

# TRADE REVIEW.

Office of CANADA LUMBERMAN,  
July 30, 1892.

## THE GENERAL SURVEY.

THE lumber situation in Canada, taken as a whole, shows signs of improvement. Encouraging conditions of the Ottawa district are very fully related in our Ottawa letter on another page. It is estimated that 3,000,000 logs will come down the Ottawa district this summer. Three million logs, at an estimated average yield of 125 feet, board measure, per log, will give a total board measure of 375,000,000 feet for all the mills of the Ottawa district. This quantity of sawn lumber, at an average price of \$15 per 1,000 feet, will mean a turnover of capital large enough to prove of substantial benefit in levelling up the depression of former years. Of the 3,000,000 logs coming down a fair percentage belongs to those left over last season.

In the Georgian Bay districts lumber operations are active, and while it is true that large quantities of the logs cut will be manufactured outside of our own country it is to be remembered that up to the point of manufacturing our people reap the advantage of all the labor that is placed on the logs and this is considerable. At the same time the mills are as busy this season as they have been for some years past, and probably an increased business is being done. Prices have stiffened and at the increased figures good sales are being made. Ottawa dealers report enquiries brisk from Brazil and South America where very little lumber has been sold for nearly two years.

The local situation in Quebec and British Columbia is noted further on. In New Brunswick the improvement is less marked than in some other places. A good local trade is being done in Manitoba accentuated by the large influx of emigrants.

So far as Ontario is concerned business is quiet. Representatives of the leading lumber firms report sales slow and small. The favorable outlook of the growing crops, however, has given good hope of a satisfactory fall trade. Narrowing down the local situation to Toronto the chronic condition of many months back continues. Building permits of the past six months amount to only \$1,310,000, which is but little more than half those of the same period in 1891, for then they were \$2,516,000.

## QUEBEC.

The figures which we give below showing the quantity in cubic feet of square timber measured at the port of Quebec during the past six months as compared with the corresponding period of last year indicate an encouraging increase in lumber operations:—

	1891	1892
Waney white pine.....	565,535	863,347
White pine.....	291,757	462,649
Red pine.....	25,631	23,354
Oak.....	438,914	467,060
Elm.....	416,272	412,519
Ash.....	61,191	93,004
Birch and maple.....	90,239	310,061

Timber freights continue to rule disastrously low, the latest quotations being Quebec to Cardiff: Timber, 17s., deals, 40s. Quebec to Ireland: Deals, 42s. 6d. A vessel was taken to load deals at St. Thomas, for an Irish port, on private terms, said to be 42s. 6d. Lumber from Quebec to Burlington, Whitehall and Plattsburg, \$1.50 a thousand; lumber to New York, \$2.50 a thousand, from Batscan to Burlington, Plattsburg and Whitehall \$1.40 a thousand.

## BRITISH COLUMBIA.

The general outlook on the Coast is quiet, the mills running about three-quarter's time. A number of shipments to South American ports are recorded in our news columns, and the expectation is that later in the year trade in this direction will have increased. Local trade is on the whole satisfactory and prices remain unchanged.

## UNITED STATES.

Trade reports from the principal lumber centres do not tell of any large distribution of lumber. The labor troubles in New York continue and are having a depressing influence on business, which is being felt at points outside of the metropolis. The heavy rains of June have changed any calculations based on a short crop of logs. Not only has the cut of the past winter

been pretty generally secured all over the country, but large quantities of logs that were supposed to be hopelessly hung up have also come forward. Spruce logs in Maine have met with equally generous favor, and where a month ago it did not look as though the drives could bring down more than fifty per cent. of the logs they are all now safe in hands. The theory in some circles is that this circumstance will have the effect of rendering prices more easy than for a few months past; but this is to be remembered: good lumber is lamentably scarce everywhere, and in Michigan and Wisconsin, as in our own country, the season's mill cut has been extensively sold ahead of production.

## FOREIGN.

If the words "slight improvement" are used to designate the conditions of the British lumber market it is the most that can be said. Denny, Mott & Dickson, of London, Eng., have this to say in their last wood market report: "The past six month's business has been of a very depressing character in most departments of the timber trade, owing to consumption generally having been very unsatisfactory. The consequent strain on large holders has been severe, as heavy stocks have hung on hand and charges and interest accumulated; whilst small holders, who look for a quick turnover, must have been sorely tried. Low freights, and the decline in the general business of the country, do not promise a very brisk timber market for the remainder of the year. On the other hand, the removal of disturbing features in the labor market, and the diminution of reckless competition, through the quiet but steady squeezing-out of unsound traders, combine to encourage a reasonable hope of better markets for the closing months of the year." Of Canadian timber this firm write: "Although demand has been very moderate during the half-year, all landed stocks of good Waney have been exhausted, and a moderate importation of the new season's timber will be welcome. The tendency of long waney to displace square pine is growing, being greatly favored by the ship-building consumers." Indications grow pointing to an improvement in business in South America at an early day.

