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QUAD TRADE MINISTERS PREPARE GLOBAL TRADE TALKS

IN MONTREAL

International Trade Minister John C. Crosbie met last week with Trade Ministers of the United States, the European Communities and Japan to prepare for the Global Trade Talks of GATT countries next December in Montreal.

Held in Brainerd, Minnesota on June 23 - 24, the latest Quadrilateral meeting mirrored the extremely positive momentum of the recent Toronto Summit. Both events demonstrated a strong commitment to strengthening the multilateral trading system, and to ensuring that the Montreal Conference will serve as a solid basis for the successful completion of the Uruguay Round of GATT negotiations.

"I was struck by the degree of progress since the Quad meeting I chaired last April in British Columbia" said Minister Crosbie. "All participants fully share a sense that our Heads of Government have given us a clear mandate and strong direction to work for substantive, action-oriented and comprehensive results for the Mid-Term Review Meeting in Montreal." The Minister added that this is particularly so with respect to the critical issue of agricultural trade reform where negotiators now face the task of finding concrete short term and long term solutions to the serious problems created by trade distorting subsidies.

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