

R E P O R T
 OF THE
P R E S I D E N T A N D D I R E C T O R S
 OF THE PROCEEDINGS AND BUSINESS
 OF THE
P R O V I N C I A L I N S U R A N C E C O M P A N Y ,
O F T O R O N T O ,
 FOR THE YEAR ENDING 30TH JUNE, 1854.

The Directors have great pleasure in meeting the Proprietors on the present occasion, and of congratulating them on the complete success which has attended the measures submitted to the Annual General Meeting of last year, for extending the business of the Company beyond the limits of the Province. This success is shown by a comparison of the business done in the Proprietary Branch, both in the Fire and Marine Departments, in the present fiscal year, as compared with that for the year ending 30th June, 1853.

In the year just ended, the Premiums	
amount in the Fire Department to	\$85,576 39
In the Marine “	272,110 47
Or a total of.....	\$357,686 86
whereas in the former year we had in the	
Fire Department.....	40,784 14
Marine “ 	90,008 53
Making a total of.....	\$130,792 67
Showing an increase on the year of	\$226,894 19