

be elected from amongst themselves, shall be Chairman and shall have power to sign and execute all documents on behalf of the Company and shall direct the calling of all meetings of the Directors or Shareholders and shall preside thereat, and also the President, or in his absence the Vice-President, shall be the Chief Executive officer of the Company and shall have general supervision over its affairs.

7. The President and Directors shall meet as often as the business of the Company requires, of which meetings full minutes shall be kept, and shall have power to appoint all necessary officers and servants for carrying on the business of the Company, allowing them such compensation for their services as they may think proper. They shall also have full power and authority to make, do and transact all acts, matters and things necessary and expedient in and about the carrying out of the business of the Company and of the By-Laws.

8. Besides the Annual General Meeting of the Company, the President and Directors may at any time either of their own accord or upon a requisition signed by at least Five Shareholders representing at least One Thousand Shares, call a Special Meeting of the Company, specifying the purpose for which it is called. At such meeting it shall not be competent to transact any other business than that for which it was summoned.

9. The share or Shares of each Stockholder shall be registered in the Company's books and after the registration of such Share or shares as aforesaid, certificates to be approved of by the President and Directors under Seal of the Company and signed by the President and Secretary shall be delivered to every proprietor or shareholder specifying the share or shares to which he or she is entitled to in the Company, and such register of the Certificate of a share or shares shall be evidence of the party and ownership thereof.

10. No transfer of any share or shares shall be held valid unless entered and subscribed by the parties in the Company's books or by a sufficient Attorney thereto legally authorized.

11. The books, accounts and papers of the Company shall be at all times open to the inspection of the President