

All the Latest News and Comment from the World of Finance

QUOTATIONS IN THE ST. JOHN MARKETS

Only a few changes in the whole sale prices of commodities have taken place during the past few days. In most important being reductions in the quotations for both Manitoba and Ontario flour. The former is now quoted at \$7.10 a barrel, Ontario, \$6.15. Oatmeal, both standard and rolled, is cheaper, being twenty-five cents lower than the prices asked last week. Meats remain unchanged in price, except in the case of lamb, which is about two cents a pound cheaper. Premier motor gasoline has advanced two cents to 12.10, but has receded one cent. Late quotations are here given:

Groceries	
Sugar, standard	\$6.80
Rice	4.55
Yaploes	8.00
Beans—	
Yellow-eyed	3.85
Hand-picked	3.75
Current, gran.	5.65
Cream of Tartar	0.52
Currents, cleaned	0.09 1/2
Molasses	0.50
Peas, split, bags	5.75
Barley, pot.	6.25
Raisins—	
Choice, seeded	0.10
Fancy, seeded	0.10 1/2
Salt, Liverpool, per sack, ex store	0.95
Soda, bicarb.	2.10
Flour	
Manitoba	0.00
Ontario	0.00
Oatmeal, standard	0.00
Oatmeal, rolled	0.00
Canned Goods	
Beef—	
Corned 2s	5.00
Corned 1s	2.75
Beans—	
Baked	1.20
String	1.00
Clams	4.00
Corn	1.00
Herring, kippered	4.55
Oysters—	
1s	1.70
2s	1.70
Pineapple—	
Sliced	2.02 1/2
Grated	1.87 1/2
Singapore	1.57 1/2
Peas	1.00
Peaches, 2s	1.85
Peaches, 3s	2.25
Plums, Lombard	1.15
Pumpkin	1.02 1/2
Raspberries	2.05
Salmon—	
Fluke	5.00
Chicoes	6.50
Red spring	8.25
Tomatoes	1.15
Strawberries	2.27 1/2
Provisions	
Pork, Can. mess.	23.00
Pork, Am. clear	24.00
Beef, Am. plate	24.75
Lard, pure	1.12 1/2
Lard, comp. tubs	0.11 1/2
Meats, etc.	
Country	0.06
Butcher's	0.09
Western	0.10
Lamb	0.12
Veal, per lb.	0.07
Mutton, per lb.	0.07
Pork, per lb.	0.09
Butter—	
Roll	0.22
Creamery	0.26
Eggs, fresh	0.23
Eggs, case	0.19
Cheese, Can.	0.15
Powder, per lb.	0.09
Turkey, per lb.	0.22
Chickens, per lb.	0.20
Potatoes, new, bush	0.00
Fish	
Bloaters, boxes	0.75
Medum	0.00
Small	0.00
Finnan haddies	0.00
Herring	0.00
Gr. Manan, blbs	6.00
Kipper, boxes	0.00
Haddock	0.00
Halibut	0.00
Fruits	
Cocoanuts, sacks	4.50
Almonds	0.17
Bananas	1.75
Walnuts	0.13
Dates, new	0.06
Pilberts	0.14
Lemons	0.40
Calif. Oranges	4.50
Calif. Pears	3.25
Calif. Plums	1.75
Peanuts, roasted	0.10
May, Oats and Feed	
Brn, ton lots, bags	30.00
Corneal, bags	1.90
Hay, car lots, ton	0.00
Hay, per ton	0.00
Mdgs small lots, bags	32.00
Oats, car lots, bush	0.00
Oats, per bush	0.00
Oils	
Royalite	0.00
Premier motor gaso-	0.15 1/2
line	0.00
Ex. No. 1 Lard, com	0.00
Palmolive	0.00
Turpentine	0.00
Hides, Skins, etc.	
Beef hides	0.15
Calf skins	0.15
Tallow, rendered	0.05
Lamb skins	0.45
Wool, washed	0.39
Wool, unwashed	0.28

FURNESSE WITHEY CO.
The English shipping firm of Furness, Withey & Co., which controls 160 steamers, will put three of their largest boats on the route between Philadelphia, Liverpool and Glasgow, taking the place of the Allan Line, which has just cut out its Philadelphia service.

