacific	138 1/2	138 1/2	138 1/2	138 1/2
Distillers	41 1/2	41 1/2	40 3/4	40 3/4
Cruc Steel	63 1/2	63 1/2	62 1/2	62 1/2
Eric	80	80	80	80
Gen Elec	137 1/2	138 1/2	137 1/2	138 1/2
Gen Ore	27 1/2	28 1/2	27 1/2	28 1/2
Ind Alcohol	122 1/2	123	122	122 1/2
Gen Motors	120	120 1/2	117 1/2	118
Ins Copper	46 1/2	47 1/2	46 1/2	47
Kenn Cop	31	31	30 3/4	30 3/4
Mar Mar Pfd	91 1/2	91 1/2	90 1/2	90 3/4
Mex Pete	92 1/2	93 1/2	92 1/2	93 1/2
N Y NEI and H	29 1/2	29 1/2	29 1/2	29 1/2
N Y Cent	69 1/2	69 1/2	69 1/2	69 1/2
Nor Pacific	85 1/2	85 1/2	85 1/2	85 1/2
Nev Cons	19 1/2	19 1/2	19 1/2	19 1/2
Pennsylvania	44 1/2	44 1/2	44 1/2	44 1/2
Reading Com	81 1/2	82	81 1/2	81 1/2
Rep Steel	79	79	78 1/2	78 1/2
St. Paul	41 1/2	41 1/2	41 1/2	41 1/2
So Pacific	83 1/2	83 1/2	83 1/2	83 1/2
So Railway	22 1/2	22 1/2	22 1/2	22 1/2
Studebaker	41	41	38 1/2	38 1/2
Union Pac	120 1/2	120 1/2	119 1/2	119 1/2
U S St Com	90 1/2	90 1/2	90 1/2	90 1/2
Utah Cop	78 1/2	79 1/2	78 1/2	79 1/2
Westinghouse	40 1/2	40 1/2	40 1/2	40 1/2

### TORONTO PRODUCE

Toronto, April 1.—Quotations are as follows:

Ontario wheat—No. 2 winter, \$2.22 basis in store Montreal.

Manitoba wheat—No. 1 northern \$2.23 1/2 including 2 1/2-c. tax in store.

Port William, No. 2 northern, \$2.20 1/2 ditto; No. 3 northern, \$2.17 1/2 ditto.

Oats—Canada western No. 3, 91 3/4 in store Fort William; No. 3 Canada western, 87 3/4 ditto; Ontario No. 2, white, 92 to 93, according to freights; No. 3 white, 91 to 92 ditto.

Rye—\$2.00, according to freights outside.

Barley—\$1.72 to \$1.74, outside for malting.

Buckwheat—\$1.83 to \$1.85, shipping points.

Manitoba Flour—War quality, \$11.10 in bags.

Ontario Flour—War quality, \$10.70 Toronto and Montreal, in bags.

Milfeed—Manitoba bran, \$35 per ton; shorts, \$40, car lots, delivered Montreal.

### CHICAGO PRODUCE

(McDOUGALL & COWANS).

Chicago, April 1.—Corn—No. 2 yellow, \$1.75 to \$1.80; No. 3 yellow, \$1.50 to \$1.60; No. 4 yellow, \$1.4 to 1.5.

Oats—No. 3 white, \$9 1/2 to 9 1/2; standard, 90 to 92.

Rye—No. 2, \$2.87.

Barley—\$1.00 to \$1.95.

Timothy—\$6.00 to \$8.25.

Clover—\$25 to \$31.

Pork—Nominal; lard, \$26.75; ribs, \$22.47 to \$23.97.

	Corn	High	Low	Close
May	126	124 1/2	125 1/2	
July	126	124 1/2	125 1/2	
Oct	126	124 1/2	125 1/2	
Dec	126	124 1/2	125 1/2	

### N. Y. COTTON MARKET

(McDOUGALL & COWANS)

	High	Low	Close
May	32.65	32.50	32.46
July	32.65	32.33	32.78
Oct	31.66	31.04	31.60
Dec	31.29	30.85	31.26

### CUSTOMS RECEIPTS

The customs receipts of St. John for the month of March, 1918, show a decrease of \$155,822.55 over the same month in 1917. The statement is as follows:

	1917	1918
Customs	\$366,946.87	\$219,717.70
S. M. Fund	1,761.94	2,232.48
Total	\$368,708.81	\$221,950.18

## PRO-HUNS AND THE TRAITORS RETIRE

No Great Activity Contributed to Wall Street This Week by This Large Class of Undesirable Advocates of Baby-Killing.

