Supply

Canadian companies to take over a Canadian company. We could talk about Cadillac-Fairview and what its takeover will mean to thousands of small businessmen and women across this country, who will have to deal with a new foreign owner who happens now to be in control of their mall.

We can talk about these supposed benefits, as our Prime Minister likes to refer to them. But the point, Mr. Speaker, the key point, is that what has to be put into place is a new set of policies.

What this Government has missed right from the beginning, what it has sold us out on right from the beginning, what it has ignored, what it has not understood, is that we face a crisis in this country, a crisis of employment, a crisis of our future, a crisis for many of our children in the future, which has to be met by policies very much different from those which are presently being pursued by this Government; pursued in the free trade negotiations, pursued in the ineffective operation of Investment Canada, and pursued in the legislation that established Investment Canada.

We call, not just for a condemnation of what this Government has done—frankly, this Government is sliding, hopefully, quickly into oblivion—but for a set of new policies, a set of policies, based not on rejection of foreign investment, but on safeguards, on review procedures, on careful work with foreign investors to see that they actually benefit this country in the way that we have indicated in our motion.

We call too for much tougher legislation in the area of foreign investment to permit that kind of surveillance to take place, and to take place effectively. We call too for control with respect to companies leaving the country, and not just those entering the country. That is the wave of the future. And finally, Mr. Speaker, we call above all for communities to have much more control over what is happening to them and the investors within them, because it is those communities which are suffering, as my community has suffered, from the unregulated, unmonitored activities of companies like Cross-LaSalle, and the others to whom I have referred. It is a system which must change for the sake of our future.

The Acting Speaker (Mr. Paproski): Questions or comments, The Hon. Member for Sarnia—Lambton (Mr. James).

• (1300)

Mr. James: Mr. Speaker, I would not want the opportunity to speak to some of the socialist dialogue we have heard to pass. I want to ensure that the record of my community is brought forward.

The Hon. Member referred to the names of some companies. I would like to bring forward the names of the following companies: Imperial Oil, Esso, Dow Chemical, Fiberglas, Cabot Carbon, Sun Oil, Shell Oil, Dupont, Welland Chemical, CIL, and Union Carbide.

I would also like to talk about some instances of American and European companies investing in my community. For

example, Imperial Oil came to Sarnia—Lambton in 1897, and Dow Chemical in the 1940s. At that time they had a handful of workers. Now they employ over 2,500 workers. They are excellent corporate citizens who brought with them maturity from the United States and other countries. They established some of the finest pension programs for workers in all of Canada.

I would not want this opportunity to pass without mentioning the great contribution foreign investment has made to my community, in a less regulated way than what the Hon. Member for Essex—Windsor (Mr. Langdon) indicated the Government should attempt. I just want to be sure that the record is put before the House today in connection with the contribution of foreign investment to a very important part of Ontario.

Mr. Langdon: Mr. Speaker, my responses to the Hon. Member for Sarnia—Lambton (Mr. James) are always coloured by the fact that our communities are downstream from his magnificent chemical plants. We often bear the consequences of being downstream, as was the case with the Dow blob which still continues. We are still cleaning up material from the river bed many months after the first discovery, many months after the first initiatives were taken in respect of the blob.

The key thing I want to say is that the Hon. Member has entirely missed the point of my speech and the point of the motion before us today. Within the New Democratic Party there is not an opposition to foreign investment. There is an opposition to foreign investment coming into the country without any restriction or safeguard. This is why we have fought for legislation to be as effective as possible in respect of foreign companies, and for it to be implemented effectively.

However, I have certainly worked hard to try to bring foreign investors into my constituency or my community, because I think they can make a contribution. Certainly many of the auto plants in my community make a contribution, but they do so in large part because, in the case of auto plants, of the 60 per cent safeguards in the Auto Pact, and in the case of some other companies because of some commitments which they were brought to make under previous legislation and which I would hope they would be brought to make in a forceful manner under future legislation.

The Acting Speaker (Mr. Paproski): I will recognize the Hon. Member for Essex—Kent (Mr. Caldwell) and, if there is time, the Hon. Parliamentary Secretary.

Mr. Caldwell: Mr. Speaker, I will try to leave time for the Parliamentary Secretary to make some comments.

The Hon. Member for Essex—Windsor (Mr. Langdon) mentioned that Sheller-Globe is shutting down its plant in Windsor. That is very unfortunate, but I would not want the rest of the country to get the impression that Sheller-Globe of Kingsville in my riding is closing down.