

WHOLESALE MERCHANTS. To the Trade

LATEST ARRIVALS.

- Boys' Tweed Caps. Youth's Tweed Caps. White Cambric Handkerchiefs. White Linen Handkerchiefs. Colored Cambric Handkerchiefs. Colored Linen Handkerchiefs. Trimming Braids, all widths, flat. Men's Umbrellas, novelty handles. Men's English Braces. Men's American Braces.

HABERDASHERY

Stock fully assorted.

FILLING LETTER ORDERS A SPECIALTY

John Macdonald & Co. Wellington and Front Sts. East, TORONTO.

A DEAD IMPERIAL SCHEME.

The Canadian East Steamship Project is Dead.

London Daily Mail, July 26. The Anglo-Canadian East Atlantic project, of which we have heard so much of late, and upon which all good Imperialists have been wont to congratulate themselves, appears to be something more than under a cloud.

If the Hon. R. B. Dobbell, a member of the Ottawa Ministry, to whom Sir Wilfrid Laurier intrusted the fortunes of the enterprise, is to be credited, the fastidious scheme is dead, temporarily at least.

Unfortunately we have transmitted to the Hon. Mr. Dobbell's statement, in a matter for sincere regret.

"The fact of the matter is," said a gentleman not entirely disinterested in the project, "this fastidious scheme has been a middle from the start. No one from the beginning of the negotiations to the present moment has ever seemed to know his own mind."

"The contract, you remember, was, after much discussion, signed by Messrs. Peterson, Dobbell & Co. The Imperial Government was at length convinced that these gentlemen were the proper persons to intrust with their share of the enterprise of \$15,000,000. The Canadian Government at length acquiesced, with the result that the official announcement went forth that the work in hand was a vessel was under way. But the Messrs. Allan were not at all convinced, and they continued their efforts to have the contract set aside. In my opinion they have succeeded."

"But why were the Allans given the contract in the first instance? It is a local intrigue and jealousy. The Allans are Canadians, and have built up a great business. But they have many rivals. It is fashionable in certain circles in Canada to ally to them as fossils. At any rate the Canadian Government has declined to pay the subsidy, and the vessel is not to be built."

"Supposing the Allans do not succeed in obtaining the contract, would the whole thing stop?"

"It would be monstrous if it did; but you must have competent agents to transact important matters. There is plenty of capital, plenty of security, and popular clamor for the scheme, and yet somehow it does not come off. Sir Edmund Head is largely interested financially, so are half a dozen men on both sides of the water. But you may take it from me, the whole scheme is dead and buried. Even Imperialism can only pray for its speedy resurrection."

The project being abandoned the \$10,000,000 Messrs. Peterson deposited with the Government, as well as the \$10,000,000 guaranty, is forfeited.

BANFFY AND THUN

Are Having a Bit of a Tilt in Austria-Hungary on Tariff.

London, Aug. 7.—The Vienna correspondent of The Observer says that Count Thun, President of the Hungarian delegation, and Baron Banffy, the Hungarian minister, had a conference yesterday regarding Austrian-Hungarian affairs. Baron Banffy delivered an ultimatum to Count Thun, threatening to introduce a protective tariff against Hungarian goods unless Count Thun shall induce Parliament to enact the Auschelsch bill.

Letters patent have been issued incorporating the following companies: The Canadian Company of Toronto, Limited; capital \$500,000, in \$50 shares. The Oshawa Grain and Produce Company, Limited; capital \$20,000, in \$20 shares. The D. V. Kern Company, Limited; capital \$500,000, in \$100 shares.

The Kennedy & Davis Milling Company, Limited; capital \$100,000, in \$100 shares. The Woodward Milling Company of Toronto, Limited; capital \$20,000, in \$100 shares.

The Dodge Manufacturing Company of Toronto, Limited; capital \$100,000, in \$100 shares.

The Hariston Park Packing Company, Limited; capital \$100,000, in \$25 shares.

Pharmacy Council. The Ontario Council of Pharmacy finished its semi-annual convention at the college Friday. The report of the Educational Committee recommended that a course in optics be established, to follow the senior course. It also advised that the faculty, at next council meeting, forward plans to carry on the new work which it is desired may be permanently established. The Committee on Infractions reported that during the past six months the college inspector had looked into 138 cases, which resulted in four convictions. The committee collected arrears in annual fees to the amount of \$250.

