

continuation as a federal company is that under federal legislation the field of mortgage loans is more lucrative to the company.

We will have an opportunity on another day to go into the foreign ownership aspects of this company, Mr. Speaker, but before we reach seven o'clock let me say that 70.9 per cent of the shares of this company are held in the United States. It is our hope that the example set by another company which desired to become Canadian owned and to extricate itself from foreign ownership within a certain period of time will be followed in this case; but I will leave that thought till another day. May I call it seven o'clock?

Mr. Speaker: The hour allotted to private members' business has now expired. The house will now resume the business interrupted at six o'clock.

MANPOWER AND IMMIGRATION COUNCIL

PROVISION FOR APPOINTMENT OF MEMBERS, ADVISORY BOARDS, ETC.

The house resumed consideration in committee of Bill No. C-150, to establish a Canada manpower and immigration council—Mr. Marchand—Mr. Batten in the chair.

The Chairman: Order; house again in committee of the whole on Bill No. C-150, to establish a Canada manpower and immigration council. It being seven o'clock I do now leave the chair.

AFTER RECESS

The committee resumed at 8 p.m.

On clause 2—*Definitions*

The Deputy Chairman: Shall clause 2 carry?

Clause agreed to.

On clause 3—*Council established*

Mr. Starr: I wish to ask the minister a question and I apologize if he has already answered it. There is a provision here that the Canada manpower and immigration council shall consist of a chairman and 15 members to be appointed by the governor in council, and each of the chairmen of the advisory boards established under part II. Is it the intention of the minister to have representation from each province also on this board? How will such a provision be applied to the 15 members who are to be appointed?

Manpower and Immigration Council

Mr. Marchand: I do not believe, Mr. Chairman, that we can have a representative from each province. The 15 members are on the council, and if the chairman and each member of that council were to represent a province that would mean that there would be no representatives from labour organizations, and none from employers' organizations. I think we must keep a certain flexibility in mind. The hon. member will understand that many associations and regions wish to be represented. We have made the terms general because I do not see how we can give everybody proper representation.

Mr. Starr: I understand that. Can the minister give us some idea of the type of representation he expects to have on this council? From what area is it to come?

Mr. Marchand: I think the labour movement should be represented; employers' organizations should be represented. Since the presidents of the boards will be members of this council there will be, to that extent probably, regional representation. Consumer organizations should be represented as well as organizations which usually represent vocational training advisory councils, for example.

Clause agreed to.

Clauses 4 to 8 inclusive agreed to.

On clause 9—*Meetings*

Mr. Starr: There is a provision in clause 9 for the members of this council to meet at least twice a year in Ottawa. If they wish to meet somewhere else they must get the approval of the minister or, should they find it necessary to meet more than twice a year again they must obtain the approval of the minister. Of course they may meet more than twice a year at the request of the minister.

Could the minister explain why he has not left this matter to the initiative of the board, rather than having it at the pleasure of the minister?

Mr. Marchand: One reason was underlined by a colleague of the hon. member this afternoon. There is a financial implication. This board has 15 members and if they decide to meet ten times in different places in Canada, that will be reflected in the estimates. We must keep some kind of control over this activity. I know that no minister will prevent such a board from meeting; unless he has a serious reason, he will not be able to resist for very long such a representative board.