

is due to that lamented gentleman to say, without referring to his excellent disposition and the other amiable qualities which he possessed, and which render a man estimable, that his untiring energy contributed greatly in advancing the company towards that very prosperous position which the Directors have just reported as being worthy of so much congratulation. Those unfounded, but not the less deep-rooted prejudices, which, in distant localities, existed against the company at its commencement, were in a great measure removed by him, while an accession of business was sure to be the result, whenever his exertions were directed to that end.

In conclusion, the Directors point with not unnatural pride, to the statements which show the greatly improved position of the Company,—its accumulated fund—its large and increasing income—the number of its assured members safely spreading the individual risk of death—the lessening per centage of expenditure, and consequent increasing advantages to its members—all warranting the belief that intending Assurers will find, that certain security [the first consideration in selecting an office] is combined in this Company with at least as good a promise of future returns of profit, as in any other office within their reach. They therefore feel confident that those who profess to take an interest in the advancement of native institutions, will give increased support to this—which, while being the first and only Life Assurance Company in British North America, will not suffer in comparison with the most successful in Great Britain.

All which is respectfully submitted.

HUGH C. BAKER,
President.

THOS. M. SIMONS,
Secretary.

The Canada Life Assurance Company, }
Hamilton, August 2, 1853. }

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