the government would accept the amendment and so retain a limit. He believed the removal of a limit would be very objectionable to the people at large.

Hon. Mr. HOLTON had listened with mingled pleasure and surprise to the very extravagant praise addressed to the Minister of Finance by the member for Welland (Mr. Street). He was no longer a young man, and, like the Minister of Militia, he had a conveniently and sometimes an inconveniently retentive memory. He remembered that, in early days, when the member for Welland bore so gallant a part in parliamentary matters, and was very far from evincing any degree of confidence in the Minister of Finance. He (Hon. Mr. Holton) however, had been in those days an admirer and supporter of the Minister of Finance, and he was glad to find that the maturer views of the member for Welland confirmed his (Hon. Mr. Holton's) more impulsive opinions.

Mr. CARTWRIGHT: But you have changed.

Hon. Mr. HOLTON: On the contrary, he still had confidence in the ability of his hon. friend (*Cheers*), but that confidence was diminished greatly by the confidence expressed by the member for Welland, because he considered that gentleman one of the most revolutionary and dangerous politicians in matters of finance (*Laughter*) and his confidence in the Minister of Finance sensibly diminished when he saw him in company with the member for Welland.

Suppose that a banking institution should fall into difficulty and danger, and should approach the Minister of Finance of the day, representing that he had it in his power to save the shareholders from ruin, and preventing that commercial *dérangement* which would otherwise ensue, would not that Finance Minister be placed in great danger? He would not assume that the discretion placed in the hands of the Finance Minister would be abused; but no Legislature ought to be invited to enact measures, the consequences of which would depend on the judgment and discretion and good faith of the Ministry of the day.

Hon. Mr. ANGLIN was also astonished at the language of the member for Welland (Mr. Street). He had stated that the Minister of Finance only asked for power to issue small notes. That was not the case. The Minister of Finance, in introducing the measure, urged upon the House that there was a great want of small notes throughout the country, which would be remedied; but the bill was not confined to small notes, but covered notes of all denominations. A bank would be enabled to obtain $100,000 in notes by depositing with the Government $200,000 in gold, and their own deposit receipt, not bearing interest, for the balance. If they issued their own notes they had to hold a certain sum in gold and specie, so that, really, it would be better for them to issue Government notes than their own. Again, in issuing their own notes they had to be very careful, so that in case of a sudden demand, they would be able to provide for their redemption. But there was no such responsibility connected with Dominion notes, and this again would be an inducement to issue Government notes.

When the bill was first introduced he thought it fraught with danger to the best interests of the country, and subsequent consideration only convinced him that his first impressions were correct. If the only object of the Minister of Finance was to meet the requirements of the country, why did he not propose a limit to the circulation? He should feel it his duty to vote for the amendment, though he wished the figure had been somewhat higher. He did not oppose the measure because he lacked confidence in the honesty and sound judgment of the Minister of Finance, but because he conceived it his duty, as a member of the Legislature, to provide a sound and wise protection.

A vote was then taken on the amendment of the member for Waterloo South (**Mr. YOUNG**), resulting as follows: —Yeas, 64; Nays, 95.

(*Division No. 3*)

YEAS

Members

Anglin	Béchard
Blake	Bodwell
Bolton	Brousseau
Bowman	Burpee
Cameron (Huron South)	Carmichael
Cartwright	Cheval
Chipman	Connell
Coupal	Delorme (Saint–Hyacinthe)
Dorion	Ferris
Fortier	Fournier
Gibbs	Godin
Grant	Hagar
Holton	Hutchison
Joly	Jones (Halifax)
Kemp	Kirkpatrick
Lapum	Macdonald (Glengarry)
MacFarlane	Mackenzie
Magill	McConkey
McDougall (Renfrew South)	McMonies
Merritt	Mills
Morrison (Victoria North)	Oliver
Pâquet	Pelletier
Pickard	Power
Pozer	Bedford
Ross (Dundas)	Ross (Prince Edward)
Ross (Victoria)	Ross (Wellington)
Rymal	Scatcherd
Smith (Westmorland)	Snider
Stirton	Thompson (Haldimand)
Thompson (Ontario North)	Tremblay
Wells	White (Halton)
Workman	Young–64

NAYS

Members

Abbott	Archambault
Ault	Barthe
Beaty	Bellerose
Benoit	Bertrand
Blanchet	Bodwell
Brousseau	Brown
Cameron (Inverness)	Cameron (Peel)
Campbell	Carling
Caron	Cartier (Sir George-É.)
Cayley	Chauveau
Cimon	Coffin
Costigan	Crawford (Brockville)
Crawford (Leeds South)	Cumberland
Daoust	De Cosmos