SAVING MONEY

CANADA PERMANENT MORTGAGE CORPORATION TORONTO STREET, TORONTO.

Financiers and Shrewd Speculators Are Engaged on Wall Street -Local Situation Despondent.

Saturday Evening, Oct. 5. The revelations which have been made under the investigation of the vinced the followers of Wall-st. that

bases there is nothing left as a guide to prices, but a guess sate to the interest of the prices, but a guess as to the interest of the prices of the market leaders. These including are as subservient to the market leaders. These including are as subservient to the market leaders. These including are as subservient to the captal calling next week, by actual contact on the exchange with the business of the public the variety of sentiment which is extant accomposed with the captal calling more appears to have spent fixed of a sellinde similar more and the captal calling more appears to have spent fixed in the captal calling more appears to have spent fixed in the captal calling more appears to have spent fixed in the captal calling more appears to have spent fixed in the captal calling more appears to have spent fixed in the captal calling more appears to have spent fixed in the captal calling more appears to have spent fixed in the captal calling more appears to have spent fixed to see the captal calling for the captal calling more appears to have spent fixed to see the captal calling for the captal calling for the captal calling for the captal calling more appears to have spent fixed to see that the captal calling for the captal calling for the captal calling more appears to have spent fixed to see that the captal calling more appears to have spent fixed to the captal calling for the captal captal for the captal calling for the captal calling for the captal calling for the captal captal for the captal captal for th

for all classes of enterprises, are two matters now in entire control of the future of prices. Pressing liquidation appears to have spent itself temporarily and it has required little effort to maintain a comparative steadiness in values. A market to sell on is badly needed and it appears certain that any outside buying orders are filled with alacrity. If the large holders attempt to force sales in any one or more stocks, the buying power is so weak that sharp declines are inevitable. The smallness of the present public interest is all against the outside speculative operator making money. Beating the Wall-street syndicates under existing conditions is a difficult problem and one that the bank is a corresponding extent.

Charles Goldman of Aemilius Jarvis & Co., said in an interview this week regarding the bond market:

"We think the worst of the financial for improvement. The big bond buyers are coming into the market again. Become the unit of improvement. The big bond buyers are coming into the work in an interview this week regarding the bond market:

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which is a hopeful sign.

Oct. 4.

Strong large per less so were turn the corner, the banks will be lending money again in fair volume act is all against the outside spacing tive operator making money. Beating the Wall-street syndicates under existing conditions is a difficult problem and one that should be left to those who have cash to waste in the pastime of seeing it disappear.

A good many holders of Canadian stocke, particularly the companies of the non-diviously the non-diviously the companies of the non-diviously the companies of the non-diviously the non-divious

be ignored as a market factor. There is a good deal of selling and such selling as is not liked because it is coming from people well able to hold their stocks and who are usually recorded as real investors. The only buyers in the market are those who have sold stock for future delivery at the higher price and are now buying back the shares and thereby taking their profits, or those who have to support the market on occasions when it is necessary to prevent demoralization to protect their own large holdings. The actual money situation is better, if anything, than it has been, but this is no advantage to the stock market, as the financial institutions have definitely decided upon building up larger reserves, and are not, therefore, catering to new loans, but rather to reserves. It is now admitted that commercial conditions in the Dominion are less roseate than they were, because of the partial failure in the crops, particularly checked in a still failure in the crops, particularly checked in the conditions in the crops, particularly checked in the crops and thereby taking a good deal of selling and such subsided, and we have no reason to expect its revival until after the turn of the year. Meantime we shall only advise stock market commitments where openitments practically for an investment, and only from among the best dividend-point and only from among the best dividend on the point and only from among the best dividend-point and only from among the

the necessities of the stock market. The success of the Standard Oil contingent would repudiate the first intimation and there is therefore no recourse but to accept the theory that the dividends have the closest kind of affiliation with the operations on the exchange.

During this period of changing value bases there is nothing left as a guide to prices, but a guess as to the intendictions of the market leaders. These individuals are as subservient to the market as is the ordinary speculator, with the one exception that they know by actual work and the success of the Standard Oil contingent would repudiate the first intimation and there is therefore no recourse but to accept the theory that the short session to-day will not an ount to much have absented themselves till Monday. We are still more amount to much have absented themselves till Monday. We are still more amount to much have absented themselves till Monday. We are still more amount to seriously consider the wisdom of buying the standards on weakness induced by unfavorable money news. A bad bank statement would, of course, provide adverse developments of the market leaders. These individuals are as subservient to the market as is the ordinary speculator, with the one exception that they know by actual work and the success of the Standard Oil control. See that the stock market to-day, in the stock market so in the fact that they have the closest kind of care the story per cent. There months bills, do for the story per cent. There m

New York tractions have further convinced the followers of Wall-st. that
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others secured. The big interests who
have profited in the part by the gulls
the lings in outside buying power and
by the volume of liquidation by which
the market has been inveded for several months. The New York market
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The action of the two railroad stocks
implies distrust of the present dividends, and runor went so far on Pridends, and runor went so far on Primeated the market docks and Southern Railroad
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Bar silver in London, 30 7-16d per oz. Bar silver in New York, 66c per oz. Mexican dollars, 51%c.

