

POOR DOCUMENT

MAY 26 1934

THE STAR, ST. JOHN, N. B. THURSDAY, AUGUST 26 1930

SEVEN

For Investment \$8000
CITY OF PORT ARTHUR
5 per cent. BONDS due 1 April, 1925.
Assessed Valuation \$12,007.143
Net Bonded Debt only 756.611
Price to yield \$4.40 per cent.

Port Arthur, the terminal of the Canadian Northern R'y., on the Great Lakes, is quite a manufacturing centre. It owns its own "Great Lakes" Electric Light and Telephone System, which after paying all expenses, have surplus sufficient to pay the annual interest on the entire bonded debt of the city. The tax rate is only 18 mills.

J. M. ROBINSON & SONS, BANKERS.
St. John, N. B.

FINANCIAL AND COMMERCIAL

FINANCIAL BRIEFS.

Speaking of the chances of a dividend on Convertible stocks, McCullagh Bros. and Co. say:
"While the directors will, no doubt, exercise considerable caution before recommending dividends, in view of the great improvement that has taken place in the company's business, as is evidenced by its apparent difficulty in getting a sufficient number of operations, it seems reasonable to expect that action will be taken by February next."

The London Stock Exchange closed on Saturday, owing to the annual breakfast of the waters. This is the limit.

When the Steel-Steel case was before the Privy Council, Mr. D. Lorne McMillan, who held 11,000 or 12,000 shares of Steel, sent an able lawyer to London to report on the case, keep him thoroughly posted by cable, and give his impressions of the outcome.

Incidentally, Mr. McMillan insured his stock at Lloyd's against a possible adverse decision. He felt sure Steel would win, but was prepared for a surprise.

A prominent Wall Street house, through a representative on shipboard the other day to keep it posted by wireless on the health of E. H. Harriman.

Internal vigilance is the price of safety. An accident to Harriman would knock the stock market silly.

The Dominion Steel Company has already been obliged to import about 28,000 tons of American coal, and there is another cargo on the way from Philadelphia.

The coal strike is the only try in the continent at the Sydney works.

The company has orders enough on hand to keep the plant in full operation for the balance of the present year, and has a large number of orders booked for 1930 delivery.

The Twentieth Century Club of Sydney is tendering a banquet to Mr. Munroe early next month.

It is estimated that 200,000 auto vehicles of all classes will be built in 1930 in the United States and Canada, as compared with 88,000 in 1929.

This means 80,000 new tires and 4 replacement of between 75 and 80 per cent of the 500,000 tires in the 1929 output, and 90 per cent of the 260,000 tires turned out in 1928.

As a consequence of the expected demand, the price of rubber has increased largely, not only because of the pressure in the building of automobiles, but the new use of rubber in the production of being applied.

In one year the price has gone from 20 cents a pound to \$1.96, now reduced to \$1.75.

The visible supply of crude rubber is smaller today than it has been at any time in the history of the industry, it is said.

TO ESTABLISH A GRAIN CLEARING HOUSE.
It was stated last week by a Winnipeg grain dealer that a project is nearing consummation to establish a grain clearing house at Port Arthur, which will have a far-reaching effect in obviating many of the difficulties which at present exist in connection with the shipment of grain. The matter has been under discussion for the past year and a half, and it is hoped to have it in operation this fall. At the present time if a company has 20,000 bushels of wheat stored in each of five different elevators and wishes to ship 100,000 bushels, it is necessary for the boat which lets to transport the grain to call at each of the five elevators and receive 20,000 bushels. This necessitates long waits while in loading, as all other boats have to do the same thing. Through a grain clearing house it would only be necessary for the boat to call at one of these elevators to receive the whole

TWO RACES AT SACKVILLE SATURDAY AFTERNOON

Some Good Entries in Both Classes—Jas. Edmonston Dead at the Age of Eighty-Two.

SACKVILLE, N. B., Aug. 26.—At the home of his brother-in-law, James M. Westwood, yesterday, the death took place of James Edmonston, aged eighty-two years. The funeral will be held on Friday afternoon. Lowerdown was a son of the late Mr. and Mrs. Thomas Lowerdown of Westwood Point, and there he was born and reared. Some thirteen years ago he removed to British Columbia, where he remained until last February. On reaching here in February, Lowerdown was suffering from a bad cold which developed into the illness which terminated on Wednesday. Deceased is survived by one sister, Mrs. Miller. Two classes have been arranged for the speedway on Saturday afternoon, the 2:30 and free-for-all, and some sport should be provided.

The entries for the 2:30 class are: Simco, Murray Jones, Amherst, Billy C. H. B. Chapman, Point de Bute, Duchon Green, Fred T. Holmes, Amherst.

For the free-for-all, the entries are: The Governor, P. A. Bellevue, Vautour, M. G. Sijdaal, Port Elgin, Wes McGregor, Dixon Carter, Point de Bute.

ONLY TWO MORE DAYS FOR WILLING WORKERS

Results, It is Hoped, Will be Announced Wednesday Next—No Transfers Allowed.

With only three days more to work in before the close of the SUN and STAR'S Prize Contest, candidates and their friends are making the most minute necessary to win the prize on Saturday night.

ALMOST AT AN END.

The battle of the ballots is almost at an end. The great question—Who will win the contest?—is being asked. The answer will be given on Saturday night. The contest is now in its last stages. The candidates are making the most minute necessary to win the prize on Saturday night.

AN EXCITING CONTEST.

The pace in the contest has been rapid. The contest is now in its last stages. The candidates are making the most minute necessary to win the prize on Saturday night.

LAST CHANCE.

Tomorrow and next day are the last opportunity for candidates and their friends to win a prize. Don't miss the chance. The contest is now in its last stages. The candidates are making the most minute necessary to win the prize on Saturday night.

BRING SUBSCRIPTIONS NOW.

Do not delay until the last hour to bring in subscriptions. The contest is now in its last stages. The candidates are making the most minute necessary to win the prize on Saturday night.

RESULTS PUBLISHED AS SOON AS POSSIBLE.

The results of the contest will be published as soon as the committee can make the official canvass of the votes. We hope to announce the result of the contest in the SUN and STAR.

CHICAGO MARKING REPORT.

Wheat—September, 12.24; October, 12.23; November, 12.22; December, 12.21; January, 12.20; February, 12.19; March, 12.18; April, 12.17; May, 12.16; June, 12.15; July, 12.14; August, 12.13; September, 12.12; October, 12.11; November, 12.10; December, 12.09; January, 12.08; February, 12.07; March, 12.06; April, 12.05; May, 12.04; June, 12.03; July, 12.02; August, 12.01; September, 12.00; October, 11.99; November, 11.98; December, 11.97; January, 11.96; February, 11.95; March, 11.94; April, 11.93; May, 11.92; June, 11.91; July, 11.90; August, 11.89; September, 11.88; October, 11.87; November, 11.86; December, 11.85; January, 11.84; February, 11.83; March, 11.82; April, 11.81; May, 11.80; June, 11.79; July, 11.78; August, 11.77; September, 11.76; October, 11.75; November, 11.74; December, 11.73; January, 11.72; February, 11.71; March, 11.70; April, 11.69; May, 11.68; June, 11.67; July, 11.66; August, 11.65; September, 11.64; October, 11.63; November, 11.62; December, 11.61; January, 11.60; 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