

TRANSCONTINENTAL OPERATIONS.
INQUIRY.

The notice of motion being called:

Hon. Mr. DAVID inquired:

What sections of the Transcontinental railway between Quebec and Cochrane have been operated since its construction and are now operated?

Hon. Mr. LOUGHEED—The following information has been received from the Chief Engineer of the Transcontinental railway:

1. Last winter, from December 1 to May 1, the line was operated from Hervey junction, mile 72, west of Quebec, to Division Point Parent, mile 245 west of Quebec.

This winter, the line is being operated from Cochrane east to a point known as Peter Brown Creek, 143 miles.

COMMERCIAL AND FINANCIAL
INTERESTS BILL.

MOTION.

Hon. Mr. LOUGHEED moved:

That it is expedient, in pursuance of the provisions of section 4 of the Act assented to on the twenty-second day of August, 1914, intituled: "An Act to conserve the Commercial and Financial Interests of Canada," to continue in force the proclamation, in the form following, published on the fifth day of September, 1914, in the Canada Gazette.

George the Fifth, by the Grace of God, of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the Seas, King, Defender of the Faith, Emperor of India.

To all to whom these presents shall come, or whom the same may in any wise concern,
—Greeting:

A Proclamation.

E. L. Newcombe,

Deputy Minister of Justice, Canada.

Whereas in and by section 4 of an Act of the Parliament of Canada passed in the fifth year of Our Reign and intituled "An Act to conserve the Commercial and Financial Interests of Canada," it was provided amongst other things that in case of war, invasion, riot or insurrection, real or apprehended, and in case of any real or apprehended financial crisis, our Governor in Council might by proclamation published in the Canada Gazette:

- (a) authorize the making of advances to the chartered banks and to the savings banks to which the Quebec Savings Banks Act, 1913, applies, by the issue of Dominion notes upon the pledge of securities, deposited with our said minister, of such kind and amount as may be approved by the Treasury Board; such advances to be repayable at such times as the board may determine with interest at a rate likewise determined by the board of not less than five per cent per annum;
- (b) authorize the chartered banks to make payments in the bank notes issued by such banks instead of in gold or Dominion

The SPEAKER.

notes, but the total amount of the notes of any chartered bank in circulation at any time shall not exceed the amount of its notes issuable under the provisions of the Bank Act and of the next clause (c);

- (c) authorize the several chartered banks to issue excess circulation, from and including the first day of March in any year, to and including the last day of August next ensuing, or during any part of such period, to amounts not exceeding fifteen per cent of the combined unimpaired capital and rest or reserve fund of the respective banks, as stated in their respective statutory monthly returns to our said minister for the month immediately preceding that in which the additional amount is issued;
- (d) suspend the redemption in gold of Dominion notes,—

Now know ye that by and with the advice of Our Privy Council for Canada we do by these presents proclaim and direct that by and on the date of the publication of this our proclamation in the Canada Gazette, the said Orders in Council shall be revoked; and we do further by these presents declare and proclaim as follows that:—

- (a) the making of advances to the chartered banks, and to the savings banks to which the Quebec Savings Banks Act, 1913, applies, by the issue of Dominion notes upon the pledge of securities as provided in the said Act, be authorized;
- (b) the chartered banks be authorized, subject to the provisions and limitations set forth in the said Act to make payments in the bank notes issued by such banks instead of in gold or Dominion notes;
- (c) the several chartered banks be authorized to issue excess circulation as in the said Act defined from and including the first day of March, 1915, to and including the last day of August, 1915; and
- (d) the redemption in gold of Dominion notes by the Receiver General of Canada be suspended subject to the provisions of the said Act from the date of the publication of this our proclamation in the Canada Gazette.

Of all which our loving subjects and all others whom these presents may concern, are hereby required to take notice and to govern themselves accordingly.

In Testimony Whereof, We have caused these Our Letters to be made Patent, and the Great Seal of Canada to be hereunto affixed. Witness, Our Most Dear and Entirely Beloved Uncle and Most Faithful Counsellor Field Marshal His Royal Highness Prince Arthur William Patrick Albert, Duke of Connaught and of Strathearn, Earl of Sussex (in the Peerage of the United Kingdom), Prince of the United Kingdom of Great Britain and Ireland, Duke of Saxony, Prince of Saxe-Cobourg and Gotha; Knight of Our Most Noble Order of the Garter; Knight of Our Most Ancient and Most Noble Order of the Thistle; Knight of Our Most Illustrious Order of Saint Patrick; one of Our Most Honourable Privy Council; Great Master of Our Most Honourable Order of the Bath; Knight Grand Commander of Our Most exalted Order of the Star of India; Knight Grand Cross of our Most Distinguished Order of Saint Michael and