

OR CANADA GOT THE BETTER OF THE DEAL ARE ARGUING ON THE BASIS OF DOGMA RATHER THAN FACTS. I AM ABSOLUTELY CONVINCED THAT A DISPASSIONATE ANALYSIS OF THE CONTENTS OF THE AGREEMENT WILL DEMONSTRATE THAT IT WILL PROMOTE THE PROSPERITY OF THE CANADIAN ECONOMY WITHOUT SACRIFICING OUR POLITICAL OR CULTURAL SOVEREIGNTY.

LET US LOOK BRIEFLY AT WHAT THE AGREEMENT DOES. FIRST, IT ELIMINATES ALL TARIFFS OVER A PERIOD OF 10 YEARS. THIS MEANS CHEAPER GOODS FOR CANADIAN CONSUMERS, CHEAPER INPUTS, BIGGER MARKETS, LARGER PRODUCTION RUNS AND MORE COMPETITION FOR CANADIAN PRODUCERS.

THE AGREEMENT REMOVES VIRTUALLY ALL BARRIERS TO ENERGY TRADE. THIS WILL PROVIDE A STABLE FRAMEWORK FOR INVESTMENT IN NEW ENERGY DEVELOPMENTS, INCLUDING INVESTMENT IN HYRO-ELECTRICITY DESTINED FOR THE U.S. MARKET.

THE AGREEMENT DEALS IN A MAJOR WAY WITH NON-TARIFF BARRIERS. BOTH COUNTRIES WILL BE COMMITTED NOT TO USE TECHNICAL STANDARDS AS A BARRIER TO TRADE. SIMILARLY THERE ARE COMMITMENTS NOT TO IMPOSE QUOTAS AND