

5% Cape Breton Electric Railway Bonds Denomination \$1,000 At Lowest Market Price D. B. DONALD Bank of Montreal Building, Phone, M 1963 St. John, N. B.

A. C. SMITH & CO. WHOLESALE Hay, Oats AND Millfeeds Choice White Middlings and Manitoba Oats now on hand

COAL and WOOD LANDING: Springhill House Coal \$5.50 Per Ton R. P. & W. F. STARR, Ltd. 49 Smythe St. 226 Union St.

Summer Wood Heavy, Soft, Kindling. Kings County Hardwood BEST WOOD SOLD. Broad Cove Soft and Scotch Hard Coal always in stock. PROMPT DELIVERY. G. S. COSMAN & CO. 240 PARADISE ROW Tel. Main 1227.

Soft Coals For Cooking Stoves or Grates Sydney and other good coals at \$8.00 a ton up. JAMES S. MCGIVERN, Telephone 42 5 Mill Street.

Scotch Hard Coal and American Hard Coal All sizes landing. BROAD COVE COAL for kitchen use. SAWED and SPL. HARD WOOD for light summer fires. KINDLING by the load or in bundles. J. S. GIBSON & CO., 6 1/2 Charlotte St., No. 1 Union St. Phone Main 675.

The Spirit of Progress Keeps the Underwood Standard Typewriter In the Lead UNDERWOOD "The Machine You Will Eventually Buy." Get our prices on rebuilt and second-hand machines. THE NEW BRUNSWICK UNITED TYPEWRITER CO. LTD. 80 Prince William Street, St. John, N. B.

Bar Solder, Babbitt Metal and All Ingot Metals. WE ARE HEADQUARTERS. Write For Particulars. THE CANADA METAL COMPANY LIMITED

GOOD RELIABLE GUNS at Wholesale Prices. Send for free 200 page Catalogue of Guns, Rifles, and Sporting Goods. J. W. DAVIS & SON, 27 Notre Dame St. West, MONTREAL.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Sept. 8.—OATS—Canadian Western No. 2, 46c; extra No. 1 feed, 45 1/2c; No. 3 C. W., 45c. FLOUR—Manitoba spring wheat patents, \$3.40; seconds, \$4.90; winter wheat patents, \$4.75; strong bakers, \$4.70; straight rollers, \$4.25; in bags, \$1.85 to \$2.00. MILLS FEED—Bar, Ontario, \$22 to \$23; Manitoba, \$22; shorts, Manitoba, \$24 to \$25; mouline, \$26 to \$27. HAY—Prices are strong under an active demand. The export trade is quieter, owing to the scarcity of ocean freight space for hay. No. 3 extra showing to what great extent this field has been kept by the old investment firms of the eastern section of Canada. It says in part: "An interesting feature in connection with the marketing of large amounts of securities throughout Canada, is that large Montreal and Toronto houses, who it comes to the Maritime Provinces, always find it very much more advantageous to make arrangements as regards the eastern provinces, with one of the older established Maritime Province houses than to try to invade that particular section of the country themselves. The principal reason for such a condition is undoubtedly due to the large connection established over a period of some years by J. C. Mackintosh & Co. of Halifax, who is now succeeded by the firm of J. C. Mackintosh & Co. For a great many years in dozens of towns throughout Nova Scotia and New Brunswick, Mr. Mackintosh was looked upon as a general adviser on investment securities, and seems to have always tried to stick to the class of investments that would justify the clients in having such faith in him. The present firm has continued in the way of the founder, trying to adhere entirely to the higher grade investments, with the result that a number of houses have found on their way to invade the Maritime Provinces, that a great many investors, while admitting that their securities might be all right, would remark off-hand that they had been doing business with J. C. Mackintosh for a number of years, and were entirely satisfied to continue doing so. It has been, as a result of this condition, that most of the larger Montreal and Toronto houses now apportion a considerable block of every issue to a house like that of J. C. Mackintosh & Co., with a view of having it placed throughout the entire section of the country. The amount always assumes quite large proportions, because the particular district is regarded by the brokers as one of the very best of investment centres in the whole of Canada.

HAVING AN INVESTMENT FIELD AND KEEPING IT.

