

per fathom. Eight fathoms have still to be driven to meet with the point of the Horse. Four men are here employed at £18 per fathom.

*25 Fathom Level, (West of Engine Shaft,)*

Is looking very kindly and producing good saving work.

*25 Fathom Level, (East of Ferrier Shaft,)*

Remains as last reported, producing about 1 ton per fathom. Price £16 per fathom.

The distance between Engine and Ferrier Shafts is 51 fathoms, of which 10. 2. 6 have been driven, leaving 40. 3. 6 to be driven, to complete which will occupy about eight months.

Since my last report I have set the Winze in the bottom of the 15 fathom level, between Engine and Ferrier Shafts to 3 men for £18 10s. per fathom. This Winze is now 3 fathoms 1 foot below the level, and worth  $2\frac{1}{2}$  to 3 tons per fathom.

*25 Fathom Level, (West of Ferrier Shaft,)*

Has a large and kindly Lode, about 6 feet wide, giving  $2\frac{1}{2}$  tons per fathom.

*25 Fathom Level, (East of Meredith Shaft,)*

Has a very small and poor Lode, but I do not think it will continue long so, judging from the appearance of the Lode, and its character coming west from Ferrier Shaft.

The distance between Ferrier and Meredith Shafts is 27. 1. 6, of which 7. 0. 8 have been driven, thus leaving 20 fathoms 10 inches more to be driven, which I think will be completed in four to five months.

In conclusion, I believe that the 25 fathom level will be put through from President to Meredith Shafts in the time that I have stated, provided we are not very much hindered by means of water. The delay from this cause has been, mostly for the last six months, very great.

This level, when completed, will lay open a very large portion of Orey ground, and will take up all the water in the Mine, so that there will be no further interruption from that cause.

SAMUEL TIPPETT.