## TORONTO, ONT.

TORONTO, July 30, 1892.

CAR OR CARGO LOTS.		
1 1/4 in. cut up and better	32 00	33 00
1 1/4 in. and 1 1/2 dressing and better.	28 00	29 00
1 1/4 in. and 1 1/2 mill run.	13 00	14 00
1 1/4 in. and 1 1/2 dressing.	14 00	15 00
1 1/4 in. and 1 1/2 common.	12 00	13 00
1 1/4 in. and 1 1/2 spruce culls.	10 00	11 00
1 1/4 in. and 1 1/2 mill culls.	9 00	10 00
1 inch clear and picks.	24 00	25 00
1 inch dressing and better.	18 00	19 00
1 inch siding mill run.	14 00	15 00
1 inch siding common.	11 00	12 00
1 inch siding mill culls.	10 00	11 00
1 inch siding mill culls.	8 00	9 00
Cull-siding.	8 00	9 00
1 1/2 in. and thicker cutting up plank.	22 00	23 00
1 inch strips 4 in. to 8 in. mill run.	14 00	15 00
1 inch strips, common.	11 00	12 00
1 1/4 inch flooring.	14 00	15 00
1 1/2 inch flooring.	14 00	15 00
XXX shingles, 16 inch.	2 30	2 40
XX shingles 15 inch.	1 30	1 40
Lath, No. 1.	1 70	1 80
Lath, No. 2.	1 70	1 80

YARD QUOTATIONS.		
Mill cut boards and scantling \$10 00	1 1/2 in. flooring, dressed	25 00
Shipping cull boards, promise	1 1/2 in. flooring, rough	22 00
cuts widths	1 1/2 in. flooring, undressed	20 00
Stocks	1 1/4 in. flooring, dressed	16 00
Scantling and post, up to 16 ft. 13 50	1 1/4 in. flooring, undressed	15 00
" " " " 20 ft. 16 00	1 1/4 in. flooring, dressed	18 00
" " " " 22 ft. 17 00	1 1/4 in. flooring, undressed	15 00
" " " " 24 ft. 19 00	Beaded sheeting, dressed	20 00
" " " " 26 ft. 20 00	Beaded sheeting, undressed	18 00
" " " " 28 ft. 22 00	Clap-siding, dressed	12 00
" " " " 30 ft. 24 00	XXX sawn shingles	2 60
" " " " 32 ft. 26 00	Sawn lath	1 90
" " " " 34 ft. 28 00	Red Oak	30 00
" " " " 36 ft. 30 00	White "	30 00
" " " " 38 ft. 32 00	Basswood, No. 1 and 2	30 00
" " " " 40 to 44 ft. 37 00	Cherry, No. 1 and 2	30 00
Cutting up planks, 1	White ash, 1 and 2	30 00
and thicker, dry	Black ash, 1 and 2	30 00
" " " " board 18 in.		
Dressing blocks		
Picks and inspection		

## MONTREAL, QUE.

MONTREAL, July 30, 1892.

Pine, 1st qual., per M \$35 00	40 00	Oak	40 00	60 00
Pine, 2nd, " " "	25 00	Walnut	60 00	60 00
Pine, shipping culls	13 00	Cherry	60 00	60 00
Pine, 4th qual., deals	10 00	Butternut	22 00	40 00
Pine, mill culls	8 00	Birch	15 00	25 00
Spruce	10 00	Spruce timber	13 00	16 00
Hemlock lumber	8 00	Hard maple	20 00	21 00
Hemlock timber	9 00	Lath	1 50	1 90
Ash	13 00	Shingles	1 50	3 00
Basswood	12 00	Shingles, cedar	1 50	3 00

## OTTAWA, ONT.

OTTAWA, July 30, 1892.

Pine, 1st qual., per M \$35 00	40 00	Pine, 4th qual., deals	10 00	12 00
Pine, 2nd	22 00	Pine, mill culls	8 00	10 00
Pine, shipping culls	14 00	Laths	1 50	1 90

## ST. JOHN, N.B.

ST. JOHN, July 30, 1892.

DEALS, BOARDS, SCANTLING, ETC.			
Spruce deals	\$12 00	Spruce boards	12 00
Pine	15 00	Pine	12 00
Deal ends	6 00	Oak	40 00
Scantling	10 00	Ash	15 00
		Hemlock boards	7 50
SHINGLES.			
Spruce, extra	\$3 50	Spruce No. 1	1 75
" clear	3 00	Pine	1 25
" No. 1, extra	2 25		
CLAPBOARDS.			
Pine, extra	\$35 00	Spruce, extra	24 00
" clear	45 00	" clear	23 00
" and clear	35 00	" No. 1	15 00
		" No. 2	10 00
FLOORING, DRESSED.			
6 in., No 1	12 00	4 in., No. 1	12 00
" No. 2	10 00	" No. 2	10 00
MISCELLANEOUS.			
Staves	3 00	Laths	1 50
Heading 17 in. per pr	04 50	Pickets	6 30
Heading 18 in.	04 12	Railway ties	15 00
Heading 22 in.	04 12		

## QUEBEC, QUE.

QUEBEC, July 30, 1892.