HARD CALLUSES QUICKLY CURED. Hard the feet in hot water and then apply Putnam's Palmers Corn Extract—It removes the callus, and cures the sore you get "Putnam's" only. CLOSING COTTON LETTER. By direct private wires to J. C. Mackintosh & Co. New York, Sept. 8.—The government report of the amount of cotton ginned to Sept. 1, indicating 771,000 bales, was published at the stroke of this morning. These figures, however, even had predicted but their effect on the market was even more powerful. After temporary fluctuations the market advanced sharply and while the extreme advance attracted profit-taking in liberal volume, the general level was sustained at the close at about 11 points above last night's close. The bull element bought cotton freely, requiring that the large futures indicated premature opening of the bulls and a consequent heavy curtailment of the total yield. The firm Liverpool cables accompanied by favorable trade reports and the advancing tendency of the Southern spot markets were strong supplementary influences. While admitting that the large spinning figures far shadowed a record breaking September movement the leading bulls asserted that the absorption of cotton at the south, as evidenced by the advancing tendency of spots, the bull demonstration seemed to impress a common talk that many large bears had covered freely during the day. As a result the local position of the market has been limited and it was common to indicate a belief that the crop is still a large one and that it would be dangerous to follow a rise caused largely by the evening up of short contracts. JUDSON & CO.

NEW BRUNSWICK Telephone Stock Wanted

We will purchase a limited quantity of New Brunswick Telephone stock. Persons wishing to sell may obtain best price upon application to ATLANTIC BOND CO., LTD. Bank Montreal Building, Saint John, N. B. HOWARD P. ROBINSON, President, Telephone Main 2424.

FINANCIAL WORLD

NEW YORK STOCK MARKET

Table of New York Stock Market prices including Am. Copper, Am. Beet Sugar, Am. Car and Ferry, Am. Cotton Oil, American Locomotive, Am. Sm. and Ref., Am. Sugar, Am. Tel. and Tele., Am. Steel Plys., Am. Copper, Atchafalaya, Balt. and Ohio, B. R. T., Can. Pac. Ry., Ches. and Ohio, Chic. and St. Paul, Chi. and North West, Col. Fuel and Iron, Chino., Con. Gas., National Lead, Gr. Nor. Pfd., Gr. Nor. Ore., Illinois Central, Int. Met., Louis. and Nash., Lehigh Valley, N. Y. C. & N. J., Kansas City South, Miss. Kan. and Texas, Miss. Pacific, National Lead, N. Y. Central, Nor. Pac., Nor. and West., Pac. Mail, Penn., People's Gas., Pacific Tel. and Tele., Reading, Rep. Ir. and Steel, Rock Island, Sloss-Sheffield, So. Pacific, Soo., South. Railway, Tex. and Pac., Utah Copper, Union Pacific, United States Rubber, United States Steel Pfd., Virginia Chem., Total Sales—600,000.

MONTREAL STOCK EXCHANGE.

Table of Montreal Stock Exchange prices including Bell Telephone, Can. Pac. Ry., Can. Converters, Cement Co., Can. Ry. Com., Crown Reserve, Detroit United, Dominion Steel, Dom. Steel Pfd., Dom. Steel, Dom. I. and S. Pfd., Illinois Trac. Pfd., Lake Woods Com., St. Paul SS Marie, Mexican, Rio, Mont. St. Rail., Mont. H. and P., N. S. S. and C. Com., New Que. Com., Ottawa Power, Quebec Com., Ohio Trac., Penman, Porto Rico Com., Rich. and Ont. Nav., Shawinigan, Steel Co. of Can., Toronto Ry., Trin. City Rpd. Trst., Canadian Pacific, Cement, Crown Reserve, Dominion Steel, Dom. Steel Pfd., Ill. Trac. Pfd., Lake Woods Com., St. Paul SS Marie, Mexican, Rio, Mont. St. Rail., Mont. H. and P., N. S. S. and C. Com., New Que. Com., Ottawa Power, Quebec Com., Ohio Trac., Penman, Porto Rico Com., Rich. and Ont. Nav., Shawinigan, Steel Co. of Can., Toronto Ry., Trin. City Rpd. Trst., Toronto Railway Rights, Bank of Montreal, Merchants Bank, CHICAGO GRAIN AND PRODUCE MARKETS, Range of Prices.

