

THE HOUSE OF COMMONS OF CANADA.

BILL 10.

An Act respecting The Trust and Loan Company of Canada.

Preamble.

WHEREAS *The Trust and Loan Company of Canada*, hereinafter called "the Company", has by its petition represented that chapter one hundred and sixty-eight of the statutes of 1910, entitled *An Act respecting The Trust and Loan Company of Canada*, was, pursuant to section twenty-seven thereof, put in force by proclamation of the Governor in Council, dated the twenty-seventh day of February, nineteen hundred and eleven, and published in the *Canada Gazette* of the fourth day of March, nineteen hundred and eleven. 5 10

And whereas the Company has further represented that of its authorized share capital of five million pounds sterling, divided into two hundred and fifty thousand shares of twenty pounds sterling each, one hundred and fifty thousand have been issued and that there has been called up and paid:— 15

On 100,000 shares £5 per share	£ 500,000	
On 25,000 shares £3 per share	75,000	
On 25,000 shares £1 per share	25,000	
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150,000	£ 600,000	20

And whereas the Company has further represented that it is the intention of the Company forthwith to call up two pounds per share on the shares three pounds paid up and four pounds per share on the shares one pound paid up, making the one hundred and fifty thousand twenty pound shares which have been issued all five pounds paid up and the total paid up capital of the Company seven hundred and fifty thousand pounds. 25

And whereas the Company has further represented that there is standing to the credit of the Company's Statutory Reserve Fund, provided for in section twelve of the said Act, the sum of six hundred thousand pounds, making 30