Toronto Stocks.

Oct. 4. Oct. 5. Ask. Bid. Ask. Bid.

Illinois preferred—28 at 85. Molsons Bank—1 at 98½, 1 at 98. Montreal Bank—2 at 238. Stocks.
Qct. 4. Oct. 5.
Last Quo. Last Quo.
\$2 13-16 83 1-16
83 1-16 \$3-18

774
92 London Stocks. Consols, money Consols, account Atchison do. preferred

do. preferred

Chesareake & Ohio

Anaconda

Baltimore & Ohio

Denver & Rio Grande do. preferred Chicago Great Western St. Paul
Illinois Central
Crand Trunk
Louisville & Nashville

MEAD OFFICE—Wellington St. East, TORONTO apital Authorized - Sapital Paid Up - -

SAVINGS BANK DEPARTMENT

Sao Paulo. 5 @ 108

New Yok Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

Open. High. Low Close.

Amal. Copper ... 59% 60 59% 59% 58% 38% Amer. Car & F. ... 38 36% 35% 35% amer. Smelters ... 38 36% 35% 35% amer. Smelters ... 38 36% 35% 35% amer. Smelters ... 31% 37% 37 37 American Ice ... 37% 37 37 American Sugar ... 4. C. O. ... 4. C. O.

Montreal Stocks.

Montreal Stocks.

Asked. Bid. 162%

Canadian Pacific Railway 163% 162%

Dominion Coal 48%

Detroit Railway 11linois Traction preferred 11linois Traction preferred 60 Mexican L. & P.

Montreal Power R. & O. Navigation 138% 38

New York Cotton.

PICKED POCKET IN BANK

Young Man Who Had Just Cashed For full particulars apply to Cheque Relieved of \$200-Accused Allowed to Escape.

Officials of the Bank of Hamilton let a clever pickpocket slip thru their hands Saturday noon after he had relieved William Brandham, 120 Beachavenue, of \$200 on the bank premises

Brandham is a clerk of the Canadian Casualty and Boiler Insurance Co., 22 East Adelaide-street. He had cashed a cheque just as the bank was closing, about ten minues past noon, receiving a parcel of bills and silver. He started for the door, but remembered that he had not got the exchange, a matter of \$1.60. Returning for this, he stood before the wicket of the second teller.

"Will you hold him till I come back?" he asked. "That will be all right," the teller replied.
"Oh, I'll be here all right," the man

him to the bank.

The man had been allowed to go.
The teller did not seem to know why.

Brandham notified the detective department and went with Detective where it is deemed advisable. Tipton to the Union Station, in case the man should be leaving the city. They did not see him. He says there is no doubt that this man stole the

the second teller.

Just then, he felt a pressure about the left lower pocket of his coat where he had put the money and, turning, he observed a man at his elbow. "I did

at 34 Yonge-street.

THE CANADIAN BANK OF COMMERCE HEAD OFFICE TORONTO

B. E. WALKER, President.

ALEX. LAIRD, General Manager
A. H. IRELAND, Supt. of Branches

PAID-UP CAPITAL ... \$10.000,000

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Queen and Bathurst ueen East (Cor. Grant St.)
Spadina and Gollege Yonge and College Yonge and Ousen

Executed on Exchanges of

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READY-MADE SHOW CARDS.

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We can help by supplying you with our ready-made Artistic Show Cards. These cards are made on strong cardboard. It by 14 inches, with white letters on black, blue or red background.

We carry in stock a complete assortment of over 500 different designs, Cards for any business. Sample, Catalogue and Price List mailed upon request.—BUSI-NESS SIGNS, Guelph, Ont.

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RESIDENT AGENTS British and Mercantile ance Company Offices: 26 East Wellington Street.

WE OFFER FOR SALE limited amount of Stock in a Company 10 p. c. to 25 p. c.

Full particulars furnished on request. UNLISTED SECURITIES, Limited L. J. WEST, Manager CONFEDERATION LIFE BUILDING, TORONTO.

unshaven. He was about 40 years of age, the most noticeable feature being an utter lack of color in the face. He spoke with a slight foreign accent.