CHICAGO GRAIN AND PRODUCE MARKETS.

Table of Chicago Grain and Produce Markets prices including Wheat, High, Low, Close, Corn, Oats, Pork, Cash corn.

NEW YORK COTTON RANGE.

Table of New York Cotton Range prices including Sept, Oct, Nov, Dec, Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Spot.

MONTOSH'S WEEKLY REVIEW

St. John, Sept. 7.—Now that the holiday session is over, a question that is everywhere being asked is, what the market is likely to do during the fall months? As far as the Montreal market is concerned, its course will depend to a considerable extent on just how Wall Street behaves itself. Assuming however, that some of the larger New York houses are right in their assumption that all possible unfavorable factors have been fully disclosed in the Wall Street market, it is altogether probable that for some months to come the trend of prices in the Montreal market is likely to be gradually upward. In making such an assertion, it is not our intention to try to prophesy the course of the market, but rather to indicate the natural result that should come from the actual conditions that prevail in the Canadian financial and industrial circles. Of course, it is quite clear that a number of Canadian stocks are still selling at a higher level than they did a year or so ago, but then again, these higher levels would seem to be in a great many cases fully warranted by the stronger position that the different companies have assumed in the general probability that there are ways of their being able to pay higher rates of dividend than are now being paid. So from a practical standpoint, the opinion of many bankers seems to be that there will not be any scarcity of money in Canada for a great many months to come, and such a condition, of course, would naturally facilitate the further distribution of stocks. As a result, leading stock exchange houses are now of the opinion that, provided an improvement is shown in the Wall Street situation, the Canadian markets should do better for some little time to come.

Wall Street Market.

As regards the Wall Street market, there has been a distinct improvement in the general undertone during the last few days, and some houses are now of the opinion that the heavy liquidation which has been in progress for some time past, has been completed, and that the market there should gradually improve.

Canadian Locomotive Company.

Arrangements are now being made to have the shares of Canadian Locomotive Company, Limited, listed on both the Montreal and Toronto stock exchanges, and it is likely that they will be called on both exchanges before the end of the month. Since the reorganization a short time ago the new directors have lost no time to get the best organization possible for the company, and the services of A. W. Wheatley, of the American Locomotive Company, have been secured as general manager. A report from the locomotives, and Kingston indicates that the company has orders on hand to tax its capacity well into next year, and many orders have been declined, owing to the company's inability to make the deliveries required. It is the intention to enlarge the plant in order to take care of the additional business offering. Present indications are that Canadian railroads will be adding right along to the number of their locomotives, and will insure a considerable amount of business for the larger plant.

The Montreal Curb.

Table of Montreal Curb prices including Silk Pfd, Mex. Nor, Spanish River.

The Boston Curb.

Table of Boston Curb prices including Zinc, East Butte, Nor. Butte, Rick's Copper, First National Copper, Trinity, Chgo, Davis, Granby, Isle Royale, Nevada.

REG. COCITY IS T. R. RWAR. KET CANAL THAT WILL DRAIN THIS COUNTRY OF ITS NATURAL RESOURCES.

The first quarterly dividend of 1 1/2 per cent, being at the rate of 7 per cent per annum on the preferred stock of the company, has been declared and will be payable on Oct. 1st, to shareholders of record Sept. 15th. It is understood that the 6 per cent bonds of the company, which were previously will shortly be offered on both the Canadian and London markets.

Canadian Cereal and Milling Company

Following on the organization of the International Milling Company of Canada, Ltd. to take over the International Milling Company of Minnesota and the Canadian Cereal and Milling Company, Limited, arrangements have been made to have the fiscal years of the two companies close on the same date, so that the fiscal year of the Canadian Cereal Company will now close on Aug. 31st instead of July 31st. In order that the quarterly dividend periods may run on the company's fiscal year, the board of directors of the Canadian Cereal and Milling Company have declared a dividend of 2 1/2 per cent, being at the rate of 7 per cent per annum on the preferred stock of the company for the four months ending Aug. 31st, the same to be payable Sept. 10th to shareholders of record Aug. 31st. Owing to the change in the company's fiscal year, the annual meeting of the Canadian Cereal and Milling Company will be held on the third Wednesday in October, instead of the third Wednesday in September. Canada Cement Co., Limited. There has been considerable talk during the past few months concerning the Canada Cement Co., which was organized about two years ago and which subsequently was reviewed for power to make certain alterations in its capital stock. As it has been some time since the organization of the company was reviewed, a few words on that topic will assist in an understanding of the situation as it exists at the present time. The Canada Cement Co., which was organized at a time when the price of cement, owing to the fierce competition which took place between the different independent cement manufacturing concerns in Canada, had fallen far below the lowest price ever recorded in Canada, had devoted his attention entirely to making a success of the industry.