WHITE PINE—IN THE RAFT.		
For inferior and ordinary according to average, quality, etc., measured off	16 00	22 00
For fair average quality, according to average, etc., measured off	18 00	22 00
For good and good fair average, " " " "	21 00	27 00
For superior " " " "	28 00	30 00
In shipping order " " " "	29 00	35 00
Waney board, 18 to 19 inch " " " "	28 00	34 00
Waney board, 19 to 21 inch " " " "	34 00	37 00
RED PINE—IN THE RAFT.		
Measured off, according to average and quality	14 00	22 00
In shipping order, 35 to 45 feet " " " "	22 00	30 00
OAK—MICHIGAN AND OHIO.		
By the dram, according to average and quality	43 00	47 00
ELM.		
By the dram, according to average and quality, 45 to 50 feet	28 00	30 00
30 to 35 feet	23 00	26 00
ASH.		
14 inches and up, according to average and quality	25 00	28 00
BIRCH.		
16 inch average, according to average and quality	20 00	23 00
TAMARAC.		
Square, according to size and quality	17 00	20 00
Flat, " " " "	15 00	18 00
STAVES.		
Merchantable Pipe, according to quality and specification	\$30 00	\$32 00
W. O. Puncture, Merchantable, according to quality	80 00	90 00
DEALS.		
Bright, according to mill specification, \$115 to \$120 for 1st, \$75 to \$80 for 2nd, and \$38 to \$40 for 3rd quality.		
Bright, Michigan, according to mill specification, \$120 to \$130 for 1st, and \$80 to \$90 for 2nd quality.		
Bright spruce, according to mill specification, \$40 to \$45 for 1st, \$25 to \$26 for 2nd, \$22 to \$23 for 3rd, and \$19 to \$20 for 4th quality.		

## BOSTON, MASS.

BOSTON, Mass., July 30.—The apprehended log famine hinted a month ago has no longer an existence, the heavy rains of June bringing the logs along with a rush. A particular interest all the same hovers around spruce. A few weeks ago an attempt was made to form a combination to keep up the prices that had become very firm because of the anticipated scarcity of logs, but it would not work. Now have come rumors of an attempt at Bangor to create a corner in spruce logs. But with the stock of logs that have come down the streams this does not seem likely. Prices have changed some, as will be observed by an examination of the list below.

EASTERN PINE—CARGO OR CAR LOAD.		
No. 1 and 2 and 3	\$40 00	\$43 00
4	28 00	30 00
5	23 00	26 00
Ship's lds and coarse	16 50	18 50
Refuse	12 00	13 50
West'n pine claps	12 00	13 50
4 ft. capextra	53 00	
WESTERN PINE—BY CAR LOAD.		
Upper, 1 in	\$48 00	\$50 00
1 1/2, 1 1/2 and 2 in.	50 00	52 00
3 and 4 in.	55 00	60 00
Selkirk, 1 in	43 00	45 00
1 1/2, 1 1/2 and 2 in.	47 00	48 00
3 and 4 in.	55 00	60 00
Moulding boards, 7 to 11 in. clear	36 00	38 00
60 per cent. clear	34 00	36 00
50 per cent. 1 in.	35 00	38 00
1 1/2, 1 1/2 and 2 in.	38 00	40 00
SPRUCE—BY CARGO.		
Coarse, rough	12 00	14 00
random cargoes	14 00	15 00
Yard orders, ordinary	12 00	13 00
Clear, 1 in.	15 00	16 00
Yard orders, extra	16 00	17 00
Clear floor boards	19 00	20 00
No. 1	16 00	17 00
LATH.		
Spruce by cargo	2 50	2 75
SHINGLES.		
Spruce	1 00	1 25
Pine, 18 in., extra	4 00	4 25
Pine, clear laths	3 00	3 15
Cedar, sawed, extra	3 50	3 65
Canada, clear	2 25	2 40
Canada, extra, No. 1	2 00	2 15

## OSWEGO, N.Y.

OSWEGO, N.Y., July 30. The market has evidenced no particular change during the month. Prices are unaltered.

WHITE PINE.		
Three uppers, 1 1/2, 1 1/2 and 2 in.	\$45 00	\$45 00
Pickets	35 00	38 00
No. 1, cutting up, " "	31 00	32 00
No. 2, cutting up, " "	21 00	21 00
In strips, 4 to 8 wide, selected for moulding strips, 14 to 16 ft.	31 00	33 00