

At that time I intend also to take up the cudgels on the points which were raised earlier by the hon. member for Elgin concerning anti-American public affairs programming. I believe this is an extremely serious and critical problem which affects Canadian-American relations, which militates against Canadian-American progress, and social, economic and military progress in all forms. It is one that is demeaning to us as a nation and one that has reached a crisis point and must be controlled or eliminated before Canadian-American relations are damaged beyond repair.

Mr. Chairman, may I call it six o'clock?

The Chairman: Order, please. It being six o'clock and in order that the house may proceed to the consideration of private members business, shall I rise, report progress, and request leave to sit again at the next sitting of the house?

Some hon. Members: Agreed.

Progress reported.

Mr. Speaker: It being six o'clock, the house will now proceed to the consideration of private members business as listed on today's order paper. As there are no "notices of motions (papers)" on today's order paper, the house will proceed to the consideration of private bills and public bills.

BUSINESS OF THE HOUSE

Mr. Churchill: Before this takes place, Mr. Speaker, may I interrupt to ask the house leader to resolve some of the rumours which have been going around the lobbies. Are we to continue until ten o'clock tonight or do we cease operations at 7 p.m.?

• (6:00 p.m.)

Mr. Choquette: We are here to work, so let us work.

Mr. Churchill: I am agreeable.

Mr. MacEachen: The proposal was to sit until seven o'clock and then move the adjournment until January 22. If the house deals quickly with the bill that will be called, we will move the adjournment immediately after dealing with that bill.

Mr. Speaker: Is it agreed?

Some hon. Members: Agreed.

Private Bills

PRIVATE BILLS

TRANS-CANADA PIPE LINES LIMITED

The house in committee on Bill No. S-26, respecting Trans-Canada Pipe Lines Limited—Mr. Olson—Mr. Batten in the chair.

On clause 1—*Capital stock.*

Mr. Olson: First, I should like to thank the house as well as the standing committee on transport and communications for the manner in which they have dealt with this bill. Inasmuch as the bill passed second reading without debate, I should like very briefly to outline its purpose. The main purpose is to increase the capital stock of Trans-Canada Pipe Lines Limited from 10 million shares to 25 million shares of common stock and from 1 million to 5 million shares of preferred stock. This will enable the company to do the financing necessary to meet its commitments to the government, as well as the gas users in eastern Canada, by building the loop of the pipe line, particularly through northern Ontario.

There are some other clauses, Mr. Chairman, that I would be happy to explain as we get to them. This is the main purpose of clause 1. In addition I have given an undertaking that I will move an amendment to clause 3, when we get to that clause. The purpose of the amendment will be to confine the powers and authority given to the company in clause 3 to the purposes of the company's undertaking. The reference here is to telecommunications and other things. There was a request that the amendment be added so the power could be limited to the purposes of the company's undertaking. I will move that amendment when we reach that clause.

Mr. Peters: Mr. Chairman, if the hour of adjournment were not so close, I would have something to say about Trans-Canada Pine Lines in general. However, I will forgo that privilege and merely say something about the capitalization. My knowledge of how this takes place is not too good, but it would appear that the capitalization will take place by the sale of shares. This is a worthwhile method of asking Canadians to again support a pipe line which has, over the years, been mainly sponsored by Canadians and is controlled by Canadians.

I would, however, be remiss if I did not point out that if this company had not made commitments in the United States through partnership in the Great Lakes Gas and