

With these considerations in mind, Mr. Chairman, Canada will, subject to the approval of our Parliament, contribute a total of \$10,750,000 (Canadian) to the United Nations Development Programme in 1967 for technical and pre-investment activities. This pledge represents an increase of \$1,250,000 (Canadian) over our contribution for 1966. We make this pledge of an increased contribution in recognition of the urgent need to meet the annual target of \$200,000,000 set by the Twentieth Session of the General Assembly, and more important, because we believe that the United Nations Development Programme represents a most effective way of helping the developing countries realize the vast potential of their own resources. The remarkable amount of investment resulting from the pre-investment surveys speaks for itself and the crucial role that technical assistance must play in the complex and difficult process of development has become increasingly recognized.

The United Nations Development Programme will, we are convinced, help us to achieve our common goal which, in the words of Mr. Hoffman, is to "make productive the vast potential wealth of nations so that in the developing lands this generation may hope to be the last of the desperately deprived. Such must be the end goal towards which we shape our policies and our programmes. For, in the final analysis, the betterment of human life is the one standard by which all our work will be measured and our existence itself be justified."