

*Order Paper Questions***QUESTIONS ON THE ORDER PAPER**

**Mr. Jim Hawkes (Parliamentary Secretary to Deputy Prime Minister and President of the Treasury Board):** Madam Speaker, I ask that all questions be allowed to stand.

**The Acting Speaker (Mrs. Champagne):** Is it agreed?

**Some Hon. Members:** Agreed.

• (1110)

**GOVERNMENT ORDERS**

[English]

**INCOME TAX ACT****MEASURE TO AMEND**

The House proceeded to the consideration of Bill C-64, an Act to amend the Income Tax Act, a related Act, the Canada Pension Plan and the Unemployment Insurance Act, 1971, as reported (with amendments) from the Standing Committee on Finance and Economic Affairs.

**Mr. Blenkarn:** Madam Speaker, when the committee reported the Bill, there was an error in one of its amendments in connection with a date. I would like to move a motion which I think will be carried unanimously by the House, perhaps seconded by the Hon. Member for Kamloops—Shuswap (Mr. Riis).

I move:

That Subclause 3(7) of Bill C-64 be amended by striking out line 10 on page 4 and substituting the following:

“1987 and subsequent taxation years.”

This is a highly technical amendment, Madam Speaker. It just corrects an error made in committee in recording a year.

**The Acting Speaker (Mrs. Champagne):** On the same point of order, the Hon. Member for Trinity (Miss Nicholson).

**Mr. Cassidy:** Mr. Speaker, on the same point of order we were contacted a few minutes ago—

**The Acting Speaker (Mrs. Champagne):** The Chair had just recognized the Hon. Member for Trinity and I will recognize the Hon. Member for Ottawa Centre (Mr. Cassidy) right after. The Hon. Member for Trinity.

**Miss Nicholson (Trinity):** Madam Speaker, about 20 minutes ago I received a call from the office of the Minister asking if I would agree to unanimous consent for this amendment to be introduced even though there was no notice.

Because the matter is important, I have said on behalf of my Party that we would give consent to the introduction of the amendment but naturally we would expect fuller discussion of it in the Minister's opening statement.

**Mr. Cassidy:** Madam Speaker, the intervention of my colleague from Trinity (Miss Nicholson) has allowed me to have a word with the chairman of the committee. I understand the proposal increases rather than reduces tax revenues. It is a technical amendment and it does not nullify changes which, as I recall, were made to the Bill by the Hon. Member for York—Scarborough (Mr. McCrossan). I was concerned that the proposal might be an attempt to have unanimous consent for the House to undo what my colleague, the Hon. Member for York—Scarborough, had succeeded in doing in committee. I am assured that this is not the case, and under those conditions we will allow the amendment to come forward with unanimous consent. I understand it will still have to be considered in the House, but it can be brought forward with unanimous consent, which we offer.

**Mr. Gauthier:** Madam Speaker, to clear up some misunderstanding here in my own mind, there is an amendment at concurrence stage. There could be debate. We are not at this time expecting debate but that the Minister will incorporate in his remarks at third reading why the change and why the amendment. If that is the understanding, we accept that concurrence be given at this time.

**The Acting Speaker (Mrs. Champagne):** Is the House ready to accept the amendment?

**Some Hon. Members:** Agreed.

**Miss Nicholson (Trinity):** On division.

Motion (Mr. Blenkarn) agreed to.

**Hon. Tom Hockin (for Minister of Finance)** moved that Bill C-64, an Act to amend the Income Tax Act, a related Act, the Canada Pension Plan and the Unemployment Insurance Act, 1971, as amended, be concurred in.

**The Acting Speaker (Mrs. Champagne):** Is it the pleasure of the House to adopt the motion?

**Some Hon. Members:** On division.

Motion agreed to.

**The Acting Speaker (Mrs. Champagne):** When shall the Bill be read a third time, by leave now?

**Some Hon. Members:** Agreed.

**Mr. Hockin (for Mr. Wilson (Etobicoke Centre))** moved that the Bill be read the third time and passed.

He said: Madam Speaker, I am very happy to give the explanation requested by the Hon. Member for Trinity (Miss Nicholson).

Having regard to the amendment to subclause 3(7), we were faced with a need for some grandfathering of shorter debt instruments than was accommodated originally. Subclause 3(7) provides the effective date for the extension of the grandfathering from the interest accruals for debt instruments