

ANNEX I

GENERAL AND SPECIFIC EXCEPTIONS

Special Provisions

I. MFN Exceptions:

1. Articles III(1)(a), IV(1)(a) and IV(2)(a) shall not apply to treatment by a Contracting Party pursuant to any existing or future bilateral or multilateral agreement:
 - (a) establishing, strengthening or expanding a free trade area or customs union;
 - (b) negotiated within the framework of the GATT (including in particular the General Agreement on Trade in Services (GATS)), the World Trade Organization, or any successor organization), and containing obligations and rights relating to trade in services; or
 - (c) relating to:
 - (i) aviation;
 - (ii) telecommunications transport networks and telecommunications transport services;
 - (iii) fisheries;
 - (iv) maritime matters, including salvage; or
 - (v) financial services.
2. Article III(1)(a) does not apply in respect of financial services.
3. For the purposes of this Agreement, the term "financial service" means a service of a financial nature, including insurance, and a service incidental or auxiliary to a service of a financial nature;

II. National Treatment Exceptions:

1. Articles III(1)(b), IV(1)(b), IV(2)(b), V(1), V(2) and VI do not apply to:
 - (a) any measure maintained or adopted after the date of entry into force of this Agreement that, at the time of sale or other disposition of a government's equity interests in, or the assets of, an existing state enterprise or an existing governmental entity, prohibits or imposes limitations on the ownership of equity interests or assets or imposes nationality requirements relating to senior management or members of the board of directors;