SIXTY. THREE GIRLS KILLED. Explosion Wrecks Factory in Which They Were Sorting Shells. TOKIO, Oct. 5 .- A terrible explosion

occurred this morning at the Takaluke a moment, took him back to the teller.

He accused him of taking the money and the man told him ne must be crazy. Brandham persisted and asked the teller to search the man, but was told to get a policeman.

A number of girls were at work sorting shells and cartridges which had been condemned.

Sixty-three of the girls were killed,

DFRENTIRES and over sixty others injured.

The factory is on fire and a number of

hoats containing explosives are burn-Details have not been received.

"Oh, I'll be here all right, declared.

Brandham went out for the police.
He went to the corner of Front and Yonge-streets, but did not see an officer. Returning north, he looked into the bank and saw that the man was still there. He got an officer at King and Yonge-streets and returned with an interpolation of the Toronto I.—

Street Railway announces that within a few days the company will introduce the stops that were objected to so stenuously some time ago, and that stops soon will be no more rumerous than they were in the days of the white poles. These white poles will be re-18 WELLINGTON ST. E., TORONTO

Tipton to the Union Station, in case the man should be leaving the city. They did not see him. He says there is no doubt that this man stole the money, which was in a roll, secured by an elastic band. It contained 11 Quebec Bank tens, 11 Bank of Hamilton fives, 45 singles and \$5 in silver.

Brandham describes the man as beis now obtained on investments in shares of reliable companies which have paid dividends for a long term of years. This affords opportunity for safe and profitable investment of small savings. Write for particulars. GREVILLE and CO., Ltd., 60 Yonge St., Toronto. Est. 1891.

FINANCIAL STATEMENT OF "SOO CORPORATION"

C. D. Warren Home From New York Corrects Wrong Impression-Mr. Pringle as a Possible Director.

There Has Never

Been a Time

When absolutely conservative investments could be secured at such

low prices as at present.

The opportunity for the man with a few hundred or a few thousand to obtain 4 per cent. to 6 per cent. on-his money is here now and may not be here again.

D. M. STEAWART & CO., Bankers

151 St. James St., Mentreal. 135

Correspondence invited.

tion on Oct. 2, but owing to the meeting lacking a quorum it was adjourned until Wednesday, Nov. 6 next, at the Undivided surplus:

Balance of surplus

Balance brought forward June Mr. Warren says that the statement published of the corporation, showing 162% a loss for the year of \$460,000, is incorrect. Subjoined is the correct statement

of the company's receipts, given to The World by Mr. Warren: Gross income of the Lake Superior Corporation for year from interest and dividends of

ance of organization charges Interest first mortgage bonds 500,000

Balance of surplus\$ 29,630 1907 29,630

Balance undivided surplus June the Ontario Government, Mr. Warren

FOR SALE Domiaion Perm., Trust & Gustantee, Standard Loan, Northumberla d Paper Co.
WANTED 25' or 50 Coatineatal Life. W.T. CHAMBERS & SON SKING St. M. embers Standard Stock & Mining Exchange.

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and accounts written of ... 148,381 GEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS

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Total \$621,313

Less 5 per cent. on income bonds October, 1906 150,000

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> 17 Richmond St. West Toronto

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All or any part of 2000 shares Diamond Coal (Alberta.) 5000 shares British Columbia Amalgamated Coal. 1000 shares Galbraith Coal. 2000 shares Diamond Vale Coal.

J. E. CARTER Investment Broker, Guelph, Ont. Phone 428.

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Chicago

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Miss Cluens, weigh Mr. Crs butter at dozen.
As usua Thompson A. Paters heaviest b

R. J. Dahas been two week sidering is tage of i and citize Mr. Dunn of the mo liis many be given fice in withat he of the was freet sca Grain—
Wheat, Wheat, Wheat, Wheat, Wheat, Wheat, Wheat, Peas, b Barley, Cats, n Seeds—Alsike, Alsike, Alsike, Apples, Fruits ar Potatoes Apples, Fruits ar Potatoes, Straw, Fruits ar Potatoes, Spring Spring Fowl, p Dairy Pr Butter, Eggs, Der de Fresh M. Beef, ci Lambs, Mutton, Veals, Veals, Dressed

FARM

The priclass qua at corres Hay; car Potatoes, Evaporati Butter, d Butter, c Eggs, ne Cheese, 1 Honey, e Prices 1 Co., \$5 Dealers 1 Sheepskin Inspected Country Calfskins Calfskins Horsehid Horsehai Tallow, Wool, w