

ACTION PLAN DETERMINED BY THEIR GROUP THAT WILL ALLOW US TO ACHIEVE CONCRETE RESULTS. THIS IS BY NO MEANS AN EASY TASK, BUT IT IS ONE THAT MUST BE UNDERTAKEN IF WE ARE TO MOVE FORWARD IN OUR MUTUAL ENDEAVOURS.

THE AGREEMENT THAT HIS ROYAL HIGHNESS AND I ARE ABOUT TO SIGN IS A SIGNIFICANT STEP FORWARD BETWEEN TWO MAJOR TRADING NATIONS. THIS AGREEMENT FORMALLY ESTABLISHES THIS JOINT ECONOMIC COMMITTEE AS AN INTEGRAL PART OF OUR TRADING RELATIONSHIP. IT ALSO PROVIDES FOR THE EXCHANGE OF MOST FAVOURED NATION RATES OF DUTY BETWEEN US. BUT PERHAPS MORE IMPORTANT THAN ITS ACTUAL WORDS, IS THAT IT SYMBOLIZES THE EVOLUTION OF OUR FRIENDSHIP.

WITH THIS IN MIND, I LOOK FORWARD WITH GREAT INTEREST TO RECEIVING YOUR REPORT AND PLANS FOR THE FUTURE, AND WISH YOU EVERY SUCCESS IN YOUR DELIBERATIONS.

IT IS WITH PLEASURE THAT I NOW ASK HIS ROYAL HIGHNESS TO ADDRESS THIS ASSEMBLY.

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