A Carefully Prepared Pill—Much time and attention were expended in the experimenting with the ingredients that enter into the composition of Parmelee's Vegetable Pills before they were brought to the state in which they were first offered to the public. Whatever other pills may be, Parmelee's Vegetable Pills are the result of much expert study, and all persons suffering from dyspepsia or disordered liver and kidneys may confidently accept them as being what they are represented to be.

The Manila Transport. San Francisco, Aug. 7.—The ships of the first transport fleet to Manila are expected to return in about ten days, and with the Scandia and Arizona, now in preparation, will form the second expedition for Manila. The expedition will be under the command of Brigadier-General King.

The Long Branch. The favorite steamer White Star, runs from the foot of Bay-street at 8 a.m. and returns to the Park at 8 p.m. Those who prefer the land route can reach Long Branch by the city and Mimico electric cars, which arrive at the Park at 12:15 minutes up to 12 p.m.

WHEAT MARKETS OF THE WEEK

Cash Demand Has Advanced Early Deliveries.

But General Conditions Seem to Point to Lower Prices Later on Reserves Diminished, But Incoming Crops Are Likely to Be Large on Both Sides of the Atlantic.

Saturday Evening, Aug. 6. The speculative wheat market has been business like the past few days, and futures have almost regained the week which local values first week.

The Chicago board the August delivery has advanced over 5 cents per bushel, the September demand for cash stuff and the December option has risen 2 cents. At Liverpool the September delivery has advanced 1/2 cent since last Saturday and the December option has risen 1/2 cent.

The market appreciation of the near-by crop in the United States and Canada, the reserve stocks in the west, in the consequent fall in cash stuff and the consequent reluctance of farmers to market the new crop at all freely, the practical cessation of shipments from Argentina and Russia. The former country, however, has about exhausted its stocks of the latter, and it is so short that they will, it is said, hardly suffice for domestic consumption.

The new wheat crop comes in next month, but while immediate conditions favor an increase in the wheat crop, the market is not so sanguine as to augur lower prices later. In 1897 nearly every country in Europe had an increase in the wheat crop, but this year almost every one, including France and Spain, will, it is expected, have wheat crops smaller than last year. Judging from the present trans-Atlantic crop outlook, Europe this year will have a crop of about 150,000,000 bushels less than last year. Add to all these facts the prospect of a very early start in the United States and Canada, and a good reason to look for lower prices will be found.

Exports of wheat in Liverpool to-day, 81 per cent since last Saturday and the September option has risen 2 cents. At Liverpool the September delivery has advanced 1/2 cent since last Saturday and the December option has risen 1/2 cent.

Exports of wheat and flour from July to August, 1897, 1,111,312 bushels, against 1,000,000 bushels in the same period last year, an increase of 2,041,288 bushels.

Exports of corn from the same ports this year, 1,000,000 bushels, against 1,000,000 bushels in the same period last year, an increase of 2,041,288 bushels.

Receipts of wheat for the week 148,762 and shipments 26,622. Receipts same week last year 164,372, shipments 30,700. Receipts of corn for the week 1,000,000 bushels, against 1,000,000 bushels in the same period last year, an increase of 2,041,288 bushels.

A Denver, Col., wire says: The weather conditions in Colorado have been favorable for harvesting, but rather unfavorable to grain, owing to excessive heat and absence of rain. Harvesting is under way in nearly all districts. The long spell of hot weather has reduced the yield in the western slope, but in the Arkansas Valley, where the crop was farther advanced and harvesting is in progress, very heavy yields are generally reported.

English country farmers' deliveries the past week to London, at an average price of 30s 7d.

Expected World's Wheat Shipments. It is expected that Monday's statistics will place the world's wheat shipments for this week at about 6,000,000 bushels, as compared with 4,100,000 bushels the corresponding week of 1897.

Leading Wheat Markets. Following are the closing prices to-day at important centers:

Table with columns: Cash, Aug, Sept, Dec. Chicago, St. Louis, Toledo, Detroit, Toronto, etc.

GRAIN AND PRODUCE. Flour—straight rollers, 1st and 2nd, middle freight, are quoted at \$3.35 to \$3.40. New wheat flour, \$3.20 to \$3.25.