MEMORANDA
Archangel, Aug. 31.—Stmr Finchley, from Norfolk July 26, and Sydney, C. B. Aug. 1, for this port, before report at ashore on Tree Island, has been broken; part of cargo will be saved.

FOREIGN EXCHANGE RECOVERS SOME OF GROUND LOST EARLIER IN THE WEEK

European Selling Chief Reason for Improvement—Demand Bills on London Advanced to Between 4.59 and 4.60 and Other Remittances Hardened Appreciably.

New York, Sept. 2.—Liquidation of American securities for foreign interests was the prevailing influence of today's trading, superseding, as a market factor, the settlement of the controversy between Washington and Berlin and the critical international credit situation. In fact, the European selling was generally accepted as the primary reason for the improvement in foreign exchange, which recovered almost all the ground lost early in the week, though yielding some of this advantage later. Demand bills on London advanced to between 4.59 and 4.60 as against the low rate of 4.50 established yesterday, and other remittances hardened appreciably. Covering of short or speculative contracts in exchange, coupled with the announcement that London's financiers had awakened to the gravity of the situation, aided largely towards today's readjustment.

The foreign offerings were mainly in the more active issues comprising the international list—transcontinental, grangers, Erie and United States Steel and Coppers. Extent of this selling, which caused recessions of 1 to 2 points was variously estimated at from 40,000 to 50,000 shares. Sales of our bonds from similar sources, as denoted by the numerous "future" transactions, also were large, approximately \$600,000.

Specialties, particularly the war shares, contributed more than their usual quota to the moderate total, although United States Steel led all others in its customary fashion. Crutable Steel came next, with a gain of six at 88 1/2 from which it fell back to 83 at the close. General Motors, which rose 21 points the preceding day, added 7 1/2 to that gain, selling at the new high record of 248, but closed at 241.

Electric Storage Battery, a newly listed issue having some claim to recognition as a "war contract" stock, rose 7 to 76 and other shares of less definite character made temporary advances of 2 to 6 points. Lowest prices were registered in the final trading, when the market manifested a heavy tendency. Total sales amounted to \$65,000 shares.

Trade advices reported additional price advances in iron and steel and crop news, particularly from the north west, was of the sort to alloy recent misgivings. Except for a more free acceptance of mercantile paper by the banks, general business conditions were without material change.

Aside from the foreign offerings, trading in bonds was unusually diversified. Total sales, par value, aggregated \$3,380,000.

SHIPPING
September—Phases of the Moon.
Last Quarter—1st 10h 47m p.m.
New Moon—2nd 6h 53m p.m.
First Quarter—16th 3h 21m p.m.
Full Moon—23rd 5h 35m p.m.

MONTREAL
(McDOUGALL & COWANS.)
Morning
Montreal, Thursday, Sept. 2nd—
Cedars Com.—15 @ 64.
Steamships Com.—25 @ 12 1/2.
Can. Locomotive—10 @ 51, 3 @ 50, 20 @ 49.
Carriage—55 @ 37 1/2.
Dom. Iron Pfd.—5 @ 94 1/2.
Dom. Iron Com.—80 @ 43 1/2, 10 @ 43 1/2, 50 @ 43 1/2.
Montreal Power—5 @ 215.
Steel Co. Pfd.—25 @ 34, 110 @ 34 1/2, 60 @ 34 1/2, 20 @ 34 1/2.
Canada Car.—15 @ 103 1/2, 25 @ 103, 25 @ 104.
Detroit United—50 @ 62.
Steel Co. Pfd.—25 @ 83.
Ogish Com.—30 @ 131.
Laur. Pulp—25 @ 161.
Crown Reserve—1,000 @ 36, 4,000 @ 35.
Wayamack—8 @ 29 1/2.
N. S. Steel—230 @ 86.
Spanish River—50 @ 5 1/2, 25 @ 5.
Hollinger—100 @ 24.
Dom. Bridge—25 @ 143 1/2, 360 @ 145, 10 @ 144 1/2, 175 @ 144.
Ames Com.—470 @ 16 1/2, 25 @ 16 1/2, 90 @ 16 1/2.
C. Cottons—50 @ 30.
Bank of Montreal—27 @ 234.
Afternoon
Carriage Factories—25 @ 37 1/2.
Dom. Iron Com.—125 @ 43 1/2, 50 @ 43.
Canada Car.—175 @ 103, 75 @ 103 1/2, 50 @ 102 1/2.
Toronto Railway—4 @ 111.
Laur. Pulp—10 @ 161.
Crown Reserve—1,000 @ 35.
N. S. Steel—25 @ 85 1/2.
Wayamack—8 @ 29 1/2.
Spanish River Com.—10 @ 5 1/2, 95 @ 5.
Dom. Bridge—50 @ 144.
Ames Holden Com.—10 @ 16 1/2.