(McDOUGALL & COWANS).

New York, April 1.—Irregular, moderate improvement is expected. So far as the new war tax ruling on short sales is concerned there is no great activity contributed to the market these days by bearish operations of pro-Germans and unpatriotic Americans, and we do not believe the outcome of the proposition will be material. Bullish activity is predicted from pool channels in American Car Foundry, American Smelting, Baldwin Locomotive and Wilson & Co. Shorts are retiring in Bethlehem Steel, Inspiration Copper, Marine common, Reading, St. Paul, Union Pacific and the Tobacco shares.

## A WAGE ADVANCE FOR THE COTTON MILLS WORKERS

About 25,000 Operatives in New Brunswick, Maine, Quebec and Ontario Have Received Ten Per Cent. Advance—Many Mills Working on Government Contracts.

A ten per cent advance in the wages of about 25,000 operatives in cotton mills in New Brunswick, Maine, Quebec and Ontario went into effect yesterday, thereby placing the pay schedules on a much higher basis than they have ever been. In some of the mills the advance was the sixth within three years. Many of the mills are working on government contracts and because of the war-time conditions and the greatly increased cost of maintaining families the manufacturers in both countries decided to voluntarily grant higher pay.

The following notice was posted in the Cornwall and York mills, St. John, and the other cotton mills of the Canadian Cottons, Ltd., including those at Marysville and Milltown:

"As a special war measure and to assist in meeting the increased cost of living, on and after April 1, and until further advised, there will be added an amount of 10 per cent. to the pay envelope of each and every employee in the several mills of the company."

"A. O. DAWSON,  
Vice-President."

The general increase ordered by manufacturers yesterday affected mills in Magog, Valleyfield, Montreal, Cornwall and elsewhere in Canada; the Avon, Androscoogin, Bates, Continental and Hill mills, Lewiston, Me.; Barker mills, of Auburn; Farwell, Lisbon, Cabot, Brunswick; Edwards, Augusta; Dana, Westbrook; Lockwood, Waterville; Laconia and Peppereil, Biddeford and York Corporation of Saco.

### MONTREAL PRODUCE

Montreal, April 1.—OATS—Canadian western No. 2, 105 to 105 1/2; extra No. 1 feed, 105 to 105 1/2.

FLOUR—New standard spring wheat, \$11.10 to \$11.20.

MILKFEED—Bran, \$35.40; shorts, \$40.40; middlings, \$48 to \$50; monie, \$60 to \$62.

HAY—No. 2, per ton, car lots, \$17.

POTATOES—Per bag, car lots, \$1.65.

GASPERAUX SEASON.—The gasperaux season opened yesterday and about twenty boats were engaged drifting in the harbor. The catch is reported very small. The price quoted is five dollars per hundred. Four years ago, on March 17, a weir on the western shore caught 8,000 fish; today, a weir on the West Side collected 100 fish.

## FINANCIAL LEADERS HAVE CONFIDENCE IN ALLIED ARMY

Wall Street Market Acquiring Strength, Bespeaking Confidence.

### TRADING CONFINED TO SMALL VOLUME

Coppers Relatively More Active Than at Any Time in Month.

New York, April 1.—The quiet strength of today's stock market bespoke further confidence in a successful outcome of the titanic struggle still waging in France. Trading was again in very small volume, but investment shares held their ground in the main. Announcement of the expected entry of American troops into battle was hailed with deep satisfaction, as was also the decision of the allies to designate a supreme command on the western front.

### SPORADIC SHORT COVERING.

The governments' recent ruling on stock loans probably accounted for sporadic short covering among certain leaders, especially United States Steel, which failed, however, to hold more than half of its own volume, but coppers were relatively more active than at any time in the past month, gains of 1 to 1 1/2 points resulting from the small available supply of the metal and a well-defined belief that new price schedules are likely to favor that commodity.

### NEWS SUMMARY

(McDOUGALL & COWANS).

New York, April 1.—Midvale Steel earned \$17.73 a share in 1917 against \$15.19 in 1916.

Loan, War, Finance and Webb export bills expected to pass congress this week.

Chicago Packing House employees granted eight hour day, over time and increased wages by Arbitrator in wage controversy.

International Paper Co. declares regular quarterly dividend of 1 1/2 per cent. on the stamped preferred stock, payable April 15th to stock record April 8th.