Wheat—The rise in the American market has raised up Canadian prices, and higher closing week's market day. Red and white, north and west, 60c is being asked. No. 1 hard Manitoba is quoted at 60c, No. 2 at 58c.

Wheat—Quoted at 26c high freight, and 26c on Midland.

Barley—Nothing doing and prices nominal.

Backwheat—Prices nominal.

Barley—Sells at \$3.50 west and shorts at \$3.40 on track here.

Corn—Canadian, 33c west and 40c on track here.

Feas—Old peas lower at \$0.90 high freight; 45c bid for new.

Orininal—Car lots of rolled oats in bags on track at Toronto, \$3.00; in bbls, \$3.70.

ST. LAWRENCE MARKET. Receipts of farm produce were small, considering it was Saturday, which is not a regular day for a large market day. One load of red wheat sold at 70c, and one of new oats, which were a good sample, sold at 60c.

Ten loads of bay sold at \$8 to \$7.50 per ton for new, and \$7.00 old.

Straw—\$2 to \$1.75 per ton for new, and \$1.50 to \$1.75 for old.

Potatoes sold at 55c to 60c per bushel. Apples, \$1.25 to \$1.75 per bushel.

Butter—\$1.10 to \$1.20 per lb. for 1-lb. rolls. Eggs, \$1.25 to \$1.50 per dozen.

Chickens—50c to 70c per pair, the bulk sold at 60c.

Ducks sold at 50c to 75c per pair.

GRAIN. Wheat, white, bush, \$0.95 to \$1.00. Red, bush, \$0.90 to \$0.95. Barley, bush, \$0.70 to \$0.75. Rye, bush, \$0.40 to \$0.45. Oats, bush, \$0.35 to \$0.40. Buckwheat, bush, \$0.45 to \$0.50.

Red clover, bush, \$3.00 to \$3.40. Alsike clover, bush, \$2.25 to \$2.40. Timothy, bush, \$2.25 to \$2.40. Beans, white, bush, \$0.60 to \$0.75.

Hay and Straw. Hay, new, per ton, \$8.00 to \$7.50. Straw, sheaf, per ton, \$6.00 to \$5.50. Loose, per ton, \$4.00 to \$3.50.

Dairy Produce. Butter, lb. rolls, \$0.18 to \$0.20. Large rolls, \$0.14 to \$0.15. Spring, new-laid, \$0.12 to \$0.13.

Fresh Meats. Beef, hindquarters, cwt., \$7.00 to \$8.00. Forequarters, cwt., \$6.00 to \$7.00. Lamb, spring, lb., \$0.08 to \$0.09. Mutton, carcass, cwt., \$5.00 to \$6.00. Veal, carcass, cwt., \$7.00 to \$8.00. Hogs, dressed, light, \$7.00 to \$8.00. Heavy, \$6.00 to \$7.00.

Poultry. Chickens, per pair, \$0.50 to \$0.75. Turkeys, per lb., \$0.08 to \$0.11. Spring ducks, per pair, \$0.50 to \$0.75.

Fruit and Vegetables. Apples, per bbl., \$1.25 to \$1.75. Potatoes, bush, \$0.55 to \$0.65. Cabbage, each, \$0.05 to \$0.06. Onions, Spanish, lb., \$0.025 to \$0.03. Beets, per dozen, \$0.12 to \$0.15. Cauliflower, per dozen, \$0.50 to \$0.75. Green corn, per doz., \$0.15 to \$0.20.

FARM PRODUCE WHOLESALE. Hay, baled, car lots, per ton, \$7.50 to \$8.00. Hay, baled, car lots, per ton, \$6.00 to \$7.00.

HIDES AND WOOL.

Price list revised daily by James Hallam & Sons, 100 Front-street, east, Toronto.

Table with columns: Hides, No. 1 green, No. 2 green, etc.

Receipts of fruit were light, prices firm, and trade inclined to be slow.

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RECEIPTS TO-DAY.

Receipts to-day were 58 cars, against 158 cars last year, and Kansas City received 102 cars, as against 417 last year.

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A GOOD WEEK FOR STOCKS.

Peace Prospects and Big Crops Affect Prices.

Since Last Saturday Securities Have Advanced Upon Canadian, American, British and Continental Markets—New York Banks—Notes and General Gossip.

Saturday Evening, Aug. 6. The security markets have taken a very strong upward turn this week. The likelihood of a cessation of the war has been the dominant feature of the market.

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