MARINE NOTES.
Kingston, Ja., Aug. 31.—A vessel that arrived reports passing a mass of wreckage between Cayman Islands and Jamaica; believed that of a large steamer, but means of identification lacking.

The following schooners were blown ashore at Cayman Brac in the recent hurricane: Klondike, Connolly, Ithamar and Ocean Flower. The schr Curacao, from Nassau, was lost.

London, Aug. 31.—Stmr Sydley (Sch) Hakonson, from Baltimore for Malmo via Kirkwall, before reported ashore near Kirkwall, has arrived at Malmo.

Steamer Alexandrian (Br), reports Aug. 24, lat 24 N, lon 91 W, sighted a schooner bottom up and believed to be three masted.

Vineyard Haven, Sept. 2.—Schr Seth W. Smith, from Calais for New York, sprung a leak on Aug. 28th during a NE gale on Nantucket Shoals and put into this port; vessel was grounded at the head of the harbor to prevent sinking.

Steamer Crown of Toledo (Br), reports Aug. 22, lat 21 N, lon 85 W, sighted the abandoned schooner Oscar G. of Mobile, with masts gone and hatches off; no sign of life on board.

Steamer Trinidad (Br), from Bristol, reports Aug. 20, 55 miles S of Fastnet, passed a derelict three masted wooden vessel, bottom up and apparently submerged; apparently had been torpedoed.

Seattle, Aug. 31.—The Alaskan Steamship Company's freight steamer Edith, which was abandoned by her crew off Cape Hinchinbrook, Alaska, yesterday and afterward picked up in the Gulf of Alaska by the passenger steamer Mariposa, which attempted to tow her to Cordova, was later cast off by the Mariposa and was sinking rapidly when last seen. The vessel and cargo were valued at \$250,000.

CANADIAN CLEARINGS
Montreal, Sept. 2.—Bank clearings in Montreal this week were \$49,283,867, compared with \$55,384,207 last week, \$45,997,879 the corresponding week a year ago, and \$45,485,248 in 1913.

Halifax, Sept. 2.—Halifax bank clearings for the week ended today were \$1,645,272 and for the corresponding week last year \$1,764,236.

Winnipeg, Sept. 2.—Bank clearings in Winnipeg for the week ended today were \$15,944,697, as compared with \$15,372,669 for the corresponding week of 1914, and \$19,809,062 in 1913.

London, Ont., Sept. 2.—Bank clearings for the past week were \$1,660,176, compared with \$1,525,734 the previous week.

NEW YORK COTTON MARKET SALES
(McDOUGALL & COWANS.)
Jan. 10.41
Mar. 10.13
May 9.84
Jul. 9.58
Dec. 9.29

CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPH
(McDOUGALL & COWANS.)
New York, Sept. 2.—Although the foreign exchange market became strong again in the afternoon after some reaction from its opening advance, the stock market sold off steadily in exchange at the close. There has been heavy distribution of stocks of late, while the violent upbidding of prices in some of the specialties intimidated the traders from selling short, the market therefore passing into a weak technical position. The rise in exchange was due in part to covering of shorts, as there has recently been a good deal of speculation in setting. It is unlikely, however, that the advance will check the foreign liquidation of securities temporarily, and as that would lessen demand for bills another downward movement in the rate on London may soon occur. There was much peace talk in the street, but that evidently is premature, and its altogether probable that the war will continue through next winter and well into 1916. There is, however, a let-up in the placing of war orders, whether that is due to exchange difficulty or to the inability of American manufacturers to take additional contracts at the present time. There is also the possibility that in the case of a number of concerns which have contracted to deliver munitions, the European nations will wait till the products have been thoroughly tested before they place additional orders with the same manufacturers. The market has become full of stocks, but as a little short interest accumulates, use is made of it for rallying prices. Those rallies leave the market weaker than it was before. Sales, 629,000. Bonds, \$3,314,000.