O. & W. February net after taxes decrease \$59,801. Two months dec. \$18,800.

D. J. & CO.

## STEEL PLATES ARE SLIGHTLY LOWER

Advance in Crude Oil Amounting to Ten Cents a Barrel—Demand Strong.

Toronto, April 1.—In its summary of the iron, steel, metal and machinery markets the Canadian Machinery and Manufacturing News, makes the following observations:

Although the indication is probably too small to be accepted as indicative of the trend of prices in Canada, dealers are quoting steel plate at a rate ten per cent. off recent prices. One well known firm is willing to accept desirable business at \$9 per hundred, although the list price still reads \$10. Some of the Canadian jobbers are still in the peculiar position they dropped into when United States set prices some months ago on steel at a figure below that which the Canadians were paying. It resulted in the yards on this side of the line getting stocked at a price that was higher than that at which they could sell. Now they are disposing of their holdings in a very limited market owing to the regulations surrounding the class of business to which sales can be made.

### CUSTOMS RECEIPTS

Ottawa, April 1.—An increase of \$13,731,628 in the customs collections of the Dominion for the fiscal year which ended Saturday is shown by the monthly report of the Customs Department. During the twelve months ended March, duties collected totalled \$159,681,046. For the previous twelve months the amount collected was \$145,949,107.

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## LABOR SITUATION IS MUCH IMPROVED IN THE UNITED STATES

Pro-German Element in Various Unions Largely Overcome.

### MANY UNION MEN FAVORED HUNS

Industrial Preferred Stocks Good Investment Shares

(McDOUGALL & COWANS).

New York, April 1.—We understand much of the uneasiness in official circles over the labor situation has abated because of the union pledges against strikes. It is interpreted as meaning that the pro-German element in the unions has been overcome. This element was far stronger than patriotic heads of labor organizations themselves had suspected, especially in the mechanics department. In conservative circles it is held that financing from now on will be merely a matter of mobilizing resources under government direction, and that this means that inflation influence will be felt more strongly in the security markets.

### MEAT HIGHER

Chicago, April 1.—Prices of the better cuts of meat were increased about 2 1/2 cents all over the country today. It was announced by representatives of packing concerns. The increase was due to the lightness of cattle receipts, it was said, and is customary at this time of the year. Abolishment of meatless days had nothing to do with the increase, it was said.

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## MARKET DULL IN THE AFTERNOON

Studebaker Develops Weakness and Sells off Couple of Points to New Low Mark for Present Movement.

New York, April 1.—The market became so dull in the afternoon as to be meaningless. Studebaker developed weakness and sold off a couple of points to a new low for the present movement, but there was no pressure in the remainder of the list. Prices remained generally about on the previous closing level or fractionally above. In the last hour there was a sharp advance in American Sumatra which sold four and one-half points above the previous closing. This stock is usually moved independently of the others in the tobacco group.

There was no news on the war except that the French had retaken a couple of villages from the Germans. In addition to awaiting the outcome of military operations in France, the financial community is becoming more and more absorbed in preparations for the opening of the Liberty loan campaign on Saturday, and the month of active canvassing to follow.

E. & C. RANDOLPH

### TRANSPORTATION

Money Remittances made by mail of cable. Apply to Local Agents or The Robert Ralston Co., Limited, General Agents, 163 Prince William Street, St. John, N. B.

### CHANGE OF TIME

Fall and Winter Time Table of the Grand Manan Steamship Co. GRAND MANAN ROUTE. 1917-Season-1918.

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### PASSENGER SERVICE

Between HALIFAX AND BRISTOL

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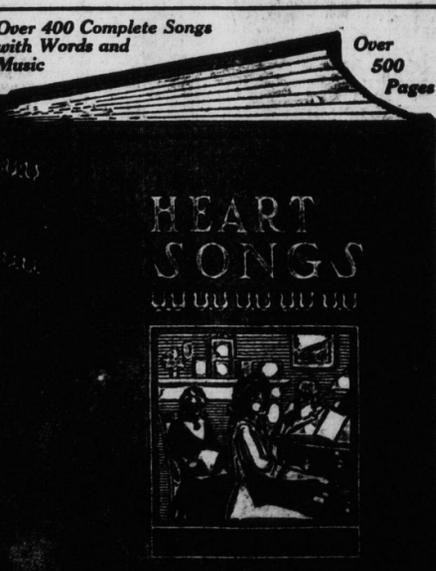
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