The Royal Trust Company

(OF MONTREAL) Branches at Toronto, Ottawa, Winnipeg, Quebec, St. John, N. B., and Vancouver. Capital Paid up \$1,000,000 Reserve Fund 1,000,000 Board of Directors: President—Right Honorable Lord Strathcona and Mount Royal, G.C.M.G. Vice-president—Sir Edward Clouston, Bart. Sir H. Montagu Allan, H. B. Angus, Baumgarten, E. B. Greenfield, C. M. Hays, R. Hosmer, Sir W. C. Macdonald.

TRANSACTS A GENERAL TRUST BUSINESS.

Receiver and Trustee under Wills, Administrator of Estates, Guardian of Estates of Minors, Trustee for Bond Issues, Committee of Estates of Lunatics, Trustee under Trust Deeds, Receiver, Assignee, Liquidator for the benefit of Creditors.

An Industry With Great Possibilities

Canada has such tremendous wheat fields that it is recognized that the larger cereal and milling companies should reflect, to the greatest extent, the growth and prosperity of the country. Among such companies is the CANADIAN CEREAL & MILLING COMPANY, LTD., the 6 per cent First Mortgage Sinking Fund Gold Bonds of which we are offering for a limited period at par and interest to yield 6 per cent. We would be pleased to give you any particulars you may desire regarding the company.

J. C. MACKINTOSH & CO.

Established 1873 (Members Montreal Stock Exchange) Copy of our Weekly Circular mailed free on request. MONTREAL FREDERIXON HALIFAX ST. JOHN NEW GLASGOW

We endeavor to do all that is possible for our customers, and it is to our mutual profit.

THE BANK OF NEW BRUNSWICK.

NOTICE To Policy Holders of the London Mutual Fire Insurance Company

J. M. QUEEN, with offices in Canada Life Building, Prince William St., St. John, N. B., is the sole General Agent for New Brunswick, and all notices concerning the company's business and policies, must be sent to him. LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA. Established 1859.

FIRE, MOTOR CAR AND MOTOR BOAT INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

"A TRUSTEE THAT NEVER DIES" The Eastern Trust Company

ACTS AS—Executor, Administrator, Trustee, Guardian. 120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Western Assurance Co. INCORPORATED 1851 Assets, \$3,213,438.28 R. W. W. FRINK - Branch Manager ST. JOHN, N. B.

Prices, fortunately for the consumer and yet perhaps not unfortunately for the shareholder, have been lower during the past year than during 1910. On the other hand, consumption has been affected under Mr. Jones' management which are largely adding their quota to the earnings of the concern. Costs have been cut down, and it may be stated without much fear of contradiction, that cement is being produced more cheaply by the Canada Cement Co. than ever before in the history of Canada. The result of all this is that not only will the consumer have purchased cement cheaper in 1911 than previously, but the company itself will in all probability show an increase in net earnings in its annual report at the end of the present year.

STERLING WILL NOT RUN IN THE HALIFAX BOAT RACE

Ernie Sterling was to have been the one and five mile racer at Wanderers' sports in Halifax but as he has unfortunately taken a cold he was forced to give up his intention. His many friends in the city will learn with regret of a goodly account of his misfortune.

THE DIXIE IV. START OF

Splitting the waters of Hanworth trophy, completing the thirty British contender, the P. entries dropped out, the Maple Leaf. This weary winning the first coveted trophy will remain on this

MARATHONS WON BY THISTLES

Yesterday's Game in Series Proved One John -- Greeks Play

THE CHAMPION BACHELOR

THE CHAMPION BACHELOR ANDREW WILSON Rep.