STOCK QUOTATIONS ON N.Y. EXCHANGE
(McDOUGALL & COWANS.)
Open High Low Close
Am Beet Sug 65 68 65 66 1/2
Am Car Fy 70 70 70 68
Am Loco 54 54 53 53 1/2
Am Smelt 82 82 81 81 1/2
Anaconda 78 78 77 77 1/2
Am Tele 133 133 122 122
Atchafson 101 101 100 100 1/2
Am Can 60 60 59 59 1/2
Beth Steel 238 238 230 232 1/2
Brook Rap Tr 36 36 34 34 1/2
C F I 44 44 43 43 1/2
Crescent 84 84 83 83 1/2
Chees and Ohio 47 47 46 46 1/2
Chino 46 46 45 45 1/2
Cent Leath 43 43 42 42 1/2
C N Y H and H 67 67 65 65 1/2
N Y Cent 93 93 91 91 1/2
Erie Com 29 29 28 28
Gr Nor Pfd 113 113 112 112 1/2
Lehigh Val 143 143 142 142 1/2
Miss Pac 3 3 3 3
N Y N H and H 67 67 65 65 1/2
N Y Cent 93 93 91 91 1/2
Nor Pac 106 106 105 105 1/2
Penn 109 109 108 108 1/2
Press Std Car 60 60 59 59 1/2
Reading Com 149 149 148 148 1/2
Reel Steel 44 44 43 43 1/2
St Paul 82 82 81 81 1/2
Soc Pac 89 89 87 87 1/2
Studebaker 116 116 110 110 1/2
Un Pac Com 129 129 128 128 1/2
U S Steel Com 76 76 74 74 1/2
U S Steel Pfd 112 112 111 111 1/2
U S Rub Com 50 50 49 49 1/2
Westing Elec 116 116 115 115 1/2

CHICAGO GRAIN AND PRODUCE
(McDOUGALL & COWANS.)
Chicago, Sept. 2.—Wheat, No 2 red, 1.06 1/2 to 1.07; No 2 hard, 1.06 1/2 to 1.10.
Corn—No 2 yellow, 80 to 84; No 4 yellow, 79 1/2.
Oats—No 3 white, 34 1/2 to 36; standard, 40 to 42.
Rye—No 2, 36 1/2 to 37.
Barley—49 to 65.
Timothy—5.50 to 7.00.
Clover—3.35 to 13.25.
Pork—12.85.
Lard—8.10 to 8.12.
Ribs—7.65 to 8.30.
Wheat.
High. Low. Close
Sept. 97 1/2 97 1/2 98 1/2
May 98 1/2 98 1/2 99 1/2
Dec. 95 1/2 95 1/2 96 1/2
Corn.
May 61 1/2 61 1/2 62 1/2
Sept. 73 1/2 73 1/2 74 1/2
Dec. 69 1/2 69 1/2 70 1/2
Oats.
May 38 1/2 38 1/2 39 1/2
Sept. 37 1/2 37 1/2 38 1/2
Dec. 36 1/2 36 1/2 37 1/2

PRODUCE PRICES ON MONTREAL MARKET
Montreal, Sept. 2.—CORN—American No 2 yellow, 91 to 92.
OATS—Canadian Western No 2, 43; extra No 1, feed, 58.
FLOUR—Man spring wheat patents, first, 6.35; second, 6.85; strong bakers, 5.65; winter patents, choice, 5.50; straight rollers, 4.65 to 4.85; in bags, 1.75 to 1.85.
MILLFEED—Bran, 27; shorts, 28; middlings, 33 to 34; moult, 35 to 40.
HAY—No 2, per ton, car lots, 17 1/2 to 18 1/4.

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PRODUCE PRICES ON MONTREAL MARKET
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OATS—Canadian Western No 2, 43; extra No 1, feed, 58.
FLOUR—Man spring wheat patents, first, 6.35; second, 6.85; strong bakers, 5.65; winter patents, choice, 5.50; straight rollers, 4.65 to 4.85; in bags, 1.75 to 1.85.
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